

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 April 2021
for
Office and Industrial Cleaners
(Scotland) Ltd.

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for the Year Ended 30 April 2021

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Office and Industrial Cleaners
(Scotland) Ltd.

Company Information
for the Year Ended 30 April 2021

DIRECTOR:

J R M Barbour

SECRETARY:

REGISTERED OFFICE:

191 Station Road
Shotts
North Lanarkshire
ML7 4BA

REGISTERED NUMBER:

SC195073 (Scotland)

ACCOUNTANTS:

Williams & Company
191 Station Road
Shotts
North Lanarkshire
ML7 4BA

Report of the Director
for the Year Ended 30 April 2021

The director presents his report with the financial statements of the company for the year ended 30 April 2021.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of cleaning services.

DIRECTOR

J R M Barbour held office during the whole of the period from 1 May 2020 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J R M Barbour - Director

18 January 2022

Office and Industrial Cleaners
(Scotland) Ltd. (Registered number: SC195073)

Income Statement
for the Year Ended 30 April 2021

	Notes	30.4.21 £	30.4.20 £
TURNOVER		56,066	154,336
Cost of sales		<u>42,059</u>	<u>116,834</u>
GROSS PROFIT		14,007	37,502
Administrative expenses		<u>23,452</u>	<u>37,754</u>
OPERATING LOSS	4	(9,445)	(252)
Interest payable and similar expenses		<u>3</u>	<u>7</u>
LOSS BEFORE TAXATION		(9,448)	(259)
Tax on loss		<u>(443)</u>	<u>(49)</u>
LOSS FOR THE FINANCIAL YEAR		<u>(9,005)</u>	<u>(210)</u>

The notes form part of these financial statements

Balance Sheet
30 April 2021

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Tangible assets	5		-		2,328
CURRENT ASSETS					
Stocks		-		125	
Debtors	6	-		5,655	
Cash at bank		3,671		4,718	
		<u>3,671</u>		<u>10,498</u>	
CREDITORS					
Amounts falling due within one year	7	<u>12,304</u>		<u>12,011</u>	
NET CURRENT LIABILITIES			<u>(8,633)</u>		<u>(1,513)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(8,633)</u>		<u>815</u>
PROVISIONS FOR LIABILITIES			-		443
NET (LIABILITIES)/ASSETS			<u><u>(8,633)</u></u>		<u><u>372</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(8,635)</u>		<u>370</u>
			<u><u>(8,633)</u></u>		<u><u>372</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 18 January 2022 and were signed by:

J R M Barbour - Director

1. STATUTORY INFORMATION

Office and Industrial Cleaners (Scotland) Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2020 - 12) .

4. **OPERATING LOSS**

The operating loss is stated after charging:

	30.4.21	30.4.20
	£	£
Depreciation - owned assets	<u>-</u>	<u>776</u>

5. **TANGIBLE FIXED ASSETS**

COST

At 1 May 2020

Disposals

At 30 April 2021

DEPRECIATION

At 1 May 2020

Eliminated on disposal

At 30 April 2021

NET BOOK VALUE

At 30 April 2021

At 30 April 2020

Plant and
machinery
etc
£

27,340

(27,340)

-

-

25,012

(25,012)

-

-

-

2,328

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21	30.4.20
	£	£
Trade debtors	<u>-</u>	<u>5,655</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21	30.4.20
	£	£
Taxation and social security	12,304	10,428
Other creditors	-	1,583
	<u>12,304</u>	<u>12,011</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.