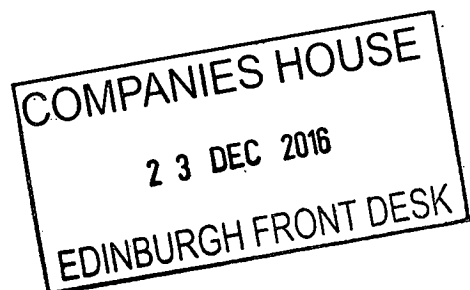


Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Metafab Ltd



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for the Year Ended 31 March 2016

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Metafab Ltd

Company Information
for the Year Ended 31 March 2016

DIRECTOR:

T S F Dalglish

SECRETARY:

AS Company Services Limited

REGISTERED OFFICE:

Anderson Strathern
1 Rutland Court
Edinburgh
EH3 8EY

REGISTERED NUMBER:

SC194346 (Scotland)

ACCOUNTANTS:

Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

Abbreviated Balance Sheet

31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		8,578		11,437
CURRENT ASSETS					
Stocks		139,700		121,600	
Debtors		65,613		209,676	
		<u>205,313</u>		<u>331,276</u>	
CREDITORS					
Amounts falling due within one year		<u>169,865</u>		<u>150,070</u>	
NET CURRENT ASSETS			<u>35,448</u>		<u>181,206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			44,026		192,643
CREDITORS					
Amounts falling due after more than one year			<u>180,649</u>		<u>284,551</u>
NET LIABILITIES			<u>(136,623)</u>		<u>(91,908)</u>
CAPITAL AND RESERVES					
Called up share capital	3		392,502		392,502
Share premium			17,500		17,500
Profit and loss account			<u>(546,625)</u>		<u>(501,910)</u>
SHAREHOLDERS' FUNDS			<u>(136,623)</u>		<u>(91,908)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Metafab Ltd (Registered number: SC194346)

Abbreviated Balance Sheet - continued

31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2016 and were signed by:

A handwritten signature in black ink, appearing to read 'T S F Dagleish', written in a cursive style.

T S F Dagleish - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis. However, at the year end the company is insolvent. The Shareholders and Director have confirmed their continued financial support until such times as the company begins to trade profitably, in order that the company can meet its obligations as they fall due.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 33.33% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015 and 31 March 2016	105,634
DEPRECIATION	
At 1 April 2015	94,197
Charge for year	2,859
At 31 March 2016	97,056
NET BOOK VALUE	
At 31 March 2016	8,578
At 31 March 2015	11,437

Metafab Ltd (Registered number: SC194346)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

392,502 Ordinary

Nominal
value:
£1

31.3.16
£
392,502

31.3.15
£
392,502

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Metafab Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Metafab Ltd for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

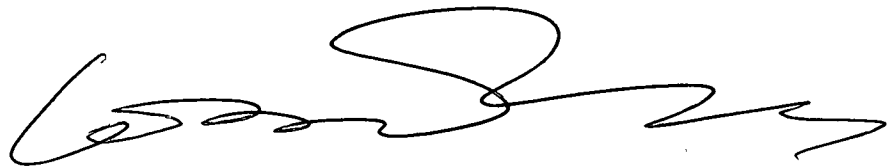
As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Metafab Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Metafab Ltd and state those matters that we have agreed to state to the director of Metafab Ltd in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Metafab Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Metafab Ltd. You consider that Metafab Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Metafab Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR



22 December 2016