

Abbreviated Accounts for the Year Ended 31 December 2008

for

Navita Scotland Limited

Jeffrey Crawford & Co
Chartered Accountants and Registered Auditors
25 Castle Terrace
Edinburgh
EH1 2ER

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for the Year Ended 31 December 2008**

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Navita Scotland Limited

**Company Information
for the Year Ended 31 December 2008**

DIRECTORS:

M Dineen
K Johansen
R E Angell

SECRETARY:

MBM Secretarial Services Limited

REGISTERED OFFICE:

5th Floor
7 Castle Street
Edinburgh
Midlothian
EH2 3AH

REGISTERED NUMBER:

SC195633 (Scotland)

AUDITORS:

Jeffrey Crawford & Co
Chartered Accountants and Registered Auditors
25 Castle Terrace
Edinburgh
EH1 2ER

**Report of the Independent Auditors to
Navita Scotland Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Navita Scotland Limited for the year ended 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Jeffrey Crawford & Co
Chartered Accountants and Registered Auditors
25 Castle Terrace
Edinburgh
EH1 2ER

Date: 7 May 2009

Navita Scotland Limited

**Abbreviated Balance Sheet
31 December 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	16,887	14,934
CURRENT ASSETS			
Debtors		785,191	738,121
Cash at bank		181,036	114,571
		<u>966,227</u>	<u>852,692</u>
CREDITORS			
Amounts falling due within one year		<u>292,562</u>	<u>298,703</u>
NET CURRENT ASSETS		<u>673,665</u>	<u>553,989</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>690,552</u>	<u>568,923</u>
PROVISIONS FOR LIABILITIES		<u>1,154</u>	<u>304</u>
NET ASSETS		<u><u>689,398</u></u>	<u><u>568,619</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	76	76
Profit and loss account		<u>689,322</u>	<u>568,543</u>
SHAREHOLDERS' FUNDS		<u><u>689,398</u></u>	<u><u>568,619</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 7 May 2009 and were signed on its behalf by:


M Dineen - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the amounts derived from ordinary activities, being amounts invoiced, except in respect of contracting activities where it is the value of work carried out during the year, excluding value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	61,927
Additions	11,768
Disposals	(7,925)
	<hr/>
At 31 December 2008	65,770
DEPRECIATION	
At 1 January 2008	46,991
Charge for year	9,817
Eliminated on disposal	(7,925)
	<hr/>
At 31 December 2008	48,883
NET BOOK VALUE	
At 31 December 2008	<hr/> 16,887 <hr/>
At 31 December 2007	<hr/> 14,936 <hr/>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2008

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:		£	£
76	Ordinary	£1	<u>76</u>	<u>76</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is Navita Systems AS, a company registered in Norway