

Company Registration No. SC195480 (Scotland)

REGISTRAR OF COMPANIES

ELDERSTREET BALLATER LIMITED

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

SATURDAY



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COMPANIES HOUSE

ELDERSTREET BALLATER LIMITED

COMPANY INFORMATION

Directors

M E W Jackson
P M L Frew
B B L Terry

Secretary

B B L Terry

Company number

SC195480

Registered office

50 Lothian Road
Festival Square
EDINBURGH
UK
EH3 9BY

Accountants

Broomfield & Alexander Limited
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
CARDIFF
UK
CF23 8AB

ELDERSTREET BALLATER LIMITED

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ELDERSTREET BALLATER LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2015

The directors present their report and unaudited financial statements for the year ended 31 December 2015. The company is dormant and has not traded during the year.

Directors


The following directors have held office since 1 January 2015:

M E W Jackson

P M L Frew

B B L Terry

On behalf of the board


M E W Jackson
Director
28/4/2016

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2015

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

ELDERSTREET BALLATER LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ELDERSTREET BALLATER LIMITED FOR THE YEAR ENDED 31 DECEMBER 2015


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Elderstreet Ballater Limited for the year ended 31 December 2015 set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Elderstreet Ballater Limited, as a body, in accordance with the terms of our engagement letter dated 18 January 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Elderstreet Ballater Limited and state those matters that we have agreed to state to the Board of Directors of Elderstreet Ballater Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Elderstreet Ballater Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Elderstreet Ballater Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Elderstreet Ballater Limited. You consider that Elderstreet Ballater Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Elderstreet Ballater Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Broomfield & Alexander Limited

Chartered Accountants

29 APRIL 2016

Ty Derw
Lime Tree Court
Cardiff Gate Business Park
CARDIFF
UK
CF23 8AB

ELDERSTREET BALLATER LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	2014 £
Current assets			
Debtors	2	24,607	24,607
Creditors: amounts falling due within one year	3	(24,605)	(24,605)
		<u> </u>	<u> </u>
Total assets less current liabilities		<u> 2 </u>	<u> 2 </u>
Capital and reserves			
Called up share capital	4	<u> 2 </u>	<u> 2 </u>
Shareholders' funds		<u> 2 </u>	<u> 2 </u>

Audit exemption statement

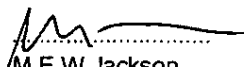
For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 28/4/2016.


M E W Jackson
Director

Company Registration No. SC195480

ELDERSTREET BALLATER LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.4 Administrative Expenses

The company has delegated responsibility for the management of Elderstreet Capital Partners General Partner Limited Partnership to its parent undertaking, Elderstreet Investments Limited, for which it pays a management fee.

None of the directors received any remuneration in relation to their services to the Company. The Company had no employees during the year.

1.5 Investments

The Company is the general partner to Elderstreet Capital Partners General Partner Limited Partnership which, in turn, is the general partner to:

Elderstreet Capital Partners Limited Partnership
Elderstreet Capital Partners GbR
Elderstreet Capital Partners 'B' Limited Partnership
Elderstreet Affiliates Fund 'A' Limited Partnership
Elderstreet Affiliates Fund 'B' Limited Partnership
Elderstreet Affiliates Fund 'C' Limited Partnership
Elderstreet Affiliates Fund 'D' Limited Partnership
Elderstreet Affiliates Fund 'E' Limited Partnership

All of these partnerships are registered at 50 Lothian Road, Edinburgh, EH3 8BY and the general partner has unlimited liability in relation to their activities.

2 Debtors

	2015 £	2014 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>24,607</u>	<u>24,607</u>

ELDERSTREET BALLATER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

3	Creditors: amounts falling due within one year	2015	2014
		£	£
	Amounts owed to group undertakings and undertakings in which the company has a participating interest	24,605	24,605
		<u> </u>	<u> </u>
4	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	2 Ordinary Shares of £1 each	2	2
		<u> </u>	<u> </u>

5 Control

Elderstreet Investments Limited, a company incorporated in Great Britain and registered in England and Wales, is the immediate parent company by virtue of holding 100% of the ordinary share capital in Elderstreet Ballater Limited.

Elderstreet Holdings Limited, a company incorporated in Great Britain and registered in England and Wales, is the ultimate parent undertaking by virtue of holding 100% of the ordinary share capital in Elderstreet Investments Limited.

Copies of the financial statements of the immediate parent company, Elderstreet Investments Limited, and the ultimate parent undertaking, Elderstreet Holdings Limited, for the year ended 31 December 2015 will be available in due course at the Companies Registration Office, Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.

The ultimate controlling party is M Jackson by virtue of holding 53% of the ordinary share capital of the ultimate parent undertaking, Elderstreet Holdings Limited.

6 Related party relationships and transactions

Elderstreet Investments Limited is a related party by virtue of holding 100% of the ordinary share capital of Elderstreet Ballater Limited. At the year end, Elderstreet Ballater Limited was owed £24,605 (2014: £24,605) from Elderstreet Investments Limited.