

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2003
FOR
ADVANTAGE ENERGY SOLUTIONS LIMITED



SCT SOMGCQJ3 1512
COMPANIES HOUSE 02/12/03

McCreath & Co.

Chartered Accountants

ADVANTAGE ENERGY SOLUTIONS LIMITED

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for the Year Ended 31 August 2003**

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ADVANTAGE ENERGY SOLUTIONS LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2003

DIRECTORS:

M Dineen
M I Pope
I T Pope

SECRETARY:

M Dineen

REGISTERED OFFICE:

41 Manor Place
Edinburgh
EH3 7EB

REGISTERED NUMBER:

195633 (Scotland)

ACCOUNTANTS:

McCreath & Co
Chartered Accountants
Bank House
20a Strathearn Road
Edinburgh
EH9 2AB

ADVANTAGE ENERGY SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

31 August 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		14,723		14,779
CURRENT ASSETS:					
Debtors		202,930		170,929	
Cash at bank		214,999		222,861	
		417,929		393,790	
CREDITORS: Amounts falling due within one year		128,431		121,131	
NET CURRENT ASSETS:			289,498		272,659
TOTAL ASSETS LESS CURRENT LIABILITIES:			304,221		287,438
PROVISIONS FOR LIABILITIES AND CHARGES:			1,603		-
			£302,618		£287,438
CAPITAL AND RESERVES:					
Called up share capital	3		76		76
Profit and loss account			302,542		287,362
SHAREHOLDERS' FUNDS:			£302,618		£287,438

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ADVANTAGE ENERGY SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

31 August 2003

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to read 'M. Dineen', with a small horizontal line at the end.

M Dineen - DIRECTOR

Approved by the Board on 28 November 2003

The notes form part of these financial statements

ADVANTAGE ENERGY SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 August 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33.33% on cost and 25% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Amounts Recoverable on Contracts

Amounts recoverable on contract are valued at direct cost (including attributable overheads) plus attributable profits, taking into account any foreseeable losses.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2002	38,806
Additions	10,802
	<hr/>
At 31 August 2003	49,608
	<hr/>
DEPRECIATION:	
At 1 September 2002	24,027
Charge for year	10,858
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At 31 August 2003	34,885
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NET BOOK VALUE:	
At 31 August 2003	14,723
	<hr/>
At 31 August 2002	14,779
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ADVANTAGE ENERGY SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 August 2003

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2003	2002
Number:	Class:		£	£
1,000	'Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:		Nominal value:	2003	2002
Number:	Class:		£	£
33	'A'Ordinary	£1	33	33
33	'B'Ordinary	£1	33	33
10	'C'Ordinary	£1	<u>10</u>	<u>10</u>
			<u>76</u>	<u>76</u>

The company is controlled by the directors, Michael Dineen and Murray Pope, who hold the majority of the issued share capital.

4. RELATED PARTY DISCLOSURES

During the year the company purchased services from IPA Energy Consulting Ltd totalling £18,658. Ian Pope is a director of IPA Energy Consulting Ltd. The purchases were made at arms length. At the year end the company was due to pay IPA Energy Consulting Ltd £13,157.90.