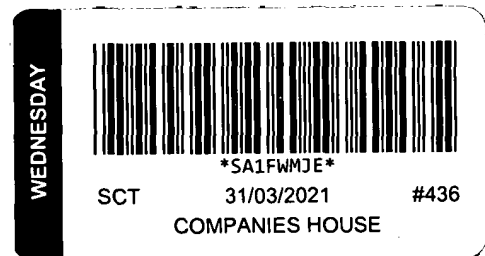


REGISTERED COMPANY NUMBER: SC194200 (Scotland)
REGISTERED CHARITY NUMBER: sc028890

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2020
for
Cumnock & District Leisure Group



Galbraith Pritchards
Chartered Accountants and Statutory Auditor
20 Barns Street
Ayr
Ayrshire
KA7 1XA

Cumnock & District Leisure Group

Contents of the Financial Statements
for the Year Ended 31 March 2020

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Cumnock & District Leisure Group

Report of the Trustees for the Year Ended 31 March 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are of building and operating an indoor swimming pool and leisure complex for Cumnock and District.

Our community facility has been called Visions to reflect the vision and belief of everyone who helped us, from our own board, our many supporters, our Funders, our Architect and our Building Professionals.

Our main job now is to continue to monitor, and improve, performance and service.

ACHIEVEMENT AND PERFORMANCE

The company has continued to support and encourage Visions (Cumnock) Limited in all aspects of its business, achievements and goals. During the year, monies were donated to Visions Cumnock Limited to assist with running costs of the business.

As a company we have continued to monitor, and improve the performance of the services provided to our members, general public and the wider community.

FINANCIAL REVIEW

Investment policy and objectives

The company only holds cash funds and does not invest in any higher-risk investments. The funds are required for both short and long term strategies and therefore are not invested in longer-term investments

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to the trustees estimate of the occasional administration expense that will arise over the next year. This level of reserves has been maintained throughout the year.

The trustees consider that the company's funds should have no exposure to risk. Accordingly, the company does not have any investments other than funds held on bank deposit from time to time, to allow ready access to monies as and when required.

Review of business

There were few transactions during the year within the SOFA of the charity, those of significance related to the depreciation of the fixed assets held by the Trust. The trading company had a trading loss after tax for the year of £26,788 (2019 Profit: £15,436). Policies and procedures continue to be implemented to return the company to profit in the year to 31 March 2022.

Future plans

The trustees determined at the Annual general Meeting to appoint additional trustees to help promote the goals of the Trust. The appointment of trustees will have regard to the needs of the Trust to preserve the ongoing trade of Visions (Cumnock) Ltd and exercise good governance over the operations of the Trust and its wholly owned subsidiary. The trustees will maintain present policies and controls in keeping with the current direction of the Trust. It is not envisaged that major capital expenditure will be authorised in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Cumnock & District Leisure Group

Report of the Trustees for the Year Ended 31 March 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of trustees

There are two categories of Director, 'Member Director' and 'Appointed Director'.

In the year under review there were no appointed directors.

All other directors are 'Member Directors' with two in office retiring at each AGM. This year Anne Arthur and Christopher Ross will retire and, being eligible, will stand for re-election.

Any potential new trustees identified are invited to attend a relevant board meeting. The potential trustee is vetted by the board and thereafter, invited to join the board if deemed to be of fit character and able to enhance the capabilities of the board at present.

Organisational structure

The company's management is carried out by the relevant trustees to achieve the objectives decided at the board meetings.

Induction and training of new trustees

New trustees are requested to familiarise themselves with the requirements from OSCR and the company policies in place.

Related parties

The company own 100% of the share capital of its subsidiary Visions (Cumnock) Limited. Several directors within the subsidiary are also directors of this company.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC194200 (Scotland)

Registered Charity number

sc028890

Registered office

Visions Leisure Centre
Auchinleck Road
Cumnock
Ayrshire
KA18 1AN

Cumnock & District Leisure Group

Report of the Trustees
for the Year Ended 31 March 2020

Trustees

Kaye Hannah
Ann Arthur
Jean Jagodowski
Fiona Nolan
Celia Anderson (resigned 28.2.20)
Christopher Ross
William Russell Cowan

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Company Secretary

Jean Jagodowski

Senior Statutory Auditor

Marguerite Roos BAcc CA

Auditors

Galbraith Pritchards
Chartered Accountants and Statutory Auditor
20 Barns Street
Ayr
Ayrshire
KA7 1XA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Cumnock & District Leisure Group for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Cumnock & District Leisure Group

Report of the Trustees
for the Year Ended 31 March 2020

AUDITORS

The auditors, Galbraith Pritchards, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 March 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Chris Ross', written in a cursive style.

