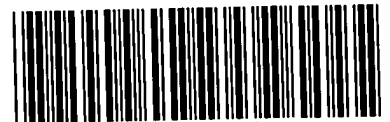


Registered number: SC194230

**STRATHTAY POTATO COMPANY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2016**

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## **STRATHTAY POTATO COMPANY LIMITED**

The following reproduces the text of the report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

### **REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF STRATHTAY POTATO COMPANY LIMITED FOR THE YEAR ENDED 31 JULY 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Strathtay Potato Company Limited for the year ended 31 July 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010>.

This report is made solely to the Board of directors of Strathtay Potato Company Limited, as a body, in accordance with the terms of our engagement letter dated 18 March 2008. Our work has been undertaken solely to prepare for your approval the financial statements of Strathtay Potato Company Limited and state those matters that we have agreed to state to the Board of directors of Strathtay Potato Company Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Strathtay Potato Company Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Strathtay Potato Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Strathtay Potato Company Limited. You consider that Strathtay Potato Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Strathtay Potato Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**EQ Accountants LLP**

Chartered Accountants

Westby  
64 West High Street  
Forfar  
DD8 1BJ

29 November 2016

**STRATHTAY POTATO COMPANY LIMITED**  
**REGISTERED NUMBER: SC194230**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JULY 2016**

		2016	2015
	Note	£	£
<b>TANGIBLE FIXED ASSETS</b>			
Intangible assets	2	273,600	410,400
Tangible assets	3	36,521	48,223
Investments	4	50	50
		<u>310,171</u>	<u>458,673</u>
<b>CURRENT ASSETS</b>			
Stock		19,461	6,975
Debtors		428,285	290,211
Cash at bank and in hand		79,599	57,193
		<u>527,345</u>	<u>354,379</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>(420,688)</u>	<u>(289,610)</u>
<b>NET CURRENT ASSETS</b>		<u>106,657</u>	<u>64,769</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>416,828</u>	<u>523,442</u>
<b>CREDITORS: amounts falling due after more than one year</b>		<u>(1,467)</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>415,361</u></u>	<u><u>523,442</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	200	200
Profit and loss account		415,161	523,242
<b>SHAREHOLDERS' FUNDS</b>		<u><u>415,361</u></u>	<u><u>523,442</u></u>

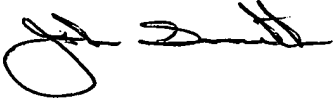
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STRATHTAY POTATO COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 JULY 2016**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28 November 2016.



**J C Smith**  
Director

The notes on pages 4 to 5 form part of these financial statements.

## STRATHTAY POTATO COMPANY LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	20% reducing balance

##### 1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

##### 1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### 2. INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 August 2015 and 31 July 2016	684,000
<b>Amortisation</b>	
At 1 August 2015	273,600
Charge for the year	136,800
At 31 July 2016	410,400
<b>Net book value</b>	
At 31 July 2016	273,600
At 31 July 2015	410,400

# STRATHTAY POTATO COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

### 3. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 August 2015	66,078
Additions	25,413
Disposals	(34,500)
At 31 July 2016	<u>56,991</u>
<b>Depreciation</b>	
At 1 August 2015	17,855
Charge for the year	11,919
On disposals	(9,304)
At 31 July 2016	<u>20,470</u>
<b>Net book value</b>	
At 31 July 2016	<u><u>36,521</u></u>
At 31 July 2015	<u><u>48,223</u></u>

### 4. FIXED ASSET INVESTMENTS

	£
<b>Cost or valuation</b>	
At 1 August 2015 and 31 July 2016	<u>50</u>
<b>Net book value</b>	
At 31 July 2016	<u><u>50</u></u>
At 31 July 2015	<u><u>50</u></u>

### 5. SHARE CAPITAL

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
150 Ordinary A shares of £1 each	150	150
50 Ordinary B shares of £1 each	50	50
	<u>200</u>	<u>200</u>