

Incisiv Project Solutions Limited
Abbreviated Financial Statements
For
30th April 2002

Company Registration Number 195535



CARTERS
Chartered Accountants
Pentland House
Saltire Centre
Glenrothes
Fife
KY6 2AH

Incisiv Project Solutions Limited

**Abbreviated Financial Statements
Year Ended 30th April 2002**

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Incisiv Project Solutions Limited

Abbreviated Balance Sheet

30th April 2002

	Note	2002 £	2001 £
Fixed Assets	2		
Tangible assets		594	1,117
Current Assets			
Debtors		26	113
Cash at bank and in hand		114	23,368
		140	23,481
Creditors: Amounts Falling due Within One Year		300	5,248
Net Current (Liabilities)/Assets		(160)	18,233
Total Assets Less Current Liabilities		434	19,350
Capital and Reserves			
Called-up equity share capital	3	100	100
Profit and Loss Account		334	19,250
Shareholders' Funds		434	19,350

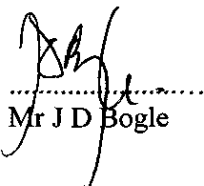
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 13.02.2003


Mr J D Bogle

The notes on page 2 form part of these financial statements.

Incisiv Project Solutions Limited

Notes to the Abbreviated Financial Statements Year Ended 30th April 2002

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st May 2001 and 30th April 2002	<u>2,095</u>
Depreciation	
At 1st May 2001	978
Charge for year	<u>523</u>
At 30th April 2002	<u>1,501</u>
Net Book Value	
At 30th April 2002	<u>594</u>
At 30th April 2001	<u>1,117</u>

3. Share Capital

Authorised share capital:

	2002 £	2001 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2002 £	2001 £
Ordinary share capital	<u>100</u>	<u>100</u>