

Registered Number SC194219

Palyno Services Limited

Abbreviated Accounts

31 March 2012

Palyno Services Limited

Registered Number SC194219

Company Information

Registered Office:

55 Davidson Drive
Aberdeen
AB16 7QT

Reporting Accountants:

Michael Robb

(Accountancy & Taxation Services) Ltd
Nigg Post Office
Wellington Road
Aberdeen
AB12 3JB

Bankers:

Lloyds TSB
Rosehill Branch
99 Rosehill Drive
Aberdeen
AB24 4JS

Palyno Services Limited

Registered Number SC194219

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	2,760	3,860
		<u>2,760</u>	<u>3,860</u>
Current assets			
Debtors		12,629	18,683
Cash at bank and in hand		106,820	72,322
Total current assets		<u>119,449</u>	<u>91,005</u>
Creditors: amounts falling due within one year		(20,199)	(9,751)
Net current assets (liabilities)		99,250	81,254
Total assets less current liabilities		<u>102,010</u>	<u>85,114</u>
Total net assets (liabilities)		<u>102,010</u>	<u>85,114</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		102,008	85,112
Shareholders funds		<u>102,010</u>	<u>85,114</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 June 2012

And signed on their behalf by:

Mr L R Clark, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on cost
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2011	-	41,758
At 31 March 2012	-	<u>41,758</u>
Depreciation		
At 01 April 2011		37,898
Charge for year	-	<u>1,100</u>
At 31 March 2012	-	<u>38,998</u>
Net Book Value		
At 31 March 2012		2,760
At 31 March 2011	-	<u>3,860</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2