

REGISTERED NUMBER: 195633 (Scotland)

**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2001**  
**FOR**  
**ADVANTAGE ENERGY SOLUTIONS LIMITED**

*JAM*



*McCreath & Co.*  
Chartered Accountants

**ADVANTAGE ENERGY SOLUTIONS LIMITED**

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for the Year Ended 31 August 2001**

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**ADVANTAGE ENERGY SOLUTIONS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 August 2001**

**DIRECTORS:** M Dineen  
M I Pope  
I T Pope

**SECRETARY:** Michael Dineen

**REGISTERED OFFICE:** 41 Manor Place  
Edinburgh  
EH3 7EB

**REGISTERED NUMBER:** 195633 (Scotland)

**ACCOUNTANTS:** McCreath & Co  
Chartered Accountants  
Bank House  
20a Strathearn Road  
Edinburgh  
EH9 2AB

**ADVANTAGE ENERGY SOLUTIONS LIMITED****ABBREVIATED BALANCE SHEET**

31 August 2001

		2001		2000	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		22,385		15,683
<b>CURRENT ASSETS:</b>					
Debtors		429,564		159,120	
Cash at bank		<u>225,707</u>		<u>119,521</u>	
		655,271		278,641	
<b>CREDITORS: Amounts falling due within one year</b>		<u>395,193</u>		<u>129,257</u>	
<b>NET CURRENT ASSETS:</b>			<u>260,078</u>		<u>149,384</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£282,463</u>		<u>£165,067</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		76		76
Profit and loss account			<u>282,387</u>		<u>164,991</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£282,463</u>		<u>£165,067</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



M Dineen - DIRECTOR

Approved by the Board on 22 November 2001

The notes form part of these financial statements

## ADVANTAGE ENERGY SOLUTIONS LIMITED

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 August 2001

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 33.33% on cost
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##### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

##### Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

##### Amounts Recoverable on Contracts

Amounts recoverable on contract are valued at direct cost (including attributable overheads) plus attributable profits, taking into account any foreseeable losses.

#### 2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
<b>COST:</b>	
At 1 September 2000	18,830
Additions	<u>15,771</u>
At 31 August 2001	<u>34,601</u>
<b>DEPRECIATION:</b>	
At 1 September 2000	3,147
Charge for year	<u>9,069</u>
At 31 August 2001	<u>12,216</u>
<b>NET BOOK VALUE:</b>	
At 31 August 2001	<u>22,385</u>
At 31 August 2000	<u>15,683</u>

There was no capital expenditure authorised or contracted for as at 31 August 2001.

# ADVANTAGE ENERGY SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 August 2001

### 3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2001 £	2000 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2001 £	2000 £
33	'A'Ordinary	£1	33	33
33	'B'Ordinary	£1	33	33
10	'C'Ordinary	£1	<u>10</u>	<u>10</u>
			<u>76</u>	<u>76</u>

### 4. RELATED PARTY DISCLOSURES

During the year the company purchased services and sold services to Ian Pope Associates Ltd, and IPA Energy Consulting Ltd. Ian Pope is a director of Advantage Energy Solutions Ltd, Ian Pope Associates Ltd and IPA Energy Consulting Ltd. The sales and purchases were made at arms length.

		2001	2000
Ian Pope Associates Ltd	- Sales-	£20,350	£58957
IPA Energy Consulting Ltd -	Sales-	£1,500	£NIL
Ian Pope Associates Ltd	- Purchases-	£15,479	£37259
IPA Energy Consulting Ltd -	Purchases-	£1,578	£Nil

At the year end Advantage Energy Solutions Ltd was due to pay:

Ian Pope Associates Ltd - £3047  
IPA Energy Consulting Ltd £1854.