

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2006
for
Balcomie Plant Hire Limited

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COMPANIES HOUSE

Balcomie Plant Hire Limited

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for the Year Ended 31 August 2006**

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Balcomie Plant Hire Limited
Company Information
for the Year Ended 31 August 2006

DIRECTOR: A W Boiling

SECRETARY: L C Boiling

REGISTERED OFFICE: Units 4
Merchant Place
Mitchelston Industrial Estate
Kirkcaldy
Fife
KY1 3NJ

REGISTERED NUMBER: SC194384

ACCOUNTANTS: Whitelaw Wells
9 Ainslie Place
Edinburgh
EH3 6AT

BANKERS: The Royal Bank of Scotland
206 Bruntsfield Place
Edinburgh
EH10 4DF

SOLICITORS: P C McFarlane & co
Law House
1 Fairbairn Place
Livingstone
EH54 6TN

Balcomie Plant Hire Limited

**Abbreviated Balance Sheet
31 August 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	112,570	152,747
CURRENT ASSETS			
Stocks		26,882	8,970
Debtors		75,845	83,241
Cash in hand		166	286
		<u>102,893</u>	<u>92,497</u>
CREDITORS			
Amounts falling due within one year	3	<u>148,903</u>	<u>185,018</u>
NET CURRENT LIABILITIES		<u>(46,010)</u>	<u>(92,521)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		66,560	60,226
CREDITORS			
Amounts falling due after more than one year		<u>2,796</u>	<u>10,233</u>
NET ASSETS		<u><u>63,764</u></u>	<u><u>49,993</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	60	60
Share premium		88,845	88,845
Profit and loss account		<u>(25,141)</u>	<u>(38,912)</u>
SHAREHOLDERS' FUNDS		<u><u>63,764</u></u>	<u><u>49,993</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Balcomie Plant Hire Limited

Abbreviated Balance Sheet continued
31 August 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 3 August 2007 and were signed by

A handwritten signature in black ink, appearing to read 'A W Boiling', with a stylized flourish at the end.

A W Boiling Director

The notes form part of these abbreviated accounts

Balcomie Plant Hire Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	10% on cost
Fixtures and fittings	20% on cost
Motor vehicles	25% on cost
Office equipment	25% on cost

All fixed assets are initially recorded at cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Balcomie Plant Hire Limited

Notes to the Abbreviated Accounts continued for the Year Ended 31 August 2006

1 ACCOUNTING POLICIES continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or financial leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under financial lease are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2005	486,135
Additions	11,575
Disposals	(32,334)
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At 31 August 2006	465,376
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DEPRECIATION	
At 1 September 2005	333,388
Charge for year	34,865
Eliminated on disposal	(15,447)
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At 31 August 2006	352,806
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NET BOOK VALUE	
At 31 August 2006	112,570
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At 31 August 2005	152,747
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3 CREDITORS

The following secured debts are included within creditors:

	2006 £	2005 £
Bank overdrafts	27,600	20,899
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Balcomie Plant Hire Limited

**Notes to the Abbreviated Accounts continued
for the Year Ended 31 August 2006**

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid.

Number	Class	Nominal value	2006 £	2005 £
100	Ordinary	£1	<u>60</u>	<u>60</u>

5 RELATED PARTY DISCLOSURES

The company was under the control of Mr Boiling throughout the current and previous period Mr Boiling is the managing director and majority shareholder