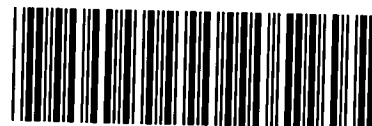


FINAL

REGISTERED COMPANY NUMBER: SC196243 (Scotland)
REGISTERED CHARITY NUMBER: SC029027

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 SEPTEMBER 2016
FOR
THE ARRAN ACCESS TRUST**

SATURDAY



S68B2S0H

SCT

10/06/2017

#11

COMPANIES HOUSE

Henderson Loggie
90 Mitchell Street
Glasgow
Lanarkshire
G1 3NQ

THE ARRAN ACCESS TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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THE ARRAN ACCESS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) FRS102 'Accounting and Reporting by Charities' (revised in 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC196243 (Scotland)

Registered Charity number

SC029027

Registered office

Arran Community & Voluntary Service
Park Terrace
Lamlash
Isle of Arran
KA27 8NB

Trustees

M Whitmore
K J Morrison
Mrs M M Currie
S R Blake
A G Walker
Councillor J J W Bruce
J Murchie
Mrs K E Sampson

Chairperson
Treasurer
Director
Director
Director
Councillor
Director
Secretary

Independent examiner

Henderson Loggie
90 Mitchell Street
Glasgow
Lanarkshire
G1 3NQ

Bankers

Royal Bank of Scotland
Shore Road
Brodict
Isle of Arran
KA27 8AP

Solicitors

Messrs J & H Mitchell
51 Atholl Road
Pitlochry
Perthshire
PH16 5BU

THE ARRAN ACCESS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2016

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Memorandum and Articles of Association, and constitutes a company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees are recruited by self-nomination or invitation. They are normally appointed by membership vote at each Annual General Meeting. North Ayrshire Council, Scottish Natural Heritage and The National Trust for Scotland are each entitled to nominate one trustee.

Induction and training of new trustees

There are no formal induction and training arrangements in place for new trustees. Such persons are normally well-known to the Trust and the current Trustee categories ensure that they will already have a reasonable working knowledge of the activities, structure and objectives of the Trust. Any new trustee can learn more about the Trust by attending meetings regularly, reading minutes and Trust literature, and can also be guided by existing trustees regarding its everyday workings.

Risk management

The trustees have reviewed the risks to which the charity is exposed and consider that appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are as follows:

- a) to advance, provide for, improve and maintain access opportunities on the Islands of Arran, Holy Island and Pladda and promote good management of that access, for the benefit of the public as a whole and in a way which integrates the needs of land managers, access users, the local community and the natural heritage.
- b) to promote the aims and principles of the Access Concordat, as published by the National Access Forum, to bring together the various interests who have a key role in its implementation and to promote its effective delivery on the Islands of Arran, Holy Island and Pladda.
- c) to seek the funds needed to secure the above objectives and management of access on Arran following the above principles.

Volunteers and donated facilities

All trustees are volunteers who give freely of their time and experience and receive no form of payment or expenses while carrying out their duties. Similarly, Public Sector Members receive no additional payment or expenses whilst engaged in Trust business.

During the year the Forestry Commission have provided donated facilities with an annual value of £2,000.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main activities in the past year were as follows:

- Improving access provision on Arran.
- Settling disputes arising from access matters.
- Construction, repair and maintenance of paths and routes in Arran.
- Sourcing funding for the above activities.
- Liaising with other national organisations in regard to access laws etc.

THE ARRAN ACCESS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2016

FINANCIAL REVIEW

Reserves policy

Unrestricted funds: these consist of funds which are available to the charity to use in furtherance of achieving its objectives.

The unrestricted fund balance of £8,613 represents the free reserves of the charity arising from operating results. The trustees would like to apply "best practice" and have free reserves at a level which would cover at least three months operating activity.

Restricted funds are those to which income has been received with the condition that it be reserved for a particular purpose. During the year a total of £154,425 has been classed as restricted income. The majority of this was received for the Arran Coastal Way Project. Donated facilities consisting of rent of office space of £2,000 has been provided by the Forestry Commission.

Principal funding sources

During the year the charity received donations and subscriptions. A grant of £700 from the Arran Trust was received towards the cost of printing Access Trust booklets and it was used for this purpose.

