

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**  
**FOR**  
**ABLE TECHNOLOGIES LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the Year Ended 30 June 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Report of the Accountants</b>	<b>4</b>

**ABLE TECHNOLOGIES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 June 2016**

**DIRECTORS:**

J Duncan  
Mrs A Stuart

**SECRETARY:**

Matthew Cohen & Associates

**REGISTERED OFFICE:**

269 Holburn Street  
Aberdeen  
AB10 7FL

**REGISTERED NUMBER:**

SC194895 (Scotland)

**ACCOUNTANTS:**

Acumen Accountants and Advisors Limited  
Bon Accord House  
Riverside Drive  
ABERDEEN  
AB11 7SL

**ABBREVIATED BALANCE SHEET**

**30 June 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,074		1,159
<b>CURRENT ASSETS</b>					
Stocks		1,914		2,252	
Debtors		5,748		2,972	
Cash at bank		<u>36,475</u>		<u>49,967</u>	
		44,137		55,191	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>46,552</u>		<u>50,738</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(2,415)</u>		<u>4,453</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(1,341)		5,612
<b>PROVISIONS FOR LIABILITIES</b>			<u>215</u>		<u>232</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(1,556)</u>		<u>5,380</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(1,656)</u>		<u>5,280</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(1,556)</u>		<u>5,380</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 March 2017 and were signed on its behalf by:

J Duncan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	3,779
Additions	765
At 30 June 2016	<u>4,544</u>
<b>DEPRECIATION</b>	
At 1 July 2015	2,620
Charge for year	850
At 30 June 2016	<u>3,470</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>1,074</u>
At 30 June 2015	<u>1,159</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The company operates a loan account with the director J Duncan. The loan is interest free and there are no fixed terms of repayment.

At the year end there was a balance of £3,084 due to him (2015: £2,004)

5. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is J Duncan.

**ABLE TECHNOLOGIES LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
ABLE TECHNOLOGIES LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2016 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited  
Bon Accord House  
Riverside Drive  
ABERDEEN  
AB11 7SL

28 March 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.