

REGISTERED NUMBER: 194222 (Scotland)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

FOR

BAYVIEW MOTORS LTD



BAYVIEW MOTORS LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 31 March 2004

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

BAYVIEW MOTORS LTD
COMPANY INFORMATION
For The Year Ended 31 March 2004

| | |
|---------------------------|--|
| DIRECTOR: | D Wilson |
| SECRETARY: | Aberdein Considine |
| REGISTERED OFFICE: | 8/9 Bon Accord Crescent Aberdeen AB11 6DN |
| REGISTERED NUMBER: | 194222 (Scotland) |
| ACCOUNTANTS: | Leiper & Summers 4 Charlotte Street Fraserburgh Aberdeenshire AB43 9JE |

BAYVIEW MOTORS LTD

ABBREVIATED BALANCE SHEET 31 March 2004

| | | 2004 | | 2003 | |
|--|-------|----------------|-------------------|----------------|-------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 158,851 | | 162,836 |
| CURRENT ASSETS: | | | | | |
| Stocks | | 5,709 | | 6,309 | |
| Debtors | | 7,904 | | 5,342 | |
| Cash at bank and in hand | | 952 | | 659 | |
| | | <u>14,565</u> | | <u>12,310</u> | |
| CREDITORS: Amounts falling due within one year | | <u>199,952</u> | | <u>192,805</u> | |
| NET CURRENT LIABILITIES: | | | <u>(185,387)</u> | | <u>(180,495)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | <u>(26,536)</u> | | <u>(17,659)</u> |
| CREDITORS: Amounts falling due after more than one year | | | <u>87,520</u> | | <u>95,520</u> |
| | | | <u>£(114,056)</u> | | <u>£(113,179)</u> |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | <u>(114,057)</u> | | <u>(113,180)</u> |
| SHAREHOLDERS' FUNDS: | | | <u>£(114,056)</u> | | <u>£(113,179)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:


- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

BAYVIEW MOTORS LTD
ABBREVIATED BALANCE SHEET
31 March 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


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D Wilson - Director

Approved by the Board on 26/1/05

The notes form part of these abbreviated accounts

BAYVIEW MOTORS LTD

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. A provision for deferred tax is not required.

2. TANGIBLE FIXED ASSETS

| | Total |
|------------------------|---------|
| | £ |
| COST: | |
| At 1 April 2003 | |
| and 31 March 2004 | 179,834 |
| DEPRECIATION: | |
| At 1 April 2003 | 16,998 |
| Charge for year | 3,985 |
| At 31 March 2004 | 20,983 |
| NET BOOK VALUE: | |
| At 31 March 2004 | 158,851 |
| At 31 March 2003 | 162,836 |

3. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | 2004 | 2003 |
|---------|----------|----------------|-------|-------|
| | | £1 | £ | £ |
| 1,000 | Ordinary | | 1,000 | 1,000 |

Allotted and issued:

| Number: | Class: | Nominal value: | 2004 | 2003 |
|---------|-----------------|----------------|------|------|
| | | £1 | £ | £ |
| 1 | Share capital 1 | | 1 | 1 |