Several years ago the Arran Access Trust took on responsibility for the Arran Coastal Way and in 2014 successfully secured substantial grant funding to improve the footpaths and route signage. The main award has come from the Coastal Communities Fund (CCF), a government fund managed by the Big Lottery Fund.

During the year, CCF has contributed £121,277. North Ayrshire Council have provided a grant totalling £14,000, Arran Trust have provided a grant of £3,500, and we received a grant of £500 from the Gordon Fraser Charitable Trust and £3,500 from the Foyle Foundation. We also received £5,000 from the Hugh Fraser Foundation. We also raised £4,648 through sales of Coastal Way certificates and pin badges, sponsorship adverts on our website, and the inaugural Trail run in April 2016.

FUTURE DEVELOPMENTS

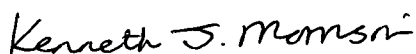
The Trust will continue to attempt to resolve any access issues brought to their attention. They will also continue to seek funding to create and maintain paths on the Isle of Arran in conjunction with local land owners and the needs of the general public.

The trustees will keep working with North Ayrshire Council on the development of the multi-user off road route between Brodick and Corrie and will continue to help in all ways possible to keep the momentum of this project up so it reaches a timely conclusion.

After the conclusion of the Coastal Way project in December 2016, the Trust will continue to oversee the various activities which will keep the Coastal Way operating as an attractive route for walkers.

The Access Trust will continue to work together with other organisations on Arran to achieve good management of the island's footpath network.

Approved by order of the board of trustees on 18 January 2017 and signed on its behalf by:



K J Morrison - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ARRAN ACCESS TRUST

I report on the financial statements of the charity for the year ended 30 September 2016 which are set out on pages five to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

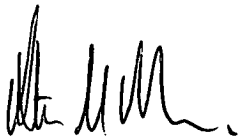
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended); and
 - to prepare financial statements which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations (as amended).

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Stephen McKelvie
FCCA
Henderson Loggie
90 Mitchell Street
Glasgow
Lanarkshire
G1 3NQ

18 January 2017

THE ARRAN ACCESS TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2016

	Notes	Unrestricted funds £	Restricted funds £	2016 Total funds £	2015 Total funds £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	3,550	2,897	6,447	6,441
Raising funds	4	-	3,751	3,751	86,360
Charitable activities	5	-	147,777	147,777	-
TOTAL INCOME		3,550	154,425	157,975	92,801
EXPENDITURE ON:					
Charitable activities	6	3,805	145,744	149,549	95,771
TOTAL EXPENDITURE		3,805	145,744	149,549	95,771
NET INCOME/(EXPENDITURE)		(255)	8,681	8,426	(2,970)
Reconciliation of funds:					
TOTAL FUNDS BROUGHT FORWARD		8,868	25,849	34,717	37,687
TOTAL FUNDS CARRIED FORWARD		8,613	34,530	43,143	34,717

All the activities of the charity relate to continuing activities.

THE ARRAN ACCESS TRUST

BALANCE SHEET AT 30 SEPTEMBER 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	9	9,662	13,019
CURRENT ASSETS			
Debtors	10	677	596
Cash at bank and in hand		<u>35,131</u>	<u>23,296</u>
		35,808	23,892
CREDITORS			
Amounts falling due within one year	11	(2,327)	(2,194)
NET CURRENT ASSETS		<u>33,481</u>	<u>21,698</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		43,143	34,717
NET ASSETS		<u>43,143</u>	<u>34,717</u>
FUNDS	12,13		
Unrestricted funds		8,613	8,868
Restricted funds		<u>34,530</u>	<u>25,849</u>
TOTAL FUNDS		<u>43,143</u>	<u>34,717</u>

The notes form part of these financial statements

THE ARRAN ACCESS TRUST

BALANCE SHEET - CONTINUED AT 31 MARCH 2016

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 30 September 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 18 January 2017 and were signed on its behalf by:



