REGISTERED NUMBER: SC194109 (Scotland)

Unaudited Financial Statements

For The Year Ended 31 March 2023

for

Trattoria Guidi Limited

Contents of the Financial Statements
For The Year Ended 31 March 2023

Trattoria Guidi Limited

Company Information
For The Year Ended 31 March 2023

DIRECTORS:	C Guidi Mrs E Guidi
REGISTERED OFFICE:	1 Cambuslang Court Cambuslang Glasgow Strathclyde G32 8FH
REGISTERED NUMBER:	SC194109 (Scotland)
ACCOUNTANTS:	Atkinson Donnelly LLP 1 Cambuslang Court Cambuslang Glasgow Strathclyde G32 8FH
BANKERS:	Clydesdale Bank Bank Street Airdrie ML6 6AD

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Trattoria Guidi Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Trattoria Guidi Limited for the year ended 31 March 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of Trattoria Guidi Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Trattoria Guidi Limited and state those matters that we have agreed to state to the Board of Directors of Trattoria Guidi Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Trattoria Guidi Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Trattoria Guidi Limited. You consider that Trattoria Guidi Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Trattoria Guidi Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Atkinson Donnelly LLP
1 Cambuslang Court
Cambuslang
Glasgow
Strathclyde
G32 8FH

2 August 2023

Balance Sheet
31 March 2023

	Notes	31.3.23 £	31.3.23 £	31.3.22 £	31.3.22 £
FIXED ASSETS					
Tangible assets	4		**269,248**		277,459
Investment property	5		**82,000**		82,000
			351,248		359,459
CURRENT ASSETS					
Debtors	6	**69,266**		23,450	
Cash at bank		**1,350,103**		129,544	
		1,419,369		152,994	
CREDITORS					
Amounts falling due within one year	7	**202,184**		122,551	
NET CURRENT ASSETS			**1,217,185**		30,443
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,568,433**		389,902
CREDITORS					
Amounts falling due after more than one year	8		**(23,110)**		(229,954)
PROVISIONS FOR LIABILITIES	9		**(706)**		(963)
NET ASSETS			**1,544,617**		158,985
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**1,544,615**		158,983
SHAREHOLDERS' FUNDS			**1,544,617**		158,985

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 August 2023 and were signed on its behalf by:

C Guidi - Director

Notes to the Financial Statements
For The Year Ended 31 March 2023

1. STATUTORY INFORMATION

Trattoria Guidi Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments
Debtors
Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors
Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Cash and Bank Balances
Cash and bank balances are measured at the transaction price.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 (2022 - 57) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2022 and 31 March 2023	**314,080**	**423**	**2,000**	**10,666**	**327,169**
DEPRECIATION					
At 1 April 2022	**46,080**	**64**	**875**	**2,691**	**49,710**
Charge for year	**6,282**	**53**	**281**	**1,595**	**8,211**
At 31 March 2023	**52,362**	**117**	**1,156**	**4,286**	**57,921**
NET BOOK VALUE					
At 31 March 2023	**261,718**	**306**	**844**	**6,380**	**269,248**
At 31 March 2022	268,000	359	1,125	7,975	277,459

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2022 and 31 March 2023	**82,000**
NET BOOK VALUE	
At 31 March 2023	**82,000**
At 31 March 2022	82,000

continued...

5. INVESTMENT PROPERTY - continued

Fair value at 31 March 2023 is represented by:

	£
Valuation in 2020	**82,000**

If investment property had not been revalued it would have been included at the following historical cost:

	31.3.23	31.3.22
	£	£
Cost	**82,000**	82,000

Investment property was valued on an open market basis on 31 March 2023 by the directors .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other debtors	**69,266**	23,450

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	**9,779**	53,614
Trade creditors	**273**	(2,318)
Taxation and social security	**189,088**	28,614
Other creditors	**3,044**	42,641
	202,184	122,551

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans	**23,110**	229,954

9. PROVISIONS FOR LIABILITIES

	31.3.23	31.3.22
	£	£
Deferred Taxation	**706**	963

	Deferred tax
	£
Balance at 1 April 2022	**963**
Movement in Year	**(257)**
Balance at 31 March 2023	**706**