

**Abbreviated Accounts**  
**for the Year Ended 31 March 2014**  
**for**  
**Palyno Services Limited**

**Contents of the Abbreviated Accounts**  
**for the year ended 31 March 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Palyno Services Limited**

**Company Information**  
**for the year ended 31 March 2014**

**DIRECTOR:** Mr L R Clark

**SECRETARY:** Mr R C Clark

**REGISTERED OFFICE:** 55 Davidson Drive  
Aberdeen  
AB16 7QT

**REGISTERED NUMBER:** SC194219 (Scotland)

**ACCOUNTANTS:** Michael Robb  
(Accountancy & Taxation Services) Ltd  
Nigg Post Office  
Wellington Road  
Aberdeen  
AB12 3JB

**BANKERS:** Lloyds TSB  
Rosehill Branch  
99 Rosehill Drive  
Aberdeen  
AB24 4JS

**Palyno Services Limited (Registered number: SC194219)**

**Abbreviated Balance Sheet**  
**31 March 2014**

	Notes	31.3.14 £	£	31.3.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		9,695		2,980
<b>CURRENT ASSETS</b>					
Debtors		27,641		45,548	
Cash at bank		<u>222,843</u>		<u>179,151</u>	
		<b>250,484</b>		<b>224,699</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>25,534</u>		<u>62,179</u>	
<b>NET CURRENT ASSETS</b>			<b>224,950</b>		<b>162,520</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>234,645</b>		<b>165,500</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>234,643</u>		<u>165,498</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>234,645</b>		<b>165,500</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 September 2014 and were signed by:

Mr L R Clark - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2013	42,706
Additions	8,840
At 31 March 2014	<u>51,546</u>
<b>DEPRECIATION</b>	
At 1 April 2013	39,726
Charge for year	2,125
At 31 March 2014	<u>41,851</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>9,695</u>
At 31 March 2013	<u>2,980</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.