K J Morrison -Trustee

Company number – SC196243

THE ARRAN ACCESS TRUST

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

	2016 £	2016 £	2015 £	2015 £
Cash flows from operating activities				
Net income/(expenditure) for the period	8,426		(2,970)	
Depreciation charges	3,357		4,428	
(Increase)/decrease in debtors	(81)		292	
Increase in creditors	133		433	
	<hr/>		<hr/>	
Cash provided by operating activities		11,835		2,183
Cash flows from investing activities				
Purchase of fixed assets	-		(536)	
	<hr/>		<hr/>	
Cash (used in) investing activities		-		(536)
		<hr/>		<hr/>
Increase in cash and cash equivalents in the year		11,835		1,647
Cash and cash equivalents at the beginning of the year		23,296		21,649
		<hr/>		<hr/>
Total cash and cash equivalents at the end of the year		35,131		23,296
		<hr/> <hr/>		<hr/> <hr/>
Cash and cash equivalents comprise:				
Cash at bank and in hand		35,131		23,296
		<hr/> <hr/>		<hr/> <hr/>

The notes form part of these financial statements

THE ARRAN ACCESS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared on a going concern basis in accordance with applicable accounting standards and under the historical cost convention. The charity is a Public Benefit Entity and a company limited by guarantee, incorporated in Scotland with the registered office as noted on page 1. The financial statements are compliant with the charity's constitution, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Statement of Recommended Practice (SORP) FRS 102 "Accounting and Reporting by Charities" (revised 2015), and in accordance with Financial Reporting Standard 102 (FRS 102).

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the financial statements, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102, the restatement of comparative items was required. The date of transition was 1 October 2014. At the date of transition no restatements were required and the opening fund balance remained as previously stated:

	30 September 2015			1 October 2014		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Total funds	8,868	25,849	34,717	7,639	30,048	37,687
	=====	=====	=====	=====	=====	=====

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably. For donations and legacies this is normally upon receipt; for income from raising funds this is normally when the goods have been sold or the services delivered; and for charitable grant income this is recognised in the year in which the charity is entitled to it. The value of services provided by volunteers has not been included.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure on charitable purposes comprises those direct costs incurred by the charity in the fulfilment of its charitable objectives, along with an allocation of overhead support costs required to run the charity. Governance costs are those associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity. As required by Charities SORP (FRS 102) governance costs are included within expenditure on charitable activities.

Tangible fixed assets

Tangible fixed assets are capitalised at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis
Computer equipment	- 33% on a straight line basis

Debtors

Prepayments are valued at the amount prepaid net of any trade discounts due.

The notes form part of these financial statements

THE ARRAN ACCESS TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES *(continued)*

Cash

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

VAT

The charity is not registered for VAT: therefore costs are stated inclusive of irrecoverable VAT.

2. NET INCOME/(EXPENDITURE)

Net income is stated after charging/(crediting):

	2016	2015
	£	£
Depreciation - owned assets	3,357	4,428
Independent examiner's fee	792	647
	=====	=====

The notes form part of these financial statements

THE ARRAN ACCESS TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30 SEPTEMBER 2016

3. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2016 Total £	2015 Total £
Donations	1,694	2,327	4,021	3,580
Grants	700	-	700	1,150
Subs	1,156	570	1,726	1,711
	-----	-----	-----	-----
	3,550	2,897	6,447	6,441
	=====	=====	=====	=====

2015 comprised £3,910 of unrestricted donations, grants and subs and £2,531 of restricted donations and subs.

4. RAISING FUNDS

	Restricted 2016 Total £	Restricted 2015 Total £
Events – Trail Run	3,556	-
Sale of t-shirts	195	-
	-----	-----
	3,751	-
	=====	=====

5. CHARITABLE ACTIVITIES

	Restricted 2016 Total £	Restricted 2015 Total £
Grants from		
Coastal Communities Fund	121,277	71,311
North Ayrshire Council	14,000	5,000
Arran Trust	3,500	7,308
Gordon Fraser Charitable Trust	500	-
Foyle Foundation	3,500	-
Hugh Fraser Foundation	5,000	-
Skills Development Scotland	-	1,444
National Trust for Scotland	-	797
Business Gateway	-	500
	-----	-----
	147,777	86,360
	=====	=====

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2016 Total £	2015 Total £
Direct project costs	-	74,132	74,132	26,012
Wages and salaries (note 7)	-	66,009	66,009	60,721
Support costs (note 8)	3,804	5,603	9,408	9,038
	-----	-----	-----	-----
	3,804	145,744	149,549	95,771
	=====	=====	=====	=====

2015 costs comprise £2,681 of unrestricted costs and £93,090 of restricted costs.

