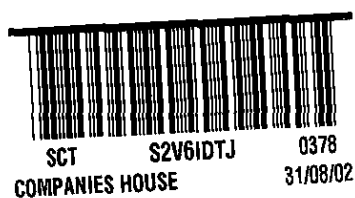


COMPANY REGISTRATION NUMBER SC194384

**BALCOMIE PLANT HIRE LTD  
ABBREVIATED FINANCIAL  
STATEMENTS**

**FOR  
31ST AUGUST 2001**



**WHITELAW WELLS**  
Chartered Accountants  
9 Ainslie Place  
Edinburgh  
EH3 6AT

**BALCOMIE PLANT HIRE LTD**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST AUGUST 2001**

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**BALCOMIE PLANT HIRE LTD****ABBREVIATED BALANCE SHEET****31ST AUGUST 2001**

	Note	2001 £	2000 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		276,207	200,060
<b>CURRENT ASSETS</b>			
Stocks		7,937	1,069
Debtors		112,034	162,534
Cash at bank and in hand		-	677
		<u>119,971</u>	<u>164,280</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>(222,483)</u>	<u>(244,347)</u>
<b>NET CURRENT LIABILITIES</b>		<b>(102,512)</b>	<b>(80,067)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>173,695</b>	<b>119,993</b>
<b>CREDITORS: Amounts falling due after more than one year</b>		<b>(65,320)</b>	<b>(69,989)</b>
		<u>108,375</u>	<u>50,004</u>

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

**BALCOMIE PLANT HIRE LTD**  
**ABBREVIATED BALANCE SHEET** *(continued)*  
**31ST AUGUST 2001**

	Note	2001 £	2000 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Share premium account		138,805	138,805
Profit and Loss Account		(30,530)	(88,901)
<b>SHAREHOLDERS' FUNDS</b>		<u>108,375</u>	<u>50,004</u>

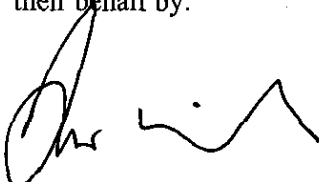
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 28th August 2002 and are signed on their behalf by:



MR A W BOILING

The notes on pages 3 to 4 form part of these financial statements.

**BALCOMIE PLANT HIRE LTD**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST AUGUST 2001**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention,, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- Between 6 and 10 Years Straight Line
Fixtures & Fittings	- 20% to 33% Straight Line
Motor Vehicles	- 25% Straight Line
Office Equipment	- 25% Straight Line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st September 2000	394,204
Additions	91,117
Disposals	(27,484)
<b>At 31st August 2001</b>	<u><u>457,837</u></u>
<b>DEPRECIATION</b>	
At 1st September 2000	194,144
Charge for year	63,739
On disposals	(10,829)
Transfer	(65,424)
<b>At 31st August 2001</b>	<u><u>181,630</u></u>
<b>NET BOOK VALUE</b>	
<b>At 31st August 2001</b>	<u><u>276,207</u></u>
At 31st August 2000	<u><u>200,060</u></u>

**BALCOMIE PLANT HIRE LTD**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST AUGUST 2001**

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**3. SHARE CAPITAL**

**Authorised share capital:**

	2001	2000
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2001	2000
	£	£
Ordinary share capital brought forward	100	—
Issue of ordinary shares	<u>—</u>	<u>100</u>
	<u>100</u>	<u>100</u>