

**Unaudited Abbreviated Accounts
for the Year Ended 31 August 2004
for
Balcomie Plant Hire Limited**



Balcomie Plant Hire Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 August 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Balcomie Plant Hire Limited
Company Information
for the Year Ended 31 August 2004

DIRECTOR:	A W Boiling
SECRETARY:	L C Johnson
REGISTERED OFFICE:	Units 7-9 Myregormie Place Mitchelston Industrial Estate Kirkcaldy Fife KY1 3NA
REGISTERED NUMBER:	SC194384
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT
BANKERS:	The Royal Bank of Scotland 206 Bruntsfield Place Edinburgh EH10 4DF
SOLICITORS:	P C McFarlane & co Law House 1 Fairbairn Place Livingstone EH54 6TN

Balcomie Plant Hire Limited

**Abbreviated Balance Sheet
31 August 2004**

	Notes	2004 £	£	2003 £	£
FIXED ASSETS					
Tangible assets	2		144,538		151,257
CURRENT ASSETS					
Stocks		7,630		8,585	
Debtors		79,642		50,991	
Cash in hand		46		10	
		<u>87,318</u>		<u>59,586</u>	
CREDITORS					
Amounts falling due within one year	3	<u>128,536</u>		<u>124,660</u>	
NET CURRENT LIABILITIES			<u>(41,218)</u>		<u>(65,074)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			103,320		86,183
CREDITORS					
Amounts falling due after more than one year	3		<u>7,425</u>		<u>7,953</u>
			<u>95,895</u>		<u>78,230</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Share premium			138,805		138,805
Profit and loss account			<u>(43,010)</u>		<u>(60,675)</u>
SHAREHOLDERS' FUNDS			<u>95,895</u>		<u>78,230</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Balcomie Plant Hire Limited

Abbreviated Balance Sheet - continued
31 August 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'A W Boiling', consisting of a large initial 'A' followed by a series of loops and a final downward stroke.

A W Boiling - Director

Approved by the Board on 16 March 2005

The notes form part of these abbreviated accounts

Balcomie Plant Hire Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Office equipment	- 25% on cost

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Balcomie Plant Hire Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 August 2004

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2003	406,329
Additions	65,116
Disposals	(42,062)
	<hr/>
At 31 August 2004	429,383
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DEPRECIATION	
At 1 September 2003	255,073
Charge for year	50,464
Eliminated on disposal	(20,692)
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At 31 August 2004	284,845
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NET BOOK VALUE	
At 31 August 2004	144,538
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At 31 August 2003	151,256
	<hr/> <hr/>

3. CREDITORS

The following secured debts are included within creditors:

	2004 £	2003 £
Bank overdraft	12,146	-
	<hr/> <hr/>	<hr/> <hr/>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>

5. RELATED PARTY DISCLOSURES

The company was under the control of Mr Boiling throughout the current and previous period. Mr Boiling is the managing director and majority shareholder.