

Please do not  
write in this  
margin

# Notice of Appointment of a Receiver by the Holder of a Floating Charge

# S53(1)

Please complete  
legibly, preferably in  
black type, or bold  
block lettering

PURSUANT TO SECTION 53(1) OF THE INSOLVENCY ACT 1986 AND  
REGULATION 3 OF THE RECEIVERS (SCOTLAND) REGULATIONS 1986

Q593 2  
PR3089 1

CHFP000

For official use

To the Registrar of Companies

3	8
---	---

Company number

Name of Company

SC195185

\* Insert name of  
company

\* NORTH LATCH DEVELOPMENTS LIMITED

† insert name(s) and  
address(es) of the  
holder(s) of the  
charge

We † PARAGON MORTGAGES LIMITED having our registered office at St Catherine's  
Court, Herbert Road, Solihull, West Midlands B91 3QE  
give notice that on the 11th day of April 2005

Ø JOHN MICHAEL HALL, Chartered Accountant and IAN WILLIAM WRIGHT, Member of the  
Association of Business Recovery Professionals both of Messrs Haines Watts,  
9 Coates Crescent, Edinburgh EH3 7AL

Ø we were appointed by us as Receiver(s) of that part of the property of the company  
which is subject to (note 1) Bond and Floating Charge dated 24 September and registered  
on 15 October both 2002 granted by the said North Latch Developments Limited  
in favour of the said Paragon Mortgages Limited

The circumstances justifying the appointment were (note 2) The said Company invited  
the said Paragon Mortgages Limited to appoint receivers as the said Company  
stated it was unable to pay its debts to become due.

A certified copy of the instrument of appointment, with docquet(s) of receipt and acceptance  
endorsed on it, is attached.

to be signed by the  
holder of the charge  
or his agent

Signed #

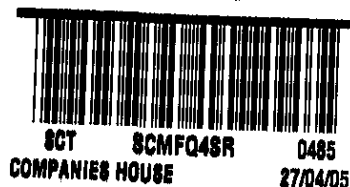
*Tods Murray*  
for Tods Murray  
Agents for Companies

Date

21/04/2005

NOTES OVERLEAF /

Presenter's name,  
address and town and  
(if any): **TODS MURRAY**  
**DX 512815**  
**GLASGOW CENTRAL**



RE: NORTH LATCH DEVELOPMENTS LIMITED

*Alister S. Murray*

~~TODS MURRAY LLP~~

In pursuance of the powers conferred upon us under the Insolvency Act 1986 and by the Floating Charge aftermentioned, We, PARAGON MORTGAGES LIMITED incorporated under the Companies Acts and having our Registered Office at St Catherine's Court, Herbert Road, Solihull, West Midlands, B91 3QE, holders of a Floating Charge dated 24 September 2002 and registered on 15 October 2002 granted by NORTH LATCH DEVELOPMENTS LIMITED (Company Number SC195185) (hereinafter referred to as "the Company"), considering that the Directors of the Company have advised us that the Company is insolvent and unable to pay its debts as they fall due and have requested us to appoint a receiver to the whole property and assets of the Company which are subject to the said Floating Charge and that accordingly we are entitled to appoint a receiver of the property which is subject to the floating charge created by the said Floating Charge DO HEREBY APPOINT JOHN MICHAEL HALL, Chartered Accountant, and IAN WILLIAM WRIGHT, Member of the Association of Business Recovery Professionals, both of Haines Watts, 9 Coates Crescent, Edinburgh, EH3 7AL jointly to be Receivers of the whole of the property charged by the said Floating Charge, and entitled to exercise all the powers conferred on them by the said Floating Charge and by the Insolvency Act 1986 and with power to act severally and individually.

Subscribed for and on behalf of PARAGON MORTGAGES LIMITED at Solihull on

April 2005 by:-

J. HERON  
DIRECTOR

R. SHELTON  
DIRECTOR

*[Signature]*

*[Signature]*

I, JOHN MICHAEL HALL, Chartered Accountant of Haines Watts hereby acknowledge having received this Instrument of Appointment on 11 April 2005 at 2.40 pm and I confirm my acceptance of appointment as Receiver of NORTH LATCH DEVELOPMENTS LIMITED in accordance with this Instrument of Appointment given on 11 April 2005 at 4.50 pm.

Subscribed by the said John Michael Hall

in the presence of



Witness

JOHN - MONTAGUE

Address

9 COATES CRESCENT

EDINBURGH

Occupation

EHB FAL

I, IAN WILLIAM WRIGHT, Member of the Association of Business Recovery Professionals, of Haines Watts, hereby acknowledge having received this Instrument of Appointment on 11<sup>th</sup> April 2005 at 5.30 am/pm and I confirm my acceptance of appointment as Receiver of NORTH LATCH DEVELOPMENTS LIMITED in accordance with this Instrument of Appointment given on 11<sup>th</sup> April 2005 at 6.00 am/pm.

Subscribed by the said IAN WILLIAM WRIGHT

in the presence of



Witness

MARGARET MACHARLINE

Address

98 WEST GEORGE ST

GLASGOW

Occupation

P.A.