

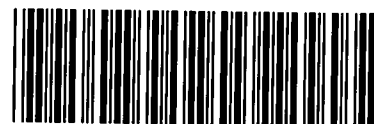
Company Number: SC194349

KCSUBCO 1 LIMITED

DORMANT ACCOUNTS

FOR THE YEAR ENDED 1 OCTOBER 2014

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COMPANIES HOUSE

OFFICERS AND REGISTERED OFFICE

The board of directors	M Gallacher G Sweeney
Company secretary	A Waugh
Registered office	Cirrus House Glasgow Airport Business Park Marchburn Drive Paisley PA3 2SJ

DIRECTORS' REPORT FOR THE YEAR ENDED 1 OCTOBER 2014

The directors present their report and the unaudited financial statements for the year ended 1 October 2014.

Principal activities

The company did not trade during the year.

Directors

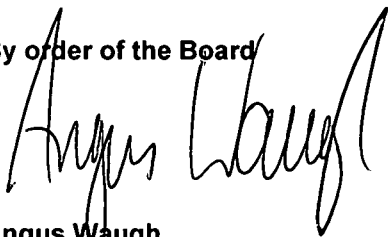
The directors of the company, who have been directors for the whole of the year and up to the date of signing the financial statements, were:

P Rowe (resigned 28 January 2015)
K Allum (resigned 1 April 2015)
S Faulkner (resigned 7 May 2014)
M Gallacher (appointed 1 April 2015)
G Sweeney

Auditors

The directors have relied upon the provisions of Sections 480 and 489(3) of the Companies Act 2006 and have resolved not to appoint auditors.

By order of the Board

A handwritten signature in black ink, appearing to read 'Angus Waugh', written over the printed name.

**Angus Waugh
Company Secretary
22 June 2015**

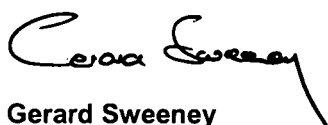
BALANCE SHEET AS AT 1 OCTOBER 2014 AND 1 OCTOBER 2013

	<u>2014</u>	<u>2013</u>
	£	£
Current assets		
Debtors	<u>508,000</u>	<u>508,636</u>
Net assets	<u>508,000</u>	<u>508,636</u>
Capital and reserves		
Called up share capital	5,000	5,000
Share premium account	503,000	503,000
Profit and loss account	-	636
Total shareholder's funds	<u>508,000</u>	<u>508,636</u>

DIRECTORS' STATEMENTS

- For the year ended 1 October 2014 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for:
 - ensuring the company keeps accounting records which comply with section 386; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with section 396, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- These accounts have been prepared in accordance with the provisions applicable to the small companies' regime.
- On 31 March 2014, the company declared and paid a dividend of £636 to its immediate parent company, Kingdom Cheese Company (1999) Limited.

The financial statements on pages 3 and 4 were approved by the Board on 22 June 2015 and signed on its behalf by:



Gerard Sweeney
Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 OCTOBER 2014

1. **General**

The company has not prepared a profit and loss account as the company did not trade during the year ended 1 October 2014.

2. **Debtors**

Amounts owed by related undertakings at 1 October 2014 and 1 October 2013 are £508,000 and £508,636, respectively.

3. **Called up share capital**

Allotted, called up and fully paid

500,000 ordinary shares of £0.01 each at 1 October 2014 and 1 October 2013 totals £5,000.

4. **Share premium account**

There was no movement on the share premium account during the financial year.

5. **Directors' emoluments**

The directors received no emoluments for the year ended 1 October 2014 (2013: £nil).

6. **Ultimate parent company**

The immediate and ultimate parent company and the smallest and largest company into which the results are consolidated is First Milk Limited which is registered under the Industrial & Provident Societies Act 1965, Registration number 29199R. Copies of the financial statements of First Milk Limited are available from the Company Secretary, First Milk Limited, Cirrus House, Glasgow Airport Business Park, Marchburn Drive, Paisley, PA3 2SJ.