



Incisiv Project Solutions Limited
Financial Statements
For
30th April 2004

Company Registration Number 195535

CARTERS
Chartered Accountants
Pentland House
Saltire Centre
Glenrothes
Fife
KY6 2AH



Incisiv Project Solutions Limited

Officers and Professional Advisers

The Director	Mr J D Bogle
Company Secretary	Young & Partners
Registered Office	New Law House Saltire Centre Glenrothes Fife KY6 2DA
Accountants	Carters Chartered Accountants Pentland House Saltire Centre Glenrothes Fife KY6 2AH
Bankers	The Royal Bank of Scotland plc 23/25 Rosslyn Street Kirkcaldy Fife KY1 3HA
Solicitors	Young & Partners New Law House Saltire Centre Glenrothes Fife KY6 2DA

Incisiv Project Solutions Limited

The Director's Report

Year Ended 30th April 2004

The director presents his annual report together with the unaudited financial statements of the company for the year ended 30th April 2004. The company is dormant and has not traded during the year.

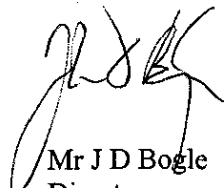
The Director and His Interests in the Shares of the Company

The director who served the company during the year together with his beneficial interests, including family holdings, in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 30 April 2004	At 1 May 2003
Mr J D Bogle	<u>100</u>	<u>100</u>

Registered office:
New Law House
Saltire Centre
Glenrothes
Fife
KY6 2DA

Signed by


Mr J D Bogle
Director

Approved by the director on 19.09.04

Incisiv Project Solutions Limited

Balance Sheet

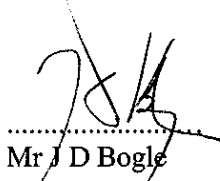
30th April 2004

	Note	2004 £	2003 £
Fixed Assets			
Tangible assets	4	—	—
Creditors: Amounts Falling due Within One Year	5	576	576
Total Assets Less Current Liabilities		<u>(576)</u>	<u>(576)</u>
Capital and Reserves			
Called-up equity share capital	7	100	100
Profit and loss account		<u>(676)</u>	<u>(676)</u>
Deficiency		<u>(576)</u>	<u>(576)</u>

Statements:

- (a) For the year ended 30th April 2004 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The director acknowledges his responsibility for:
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements were approved and signed by the director on 19.09.04


Mr J D Bogle

The notes on pages 4 to 5 form part of these financial statements.

Incisiv Project Solutions Limited

Notes to the Financial Statements

Year Ended 30th April 2004

1. Dormant Status

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 30th April 2004. The company has not traded during the year. During the year the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Operating Loss

Operating loss is stated after charging:

	2004	2003
	£	£
Depreciation of owned fixed assets	—	594

3. Taxation on Ordinary Activities

	2004	2003
	£	£
Current tax:		
Over/under provision in prior year	—	(29)
Total current tax	—	(29)

4. Tangible Fixed Assets

	Equipment £
Cost	
At 1st May 2003 and 30th April 2004	2,095
Depreciation	
At 1st May 2003	2,095
At 30th April 2004	2,095
Net Book Value	
At 30th April 2004	—
At 30th April 2003	—

Incisiv Project Solutions Limited

Notes to the Financial Statements

Year Ended 30th April 2004

5. Creditors: Amounts Falling due Within One Year

	2004	2003
	£	£
Other creditors:		
Directors current accounts	<u>576</u>	<u>576</u>

6. Related Party Transactions

The company was under the control of Mr J D Bogle throughout the current and previous year. Mr J D Bogle is the managing director and majority shareholder. At 30th April 2004 the company is due to Mr John Bogle an amount of £576.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

7. Share Capital

Authorised share capital:

	2004	2003
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>