The notes form part of these financial statements

THE ARRAN ACCESS TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30 SEPTEMBER 2016

7. STAFF COSTS AND TRUSTEES' REMUNERATION

	2016	2015
	£	£
Wages and salaries	57,785	57,196
Social security costs	8,224	3,525
	<u>66,009</u>	<u>60,721</u>
	=====	=====

The average monthly number of employees during the year was as follows:

	2016	2015
Full-time	5	3
Part-time	<u>1</u>	<u>3</u>
	<u>6</u>	<u>6</u>
	=====	=====

No employees received emoluments in excess of £60,000.

The Trustees are considered to be key management and are not remunerated.

There were no trustees' remuneration or other benefits for the year ended 30 September 2016 nor for the year ended 30 September 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2016 nor for the year ended 30 September 2015.

8. SUPPORT COSTS

	Unrestricted Funds	Restricted Funds	2016 Total	2015 Total
	£	£	£	£
Office accommodation	-	2,000	2,000	2,000
Postage and stationery	1,701	247	1,948	284
Sundries	209	-	209	171
Small works	855	-	855	-
Booklets	-	-	-	1,200
Depreciation	-	3,529	3,529	4,428
Governance costs	1,039	-	1,039	955
	<u>3,804</u>	<u>5,776</u>	<u>9,580</u>	<u>9,038</u>
	=====	=====	=====	=====
<u>Governance costs comprise</u>				
Accountancy	792	-	792	647
Legal fees	247	-	247	308
	<u>1,039</u>	<u>-</u>	<u>1,039</u>	<u>955</u>
	=====	=====	=====	=====

The notes form part of these financial statements

THE ARRAN ACCESS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

9. TANGIBLE FIXED ASSETS

	Motor Vehicles £	Plant & Equipment £	Computer Equipment £	Total £
COST				
At 1 October 2015	21,671	1,054	404	23,129
Additions	-	-	-	-
Disposals	-	-	-	-
At 30 September 2016	<u>21,671</u>	<u>1,054</u>	<u>404</u>	<u>23,129</u>
DEPRECIATION				
At 1 October 2015	9,481	361	268	10,110
Charge for year	3,047	173	136	3,357
Eliminated on disposal	-	-	-	-
At 30 September 2016	<u>12,528</u>	<u>534</u>	<u>404</u>	<u>13,467</u>
NET BOOK VALUE				
At 30 September 2016	<u>9,142</u>	<u>520</u>	<u>-</u>	<u>9,662</u>
At 30 September 2015	<u>12,190</u>	<u>693</u>	<u>136</u>	<u>13,018</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Prepayments and accrued income	<u>677</u>	<u>596</u>
	<u>677</u>	<u>596</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
PAYE	1,601	1,546
Accruals and deferred income	<u>726</u>	<u>648</u>
	<u>2,327</u>	<u>2,194</u>

The notes form part of these financial statements

THE ARRAN ACCESS TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30 SEPTEMBER 2016

12. MOVEMENT IN FUNDS

	At 1 Oct 15 £	Income £	Expenditure £	At 30 Sep 16 £
Unrestricted funds	8,868	3,550	(3,805)	8,613
Restricted funds				
Arran Coastal Way Project	25,849	154,425	(145,744)	34,530
	<u>34,717</u>	<u>157,975</u>	<u>(149,549)</u>	<u>43,143</u>

Arran Coastal Way Project: this consists of grants from a number of different sources as set out in note 5, received to improve the footpaths and route signage along the Coast of Arran.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds 2016 £	Total funds 2015 £
Fixed assets	-	9,662	9,662	13,019
Current assets	9,339	26,469	35,808	23,892
Current liabilities	<u>(726)</u>	<u>(1,601)</u>	<u>(2,327)</u>	<u>(2,194)</u>
	<u>8,613</u>	<u>34,530</u>	<u>43,143</u>	<u>34,717</u>

14. ULTIMATE CONTROLLING PARTY

The charity is constituted by its Memorandum and Articles of Association and is controlled by its appointed trustees.