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**THOMSON, RODDICK & MEDCALF LTD.**  
**Registration No.: 194348**

**ABBREVIATED  
ACCOUNTS  
For The Period Ended  
31 March 2000**

**N.T. O'REILLY & PARTNERS**  
**Chartered Accountants**  
**Carlisle and Penrith**



**REPORT OF THE AUDITORS' TO THE MEMBERS' OF**

**THOMSON, RODDICK & MEDCALF LTD.**

**PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of Thomson, Roddick & Medcalf Ltd. under section 226 of the Companies Act 1985 for the period ended 31 March 2000.

**Respective responsibilities of directors and auditors**

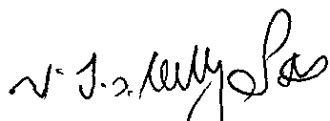
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are in accordance with those provisions.

  
**N.T. O'REILLY & PARTNERS,**  
Chartered Accountants and  
Registered Auditor,  
6, Brunswick Street,  
Carlisle.  
CA1 1PN

9 November 2000.

Date .....



**THOMSON, RODDICK & MEDCALF LTD.**

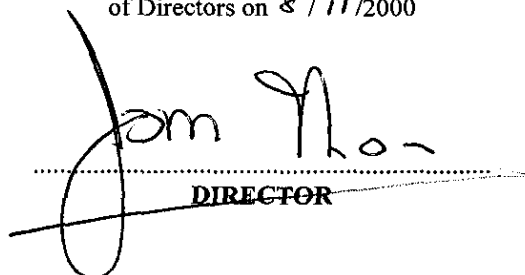
**ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2000**

**NOTES**

	£	£
<b>FIXED ASSETS</b>		
Intangible Assets	2	76,000
Tangible Assets	3	33,023
		<u>109,023</u>
<b>CURRENT ASSETS</b>		
Debtors	189,051	
	<u>189,051</u>	
<b>CREDITORS: Amounts falling due within one year</b>	123,192	
	<u>123,192</u>	
<b>NET CURRENT ASSETS</b>		65,859
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>174,882</u>
<b>CAPITAL AND RESERVES</b>		
Called Up Share Capital	4	190,000
Profit and Loss Account		(15,118)
		<u>174,882</u>

The Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Board  
of Directors on 2 / 11 / 2000

  
DIRECTOR

# THOMSON, RODDICK & MEDCALF LTD.

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 MARCH 2000

### 1. ACCOUNTING POLICIES

a) **Accounting basis and standards**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller entities (effective March 2000).

b) **Depreciation**

Depreciation on fixed assets is provided at rates estimated to write off the cost of each asset over its expected useful life as follows:-

Office Furniture	10% straight line p.a.
Office Equipment	25% straight line p.a.
Motor Vehicles	25% reducing balance p.a.

c) **Intangible Assets**

Purchased Goodwill has been capitalised and amortised in the Profit and Loss Account over its useful economic life of 20 years.

d) **Turnover**

Turnover represents the invoiced value of goods sold/services provided net of value added tax.

### 2. INTANGIBLE ASSETS

	<b>Goodwill.</b> <b>2000</b>
Cost	80,000
Amortised	4,000
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Cost carried forward at 31 March 2000	<u>76,000</u>

# **THOMSON, RODDICK & MEDCALF LTD.**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 MARCH 2000 (CONTINUED)**

### **3. TANGIBLE ASSETS**

	<b>PLANT AND MACHINERY ETC.</b>	<b>TOTAL</b>
<b>COST</b>	43,241	43,241
At 31.3.2000	<u>43,241</u>	<u>43,241</u>
<b>DEPRECIATION</b>		
Charge for year	10,218	10,218
At 31.3.2000	<u>10,218</u>	<u>10,218</u>
<b>NET BOOK VALUE</b>		
At 31.3.2000	<u>33,023</u>	<u>33,023</u>

The net book value of fixed assets of £33,023 includes an amount of £5,475 in respect of assets held under hire purchase contracts.

### **4. CALLED UP SHARE CAPITAL**

The authorised share capital comprises:

	<b>2000</b>
<b>AUTHORISED</b>	
200,000 Ordinary Shares of £1 each	<u>200,000</u>
<b>CALLED UP, allotted and fully paid</b>	
190,000 Ordinary Shares of £1 each	<u>190,000</u>