



Incisiv Project Solutions Limited
Abbreviated Financial Statements
For
30th April 2001

Company Registration Number 195535



CARTERS
Chartered Accountants
Pentland House
Saltire Centre
Glenrothes
Fife
KY6 2AH

Incisiv Project Solutions Limited

**Abbreviated Financial Statements
Year Ended 30th April 2001**

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Incisiv Project Solutions Limited

Abbreviated Balance Sheet 30th April 2001

	Note	2001 £	2000 £
Fixed Assets	2		
Tangible assets		1,117	<u>1,641</u>
Current Assets			
Debtors		113	11,204
Cash at bank and in hand		<u>23,368</u>	<u>34,179</u>
		23,481	45,383
Creditors: Amounts Falling Due Within One Year		<u>(5,248)</u>	<u>(25,961)</u>
Net Current Assets		18,233	19,422
Total Assets Less Current Liabilities		<u>19,350</u>	<u>21,063</u>
Capital and Reserves			
Called-up equity share capital	3	100	100
Profit and Loss Account		<u>19,250</u>	<u>20,963</u>
Shareholders' Funds		<u>19,350</u>	<u>21,063</u>

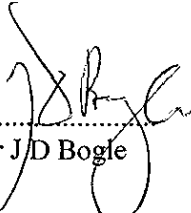
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 27/06/01


Mr J/D Bogle

The notes on pages 2 to 3 form part of these financial statements.

**Notes to the Abbreviated Financial Statements
Year Ended 30th April 2001**

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

2. Fixed Assets

	Tangible Fixed Assets £
Cost	
At 1st May 2000 and 30th April 2001	<u>2,095</u>
Depreciation	
At 1st May 2000	454
Charge for year	<u>524</u>
At 30th April 2001	<u>978</u>
Net Book Value	
At 30th April 2001	<u>1,117</u>
At 30th April 2000	<u>1,641</u>

Incisiv Project Solutions Limited

Notes to the Abbreviated Financial Statements Year Ended 30th April 2001

3. Share Capital

Authorised share capital:

	2001	2000
	£	£
1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2001	2000
	£	£
Ordinary share capital brought forward	100	-
Issue of ordinary shares	-	100
	<u>100</u>	<u>100</u>