

REGISTERED NUMBER: 194895 (Scotland)

Acumen
accountants + advisors

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2005

FOR

ABLE TECHNOLOGIES LIMITED



SCT SRPRAFQ4 1882
COMPANIES HOUSE 16/05/06

SCT 8QY3YEYT 1978
COMPANIES HOUSE 28/04/06

ABLE TECHNOLOGIES LIMITED

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for the Year Ended 30 June 2005**

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ABLE TECHNOLOGIES LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2005

DIRECTORS:

J Duncan
Mrs A Stuart

SECRETARY:

Cohen & Co

REGISTERED OFFICE:

1 St Swithin Row
ABERDEEN
AB10 6DL

REGISTERED NUMBER:

194895 (Scotland)

ACCOUNTANTS:

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
ABERDEEN
AB11 7SL

ABLE TECHNOLOGIES LIMITED

ABBREVIATED BALANCE SHEET

30 June 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		2,165		2,165
Tangible assets	3		127		1,010
			<u>2,292</u>		<u>3,175</u>
CURRENT ASSETS:					
Stocks		3,100		4,200	
Debtors		2,706		384	
Cash at bank and in hand		<u>31,298</u>		<u>4</u>	
		37,104		4,588	
CREDITORS: Amounts falling due within one year		<u>77,362</u>		<u>85,703</u>	
NET CURRENT LIABILITIES:			<u>(40,258)</u>		<u>(81,115)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(37,966)</u>		<u>£(77,940)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>(38,066)</u>		<u>(78,040)</u>
SHAREHOLDERS' FUNDS:			<u>£(37,966)</u>		<u>£(77,940)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


 J Duncan - Director

Approved by the Board on 27/04/2006

The notes form part of these abbreviated accounts

ABLE TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 June 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Research & Development

Research and development is being capitalised in the Balance Sheet and will be released to the Profit and Loss account when the product is at a marketable stage.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2004	
and 30 June 2005	2,165
NET BOOK VALUE:	
At 30 June 2005	2,165
At 30 June 2004	2,165

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2004	
and 30 June 2005	4,075
DEPRECIATION:	
At 1 July 2004	3,065
Charge for year	883
At 30 June 2005	3,948
NET BOOK VALUE:	
At 30 June 2005	127
At 30 June 2004	1,010

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
			£	£
100	Ordinary Shares	1	100	100