Christopher Ross - Trustee

Report of the Independent Auditors to the Trustees and Members of
Cumnock & District Leisure Group

Opinion

We have audited the financial statements of Cumnock & District Leisure Group (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Trustees and Members of
Cumnock & District Leisure Group

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

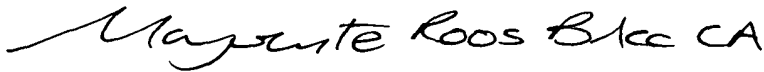
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees and Members of
Cumnock & District Leisure Group

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Marguerite Roos BAcc CA (Senior Statutory Auditor)

for and on behalf of Galbraith Pritchards

Chartered Accountants and Statutory Auditor

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

20 Barns Street

Ayr

Ayrshire

KA7 1XA

29 March 2021

Cumnock & District Leisure Group

Statement of Financial Activities
for the Year Ended 31 March 2020

	Notes	Unrestricted fund £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		12	-	12	12
Other trading activities	2	12,000	-	12,000	12,000
Total		12,012	-	12,012	12,012
EXPENDITURE ON					
Charitable activities					
Support costs		14,864	55,002	69,866	49,909
Other		100	-	100	672
Total		14,964	55,002	69,966	50,581
NET INCOME/(EXPENDITURE)		(2,952)	(55,002)	(57,954)	(38,569)
RECONCILIATION OF FUNDS					
Total funds brought forward		110,955	1,703,122	1,814,077	1,852,646
TOTAL FUNDS CARRIED FORWARD		108,003	1,648,120	1,756,123	1,814,077

The notes form part of these financial statements

Cumnock & District Leisure Group

Balance Sheet
31 March 2020

	Notes	Unrestricted fund £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
FIXED ASSETS					
Tangible assets	7	64,875	1,648,019	1,712,894	1,761,961
Investments	8	-	100	100	100
		<u>64,875</u>	<u>1,648,119</u>	<u>1,712,994</u>	<u>1,762,061</u>
CURRENT ASSETS					
Debtors	9	2,640	-	2,640	-
Cash at bank		<u>41,089</u>	<u>-</u>	<u>41,089</u>	<u>52,616</u>
		<u>43,729</u>	<u>-</u>	<u>43,729</u>	<u>52,616</u>
CREDITORS					
Amounts falling due within one year	10	(600)	-	(600)	(600)
NET CURRENT ASSETS		<u>43,129</u>	<u>-</u>	<u>43,129</u>	<u>52,016</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>108,004</u>	<u>1,648,119</u>	<u>1,756,123</u>	<u>1,814,077</u>
NET ASSETS		<u>108,004</u>	<u>1,648,119</u>	<u>1,756,123</u>	<u>1,814,077</u>
FUNDS	11				
Unrestricted funds				108,004	110,955
Restricted funds				<u>1,648,119</u>	<u>1,703,122</u>
TOTAL FUNDS				<u>1,756,123</u>	<u>1,814,077</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 March 2021 and were signed on its behalf by:



Christopher Ross - Trustee



William Russell Cowan - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Going concern

The charity's principal function is to own the swimming pool operated by its trading subsidiary.

A funding agreement is currently in place between the trading subsidiary company and East Ayrshire Council. The future of the trading subsidiary company is dependant upon further funding agreements being reached. The Trustees are hopeful that future funding will be forthcoming and for this reason the accounts are prepared on the going concern basis.

Exemption for cashflow

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small charity.

The financial statements contain information about Cumnock and District Leisure Group as an individual company and do not contain consolidated financial information as the parent of a group. Consolidated accounts are not produced as the charity does not meet the criteria.

Preparation of consolidated financial statements

The financial statements contain information about Cumnock & District Leisure Group as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Covid-19

Covid 19 is one of the most significant economic events for the UK, and at this date its effects are subject to unprecedented levels of uncertainty of outcomes, with the full range of possible effects unknown.

Whilst the Trustees believe that the charity will not be significantly affected by the pandemic no organisation should be expected to predict the unknowable factors or all possible future implications for its business and this is particularly the case in relation to Covid 19.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs are allocated to the specific activities which they relate. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold buildings	2% Straight line
Plant and machinery	15% reducing balance
Fixtures, fittings and equipment	15% reducing balance

Investments

Fixed asset investments are stated at the cost of the share capital of the subsidiary.

