

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2005
for
Balcomie Plant Hire Limited



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COMPANIES HOUSE 12/09/2006

Balcomie Plant Hire Limited

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for the Year Ended 31 August 2005**

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Balcomie Plant Hire Limited
Company Information
for the Year Ended 31 August 2005

DIRECTOR:	A W Boiling
SECRETARY:	I. C Boiling
REGISTERED OFFICE:	Units 4 Merchant Place Mitchelston Industrial Estate Kirkcaldy Fife KY1 3NJ
REGISTERED NUMBER:	SC194384
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT
BANKERS:	The Royal Bank of Scotland 206 Bruntsfield Place Edinburgh EH10 4DF
SOLICITORS:	P C McFarlane & co Law House 1 Fairbairn Place Livingstone EH54 6TN

Balcomie Plant Hire Limited

**Abbreviated Balance Sheet
31 August 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	152,747	144,538
Investments	3	1,000	-
		<u>153,747</u>	<u>144,538</u>
CURRENT ASSETS			
Stocks		8,970	7,630
Debtors		82,241	79,642
Cash in hand		286	46
		<u>91,497</u>	<u>87,318</u>
CREDITORS			
Amounts falling due within one year	4	<u>185,018</u>	<u>128,536</u>
NET CURRENT LIABILITIES		<u>(93,521)</u>	<u>(41,218)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		60,226	103,320
CREDITORS			
Amounts falling due after more than one year	4	<u>10,233</u>	<u>7,425</u>
NET ASSETS		<u>49,993</u>	<u>95,895</u>
CAPITAL AND RESERVES			
Called up share capital	5	60	100
Share premium		88,845	138,805
Profit and loss account		<u>(38,912)</u>	<u>(43,010)</u>
SHAREHOLDERS' FUNDS		<u>49,993</u>	<u>95,895</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Balcomie Plant Hire Limited

Abbreviated Balance Sheet - continued
31 August 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'A W Boiling', with a stylized, flowing script.

A W Boiling - Director

Approved by the Board on 24 August 2006

The notes form part of these abbreviated accounts

Balcomie Plant Hire Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Office equipment	- 25% on cost

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Balcomie Plant Hire Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 August 2005

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2004	429,384
Additions	56,751
	<u>486,135</u>
At 31 August 2005	
DEPRECIATION	
At 1 September 2004	284,846
Charge for year	48,542
	<u>333,388</u>
At 31 August 2005	
NET BOOK VALUE	
At 31 August 2005	<u>152,747</u>
At 31 August 2004	<u>144,538</u>

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2005 £	2004 £
DFMC UK Limited share purchase	<u>1,000</u>	<u>-</u>

4. CREDITORS

The following secured debts are included within creditors:

	2005 £	2004 £
Bank overdrafts	<u>20,899</u>	<u>12,146</u>

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary	£1	<u>60</u>	<u>100</u>

Balcomie Plant Hire Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2005**

6. RELATED PARTY DISCLOSURES

The company was under the control of Mr Boiling throughout the current and previous period. Mr Boiling is the managing director and majority shareholder.