

LIQ13 (Scot)

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number S C 1 9 6 0 9 7

Company name in full Dunbennan Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Derek Neil

Surname Hyslop

3 Liquidator's address

Building name/number Atria One

Street 144 Morrison Street

Post town Edinburgh

County/Region

Postcode E H 3 8 E X

Country United Kingdom

4 Liquidator's name ①

Full forename(s) Colin Peter

Surname Dempster

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Atria One

Street 144 Morrison Street

Post town Edinburgh

County/Region

Postcode E H 3 8 E X


Country United Kingdom

② Other liquidator

Use this section to tell us about
another liquidator.

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6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	

7	Sign and date															
Liquidator's signature	Signature 						X									
Signature date	d	1	d	6	m	1	m	1	y	2	y	0	y	2	y	2

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Mark Chapman
Company name	Ernst & Young LLP
Address	1 Bridgewater Place, Water Lane
Post town	Leeds
County/Region	West Yorkshire
Postcode	L S 1 1 5 Q R
Country	United Kingdom
DX	
Telephone	0113 298 2602



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

TO THE MEMBER

11 November 2022

Ref: DUNBE01
Contact: Mark Chapman
Direct Line: 0113 298 2602
Email: crobertson3@parthenon.ey.com

Dear Shareholder

Dunbennan Limited (In Members' Voluntary Liquidation) ("the Company")

As you will be aware, Derek Neil Hyslop and Colin Peter Dempster were appointed as Joint Liquidators of the Company on 25 February 2022. I write to advise you that we are now in a position to conclude the liquidation.

This letter, and its appendices, constitutes our proposed final account to members.

I enclose formal notice of our intention to deliver a final account. Under Rule 3.11(3) of the Insolvency (Scotland) Rules 2018 ("the Rules"), we may conclude that the Company's affairs are fully wound up before the date given in the notice if every member of the Company confirms in writing that they do not intend to make any request for further information and that they are content for the liquidation to be brought to a close.

We have not so far received any requests for further information, nor have any concerns been raised about our remuneration or outlays.

In order to bring the liquidation to a close as efficiently as possible, we would like to treat this account as the final account, without sending out another in 8 weeks' time. In order to do so, we must have your written confirmation as outlined above. If you are content for us to conclude the liquidation in this way, please would you sign and date the confirmation at the foot of one copy of the enclosed notice and return it to me within the next 7 days by email to mark.chapman@parthenon.ey.com.

Information about the Company and the Joint Liquidators

The Rules require us to provide certain information about the Company and the Liquidators. The information can be found in Appendix A of this document. A copy of our receipts and payments account for the period from 25 February 2022 to 11 November 2022 is at Appendix B.

Progress during the period covered by the account

Assets

As at the date of the liquidation, the Company's only asset consisted of a director loan account in the sum of £172,794 due from the Company's sole director and shareholder.

During the period covered by the report, the Joint Liquidators authorised the director and shareholder to settle certain of the Company's outstanding costs and expenses, inclusive of VAT, including legal fees paid to Burness Paul LLP of £2,304 and the Joint Liquidators' fees and expenses of £17,835, on behalf of the Company. Consequently, the director loan amount due to the Company has been reduced following the payment of these expenses and is now £152,654.40.

The sum of £152,654.40, representing the adjusted outstanding director loan account balance due to the Company, was distributed in specie to the sole shareholder on 11 November 2022, representing a return of £76,327.20 per ordinary share.

Liabilities

The Company had no known external creditors at the date of liquidation. An advert was placed in the Edinburgh Gazette requesting creditors of the Company to prove their claims by 8 April 2022. No such claims were received.

It is customary in a liquidation to seek confirmation from the relevant Crown authorities that they have no claim in respect of corporation tax, VAT, PAYE and National Insurance Contributions, if applicable. HM Revenue & Customs have confirmed that they have no claim in respect of Corporation Tax and no objection to the conclusion of the liquidation. The Company was not registered for VAT and had not made any PAYE and National Insurance Contributions.

Joint Liquidators' remuneration

Our remuneration was fixed on a time-cost basis by a resolution of the members on 25 February 2022.

The Joint Liquidators and their staff incurred time costs of £21,544 plus VAT during the period 25 February 2022 to 11 November 2022. During the period covered by this report, the Joint Liquidators have drawn remuneration of £14,500 plus VAT in respect of the time costs incurred without direct recourse to the estate.