A review of impairment is carried out at each reporting date. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Taxation

Cumnock & District Leisure Group has been approved as a charity by the Inland Revenue, numbered SC028890. The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Reserves

Cumnock & District Leisure Group gives consideration to reserves, which reflect the inherent risk in the charity's area of activity. The balance of funds on reserve are monitored in relation to its operational and financial plans to ensure that sufficient funding is available to meet the charity's objectives on a continuing basis.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement figure due.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

1. ACCOUNTING POLICIES - continued

Financial instruments

Cash and bank

Cash and bank and in hand includes cash and short term highly liquid investments with a short term maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

2. OTHER TRADING ACTIVITIES

	31.3.20	31.3.19
	£	£
Rental of property	12,000	12,000

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.20	31.3.19
	£	£
Auditors' remuneration	800	800
Depreciation - owned assets	49,067	49,109

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

5. EMPLOYEES

There were no employees during the year.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12	-	12
Other trading activities	12,000	-	12,000
Total	12,012	-	12,012
EXPENDITURE ON			
Charitable activities			
Support costs	1,813	48,096	49,909
Other	672	-	672
Total	2,485	48,096	50,581
NET INCOME/(EXPENDITURE)	9,527	(48,096)	(38,569)
RECONCILIATION OF FUNDS			
Total funds brought forward	101,428	1,751,218	1,852,646
TOTAL FUNDS CARRIED FORWARD	110,955	1,703,122	1,814,077

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2019 and 31 March 2020	2,417,600	21,002	2,438,602
DEPRECIATION			
At 1 April 2019	659,620	17,021	676,641
Charge for year	48,353	714	49,067
At 31 March 2020	707,973	17,735	725,708
NET BOOK VALUE			
At 31 March 2020	1,709,627	3,267	1,712,894
At 31 March 2019	1,757,980	3,981	1,761,961

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2019 and 31 March 2020	100
NET BOOK VALUE	
At 31 March 2020	100
At 31 March 2019	100

There were no investment assets outside the UK.

The company owns 100% of the share capital of its subsidiary, Visions (Cumnock) Limited, Auchinleck Road, Cumnock KAKA 1AN, a company registered in Scotland. The issued share capital of the subsidiary is 100 ordinary £1 shares. Visions (Cumnock) Limited operates a swimming pool and leisure facility and has capital and reserves of £38,673 (2019 - £65,461) incurring a loss for the year to 31 March 2020 of £26,788 (2019 Profit - £15,436).

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Amounts owed by group undertakings	2,640	-

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
VAT	600	600

11. MOVEMENT IN FUNDS

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	110,955	(2,951)	108,004
Restricted funds			
Swimming pool reserve	1,703,122	(55,003)	1,648,119
TOTAL FUNDS	1,814,077	(57,954)	1,756,123

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,012	(14,963)	(2,951)
Restricted funds			
Swimming pool reserve	-	(55,003)	(55,003)
TOTAL FUNDS	<u>12,012</u>	<u>(69,966)</u>	<u>(57,954)</u>

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	101,428	9,527	110,955
Restricted funds			
Swimming pool reserve	1,751,218	(48,096)	1,703,122
TOTAL FUNDS	<u>1,852,646</u>	<u>(38,569)</u>	<u>1,814,077</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,012	(2,485)	9,527
Restricted funds			
Swimming pool reserve	-	(48,096)	(48,096)
TOTAL FUNDS	<u>12,012</u>	<u>(50,581)</u>	<u>(38,569)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	101,428	6,576	108,004
Restricted funds			
Swimming pool reserve	1,751,218	(103,099)	1,648,119
TOTAL FUNDS	<u>1,852,646</u>	<u>(96,523)</u>	<u>1,756,123</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,024	(17,448)	6,576
Restricted funds			
Swimming pool reserve	-	(103,099)	(103,099)
TOTAL FUNDS	<u>24,024</u>	<u>(120,547)</u>	<u>(96,523)</u>

12. RELATED PARTY DISCLOSURES

The company received £12,000 (£12,000 : 2018) from its subsidiary company Visions (Cumnock) Ltd , in respect of the lease of the leisure facilities for the year to 31 March 2020.

A donation of £20,000 (2019 £890) was made to the Visions Swim Academy to assist with running costs.

At the year end there were amounts outstanding to Cumnock and District Leisure Group of £2,640 (2019: £Nil).

13. ULTIMATE CONTROLLING PARTY

Cumnock and District Leisure Group is a company limited by guarantee and has no share capital. The liability of any one member is limited to £1 in the event of a winding up of the company.

In the opinion of the directors, there is no ultimate controlling party.

Cumnock & District Leisure Group

Detailed Statement of Financial Activities
for the Year Ended 31 March 2020

	31.3.20 £	31.3.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Wayleave rent	12	12
Other trading activities		
Rental of property	12,000	12,000
Total incoming resources	12,012	12,012
EXPENDITURE		
Other		
General	100	890
Support costs		
Management		
Repairs & renewals	-	(218)
Freehold property	48,352	48,352
Fixtures and fittings	714	757
	49,066	48,891
Other		
Donation	20,000	-
Governance costs		
Auditors' remuneration	800	800
Total resources expended	69,966	50,581
Net expenditure	(57,954)	(38,569)

This page does not form part of the statutory financial statements