

Company Registration No. SC195668 (Scotland)

**KEILLAR RESOURCING LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2021**  
**PAGES FOR FILING WITH REGISTRAR**

# KEILLAR RESOURCING LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mr G Ormond	{Appointed 13 April 2021}
	Mr D Tait	{Appointed 13 April 2021}

<b>Company number</b>	SC195668
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<b>Registered office</b>	15/16 Queen Street Edinburgh Scotland EH2 1JE
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Accountants	Geoghegans Accountancy Limited Chartered Accountants 6 St Colme Street Edinburgh EH3 6AD
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**KEILLAR RESOURCING LIMITED**

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# KEILLAR RESOURCING LIMITED

## BALANCE SHEET

AS AT 30 APRIL 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Investments	4		2,625		2,625
<b>Current assets</b>					
Debtors	5	334		1,958	
Cash at bank and in hand		1		4,417	
		<u>335</u>		<u>6,375</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(1,504)</u>		<u>(1,181)</u>	
<b>Net current (liabilities)/assets</b>			(1,169)		5,194
<b>Total assets less current liabilities</b>			1,456		7,819
<b>Provisions for liabilities</b>			-		172
<b>Net assets</b>			<u>1,456</u>		<u>7,991</u>
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Profit and loss reserves			1,356		7,891
<b>Total equity</b>			<u>1,456</u>		<u>7,991</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **KEILLAR RESOURCING LIMITED**

### **BALANCE SHEET (CONTINUED)**

***AS AT 30 APRIL 2021***

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The financial statements were approved by the board of directors and authorised for issue on 18 November 2021 and are signed on its behalf by:

Mr G Ormond

**Director**

**Company Registration No. SC195668**

# KEILLAR RESOURCING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 APRIL 2021**

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### **1 Accounting policies**

#### **Company information**

Keillar Resourcing Limited is a private company limited by shares incorporated in Scotland. The registered office is 15/16 Queen Street, Edinburgh, Scotland, EH2 1JE.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	33% straight line
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#### **1.4 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Debtors**

Debtors with no stated interest rate and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

#### **Creditors**

Creditors with no stated interest rate and payable within one year are recorded at transaction price.

All interest bearing loans and borrowings which are basic financial instruments are initially recognised at the present value of cash payable. After initial recognition they are measured at amortised cost.

#### **1.5 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

# KEILLAR RESOURCING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

### 1 Accounting policies

(Continued)

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

### 1.6 Employee benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	2	2

# KEILLAR RESOURCING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

### 3 Tangible fixed assets

	Plant and machinery etc
	£
<b>Cost</b>	
At 1 May 2020	314
Disposals	(314)
	<hr/>
At 30 April 2021	-
	<hr/>
<b>Depreciation and impairment</b>	
At 1 May 2020	314
Eliminated in respect of disposals	(314)
	<hr/>
At 30 April 2021	-
	<hr/>
<b>Carrying amount</b>	
At 30 April 2021	-
	<hr/> <hr/>
At 30 April 2020	-
	<hr/> <hr/>

### 4 Fixed asset investments

	2021 £	2020 £
Other investments other than loans	2,625	2,625
	<hr/> <hr/>	<hr/> <hr/>

### 5 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	-	397
Other debtors	334	1,561
	<hr/>	<hr/>
	334	1,958
	<hr/> <hr/>	<hr/> <hr/>

### 6 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	959
Other creditors	1,504	222
	<hr/>	<hr/>
	1,504	1,181
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## KEILLAR RESOURCING LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2021**

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**7 Called up share capital**

	2021	2020	2021	2020
	Number	Number	£	£
Ordinary share capital Issued and fully paid				
Ordinary share of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**8 Directors' transactions**

The directors are of the opinion that all other related party transactions are conducted under normal market conditions and on an arm's length basis and therefore do not need to be disclosed under FRS 102 section 1A appendix C.

**9 Parent company**

The ultimate controlling party is Redmill Resourcing Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.