At Appendix D to this report there is an analysis of the time spent and a statement of our policy in relation to charging time.

Joint Liquidators' statement of outlays incurred

During the period covered by this report, we have incurred expenses totalling £363 plus VAT. The expenses can be summarised as follows:

Type of expense	Incurred	Paid	Outstanding
Statutory Advertising	£258	£258	£Nil
Bonding	£105	£105	£Nil
Total	£363	£363	£Nil

Other matters

Upon receipt of your written confirmation or on expiry of the eight-week notice period, whichever is sooner, our final return and account will be filed with the Accountant in Bankruptcy and the Registrar of Companies. We will then vacate office and subsequently receive our release. Approximately three months after the filing of the final return and account, the Company will be dissolved by the Accountant in Bankruptcy and the Registrar of Companies.

Should you wish to discuss any matters arising from this report, please do not hesitate to contact Mark Chapman on the direct line telephone number shown above.

Yours faithfully
for the Company

A handwritten signature in black ink, appearing to read 'D N Hyslop', with a long horizontal flourish extending to the right.

D N Hyslop
Joint Liquidator

D N Hyslop and C P Dempster are licensed in the United Kingdom to act as Insolvency Practitioners by the Insolvency Practitioners Association and the Institute of Chartered Accountants of Scotland respectively.

The Joint Liquidators may act as data controllers of personal data as defined by the UK General Data Protection Regulation (as incorporated in the Data Protection Act 2018), depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Liquidators. Personal data will be kept secure and processed only for matters relating to the Joint Liquidators' appointment. The Office Holder Data Privacy Notice can be found at www.ey.com/uk/officeholderprivacy.

Dunbennan Limited (in **Members' Voluntary Liquidation**) ("**the Company**")

Information about the Company and the Joint Liquidators

Registered office address of the Company:	Atria One, 144 Morrison Street, Edinburgh, EH3 8EX
Registered number:	SC196097
Full names of the liquidators:	Derek Neil Hyslop and Colin Peter Dempster
Liquidators' address:	Ernst & Young LLP, Atria One, 144 Morrison Street, Edinburgh, EH3 8EX
Telephone number through which the liquidators can be contacted:	+44 113 298 2602
Date of appointment of the Joint Liquidators:	25 February 2022
Details of any changes of liquidator:	None

Dunbennan Limited (in Members' Voluntary Liquidation) ("the Company")

Joint Liquidators' receipts and payments account for the period from 25 February 2022 to 11 November 2022

Declaration of Solvency Estimated to Realise Amount £		In this report period £
	Receipts	
172,794	Director's loan account	172,794
<u>172,794</u>		<u>172,794</u>
	Payments	
Nil	Liquidators' fees	(14,500)
Nil	Statutory expenses	(363)
Nil	Legal fees	(1,920)
Nil	Irrecoverable VAT	(3,357)
Nil	Distribution to sole shareholder	(152,654)
<u>Nil</u>		<u>Nil</u>
<u>172,794</u>	Total	<u>Nil</u>

Notes

1. Receipts and payments are stated net of VAT.
2. The Joint Liquidators' remuneration was fixed on a time-cost basis by the sole shareholder.
3. Payments were settled by the Company's former director and the loan debtor receivable was adjusted accordingly.
4. The director's loan account balance was distributed in specie to the sole shareholder on 11 November 2022.

Dunbennan Limited (in Members' Voluntary Liquidation) ("the Company")

Combined notice of draft and final account to members and confirmation


Other trading names(s) or style(s)	None
Registered number:	SC196097
Registered office address of the Company:	Atria One, 144 Morrison Street, Edinburgh, EH3 8EX
Date of appointment of Joint Liquidators:	25 February 2022
Full names of the Joint Liquidators:	Derek Neil Hyslop and Colin Peter Dempster
Joint Liquidators' address	Ernst & Young LLP, Atria One, 144 Morrison Street, Edinburgh, EH3 8EX
Office holder number:	9970 / 8908
Telephone number	+44 113 298 2602

Date of notice: 11 November 2022

In accordance with Rules 3.11 and 3.12 of the Insolvency (Scotland) (Receivership and Winding up) Rules 2018, we give notice that a final account will be made up and delivered to members on 10 January 2023 unless within two weeks of 11 November 2022 we receive written confirmation from each member that they do not intend to request further information under Rule 18.9 or to make an application to court to challenge our remuneration or expenses under Rule 18.34.

