

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2005
FOR
ADVANTAGE ENERGY SOLUTIONS LIMITED



McCreath & Co.
Chartered Accountants

ADVANTAGE ENERGY SOLUTIONS LIMITED

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for the Year Ended 31 August 2005**

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ADVANTAGE ENERGY SOLUTIONS LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2005

DIRECTORS: M Dineen
M I Pope
I T Pope
R E Cooke

SECRETARY: M Dineen

REGISTERED OFFICE: 83 Princes Street
Edinburgh
EH2 2ER

REGISTERED NUMBER: 195633 (Scotland)

ACCOUNTANTS: McCreath & Co
Chartered Accountants
Bank House
20a Strathearn Road
Edinburgh
EH9 2AB

ADVANTAGE ENERGY SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

31 August 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		20,959		19,824
CURRENT ASSETS:					
Debtors		190,114		305,689	
Cash at bank		<u>238,665</u>		<u>214,403</u>	
		428,779		520,092	
CREDITORS: Amounts falling due within one year		<u>122,336</u>		<u>146,625</u>	
NET CURRENT ASSETS:			<u>306,443</u>		<u>373,467</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			327,402		393,291
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>1,741</u>		<u>2,550</u>
			<u>£325,661</u>		<u>£390,741</u>
CAPITAL AND RESERVES:					
Called up share capital	3		76		76
Profit and loss account			<u>325,585</u>		<u>390,665</u>
SHAREHOLDERS' FUNDS:			<u>£325,661</u>		<u>£390,741</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

M Dineen - Director



M I Pope - Director



Approved by the Board on 15 November 2005

The notes form part of these abbreviated accounts

ADVANTAGE ENERGY SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

31 August 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33.33% on cost and 25% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Amounts Recoverable on Contracts

Amounts recoverable on contract are valued at direct cost (including attributable overheads) plus attributable profits, taking into account any foreseeable losses.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 September 2004	52,434
Additions	<u>13,373</u>
At 31 August 2005	<u>65,807</u>
DEPRECIATION:	
At 1 September 2004	32,610
Charge for year	<u>12,238</u>
At 31 August 2005	<u>44,848</u>
NET BOOK VALUE:	
At 31 August 2005	<u>20,959</u>
At 31 August 2004	<u>19,824</u>

ADVANTAGE ENERGY SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

31 August 2005

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2005	2004
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	2005	2004
Number:	Class:		£	£
33	'A'Ordinary	£1	33	33
33	'B'Ordinary	£1	33	33
10	'C'Ordinary	£1	<u>10</u>	<u>10</u>
			<u>76</u>	<u>76</u>

4. RELATED PARTY DISCLOSURES

During the year the company ceased to purchase services from IPA Energy Consulting Ltd (2004: £9,329). Ian Pope is a director of IPA Energy Consulting Ltd and the prior year purchases were made at arms length. At the year end the company had no outstanding balances due to IPA Energy Consulting Ltd (2004: £6,579).