

ABBREVIATED FINANCIAL STATEMENTS  
FOR THE PERIOD 26 JANUARY 1999 TO 31 DECEMBER 1999  
FOR  
COREDATA LIMITED



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COMPANIES HOUSE 29/06/00

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**COREDATA LIMITED**

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FOR THE PERIOD 26 JANUARY 1999 TO 31 DECEMBER 1999**

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**COREDATA LIMITED**

**COMPANY INFORMATION**

**FOR THE PERIOD 26 JANUARY 1999 TO 31 DECEMBER 1999**

**DIRECTOR:** Dr H H Revie

**SECRETARY:** Mrs V Revie

**REGISTERED OFFICE:** PO Box5,  
37 Portland Road,  
KILMARNOCK,  
Ayrshire.  
KA1 2DJ

**REGISTERED NUMBER:** 192834 (Scotland)

**ACCOUNTANTS:** Gilmour Hamilton & Co.  
Chartered Accountants  
37 Portland Road,  
KILMARNOCK.  
Ayrshire.  
KA1 2DJ

**BANKERS:** Clydesdal Bank PLC  
Business Banking Centre  
43 Alloway Street  
AYR  
KA7 1SP

**SOLICITORS:** Biggart Baillie  
Dalmore House  
310 St Vincent Street  
GLASGOW  
G2 5QR

**COREDATA LIMITED****ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 1999**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2		51,992
<b>CURRENT ASSETS:</b>			
Debtors		26,412	
Cash at bank		86,187	
		<hr/>	
		112,599	
<b>CREDITORS: Amounts falling due within one year</b>		<hr/>	
		78,267	
<b>NET CURRENT ASSETS:</b>			<hr/>
			34,332
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<hr/>
			86,324
<b>CREDITORS: Amounts falling due after more than one year</b>			<hr/>
			85,715
			<hr/>
			£609
			<hr/>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3	7,300	
Profit and loss account		(6,691)	
		<hr/>	
Shareholders' funds			<hr/>
			£609
			<hr/>

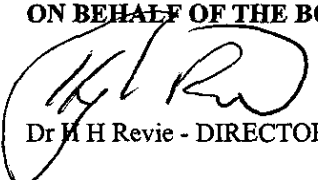
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31 December 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

Dr M H Revie - DIRECTOR

Approved by the Board on 16 June 2000

The notes form part of these financial statements

## COREDATA LIMITED

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 26 JANUARY 1999 TO 31 DECEMBER 1999

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - not provided

Depreciation has not been provided in the period on the additions which consist primarily of research and development costs which are ongoing into the next financial year.

##### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

#### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
Additions	51,992
At 31 December 1999	51,992
<b>NET BOOK VALUE:</b>	
At 31 December 1999	51,992

#### 3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number:	Class:		
100,000	"A" Ordinary	£1	100,000
150,000	"B" Ordinary	£1	150,000
250,000	6% Cumulative Preference	£1	250,000
			500,000
Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
1,000	"A" Ordinary	£1	1,000
6,300	6% Cumulative Preference	£1	6,300
			7,300

#### 4. TRANSACTIONS WITH DIRECTOR

Creditors falling due within one year include a loan from the director H.H.Revie in the sum of £17,288. This loan is interest free and has no fixed repayment term.

**COREDATA LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 26 JANUARY 1999 TO 31 DECEMBER 1999**

**5. RELATED PARTY DISCLOSURES**

The company is controlled by the director whose shareholding is disclosed in the Director's Report.