We also give notice that, on receipt of the above-mentioned written confirmation from each member:

- The Company's affairs will be fully wound up;
- The attached account will become the final account and, having been delivered to members, will be delivered to the registrar of companies and the Accountant in Bankruptcy within 14 days of the date to which the account is made up; and
- We will vacate office under Section 171(6) of the Insolvency Act 1986 and be released under section 173(2)(d) on delivering the final account to the registrar of companies and Accountant in Bankruptcy.

Signed:  _____

Name: D N Hyslop
Joint Liquidator

Please complete and return the confirmation on the next page

Dunbennan Limited (in Members' Voluntary Liquidation) ("the Company")

Members' confirmation

I have received the Joint Liquidators' draft and final account dated 11 November 2022 and confirm that:

1. I do not intend to make a request for further information, and
2. I am content for the liquidation to be brought to a close

Name of member: Charles Mitchell

Signature: 

Date: 15/11/2022

For corporate members

Name of Signatory: _____

Designation (eg director/secretary): _____

Please return this completed confirmation within the next seven days by email to mark.chapman@parthenon.ev.com



Dunbennan Limited (in Members' Voluntary Liquidation) ("the Company")

Joint liquidators' time costs for the period from 25 February 2022 to 11 November 2022

Liquidators' charging policy for remuneration

The members have determined that the liquidators' remuneration should be fixed on the basis of time properly spent by the liquidators and their staff in attending to matters arising in the liquidation.

The liquidators have engaged a manager and other staff to work on the cases. The work required is delegated to the most appropriate level of staff taking account of the nature of the work and the individual's experience. Additional assistance is provided by accounting and treasury executives dealing with the company's bank accounts and statutory compliance diaries. Work carried out by all staff is subject to the overall supervision of the liquidators.

All time spent by staff working directly on case-related matters is charged to a separate time code established for each case. Time is charged in units of six minutes. Each member of staff has a specific hourly rate, which is subject to change over time. The average hourly rate for each category of staff over the period is shown below, as are the current hourly rates used. The current hourly rates may be higher than the average rates, if hourly rates have increased over the period covered by this report.

SIP9 table for the period 25 February 2022 to 11 November 2022

	Staff Grade						Total Hours	Total Cost £	Average Rate £
	Partner	Director	Assistant Director	Manager	Executive	Analyst			
Accounting & Administration	-	-	0.2	-	18.4	5.6	24.2	9,704.5	401.0
Immediate Tasks	-	0.1	1.1	-	4.3	-	5.5	2,876.0	522.9
Job Acceptance & Strategy	-	0.1	0.9	-	-	-	1.0	821.5	821.5
Members	-	-	-	-	3.5	-	3.5	1,607.0	459.1
Other Assets	-	-	-	-	0.7	-	0.7	343.0	490.0
Out of Scope	-	-	-	-	0.4	-	0.4	191.5	478.8
Statutory Duties	-	0.8	0.3	-	8.9	-	10.0	4,731.0	473.1
VAT & Taxation	-	-	0.4	-	1.4	1.2	3.0	1,269.5	423.2
Total Hours	-	1.0	2.9	-	37.6	6.8	48.3		
Time Costs (£)	-	990.00	2,324.50	-	16,404.00	1,825.50		21,544.00	
Average Hourly Rate (£)	-	990.0	801.6	-	436.3	268.5		446.0	

Charge out rates	25 February 2022 to 3 July 2022 (£)	4 July 2022 to 11 November 2022 (£)
Partner	1,165	1,280
Director	900	990
Assistant Director	785	865
Senior Executive	600	660
Executive	445	490
Assistant Executive	365	400
Analyst	280	310
Accounting & Treasury Executives	285	315

Summary of task completed during the period by the Joint Liquidators and their staff

1. Compliance with statutory notification requirements following the appointment of the liquidators
2. Ongoing adherence with statutory compliance requirements
3. Calculating and effecting distribution to shareholder
4. Correspondence with shareholder during the liquidation
5. Liaising with HM Revenue & Customs in order to obtain necessary corporation tax clearances
6. Preparation of draft final report for shareholder