

Company Registration No. SC195857 (Scotland)

**Rigmar Fabrication Limited**

**Previously Riverside Engineering Services Limited**

**Abbreviated accounts**

**for the period ended 31 December 2012**

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**Rigmar Fabrication Limited**  
**Previously Riverside Engineering Services Limited**  
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**Rigmar Fabrication Limited**  
**Previously Riverside Engineering Services Limited**  
**Independent auditor's report to Rigmar Fabrication Limited**  
**Under section 449 of the companies act 2006**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the accounts of Rigmar Fabrication Limited for the period ended 31 December 2012 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Stephen Cartwright (Senior Statutory Auditor)**  
for and on behalf of Henderson Loggie

9 August 2013

**Chartered Accountants**  
**Statutory Auditor**

Royal Exchange  
Panmure Street  
Dundee  
DD1 1DZ

**Rigmar Fabrication Limited**  
**Previously Riverside Engineering Services Limited**  
**Abbreviated balance sheet**  
**As at 31 December 2012**

	Notes	2012 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		90,391		72,838
<b>Current assets</b>					
Stocks		152,359		62,604	
Debtors		714,221		491,817	
Cash at bank and in hand		182,490		97,115	
		<u>1,049,070</u>		<u>651,536</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(715,318)</u>		<u>(349,180)</u>	
<b>Net current assets</b>			<u>333,752</u>		<u>302,356</u>
<b>Total assets less current liabilities</b>			<u>424,143</u>		<u>375,194</u>
<b>Creditors: amounts falling due after more than one year</b>			(24)		(5,731)
<b>Provisions for liabilities</b>			(6)		-
<b>Net assets</b>			<u><u>424,113</u></u>		<u><u>369,463</u></u>
<b>Capital and reserves</b>					
Called up share capital	4		31,849		31,849
Share premium account			77,650		77,650
Profit and loss account			314,614		259,964
<b>Shareholders' funds</b>			<u><u>424,113</u></u>		<u><u>369,463</u></u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 9 August 2013

D Walker  
Director

*David Walker*

Company Registration No. SC195857

**Rigmar Fabrication Limited**  
**Previously Riverside Engineering Services Limited**  
**Notes to the abbreviated accounts**  
**For the period ended 31 December 2012**

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**1 Accounting policies**

**1.1 Accounting convention**

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.2 Compliance with accounting standards**

The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover is stated net of value added tax and represents amounts invoiced to third parties, except in respect of contract work in progress where turnover represents the value certified as done during the year.

All work was carried out within the UK or invoiced to a UK customer.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Portable buildings & tenants improvements	10% straight line
Plant and machinery	10% - 20% straight line
Fixtures, fittings & equipment	20% - 25% straight line
Motor vehicles	20% - 25% straight line

**1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**1.6 Stock and work in progress**

Stocks are valued at the lower of cost or net realisable value after making due allowance for any obsolete or slow moving items.

**Rigmar Fabrication Limited**  
**Previously Riverside Engineering Services Limited**  
**Notes to the abbreviated accounts (continued)**  
**For the period ended 31 December 2012**

**1 Accounting policies (continued)**

**1.7 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period they are payable.

**1.8 Taxation**

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is measured as differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases, as used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all temporary timing differences that have not reversed by the balance sheet date and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available. Deferred tax is calculated at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is charged or credited in the profit and loss accounts, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

**2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2012	384,371
Additions	39,895
At 31 December 2012	<u>424,266</u>
<b>Depreciation</b>	
At 1 April 2012	311,533
Charge for the period	22,342
At 31 December 2012	<u>333,875</u>
<b>Net book value</b>	
At 31 December 2012	<u>90,391</u>
At 31 March 2012	<u>72,838</u>

**Rigmar Fabrication Limited**  
**Previously Riverside Engineering Services Limited**  
**Notes to the abbreviated accounts (continued)**  
**For the period ended 31 December 2012**

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**3 Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £6,417 (2012 - £6,843).

<b>4 Share capital</b>	<b>2012</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
31,849 Ordinary of £1 each	<b>31,849</b>	<b>31,849</b>

**5 Ultimate parent company**

The company is controlled by its directors.