



THE ABERDEEN BUTTERY COMPANY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2009

Company Registration Number SC192730

Tenon Limited
Accountants and Business Advisers
160 Dundee Street
Edinburgh
EH11 1DQ

THE ABERDEEN BUTTERY COMPANY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2009

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THE ABERDEEN BUTTERY COMPANY LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2009

	Note	2009 £	£	2008 £	£
Fixed assets	2				
Intangible assets			83,179		92,089
Tangible assets			44,070		66,953
			<u>127,249</u>		<u>159,042</u>
Current assets					
Stocks		10,556		12,172	
Debtors		253,562		213,546	
Cash at bank and in hand		149		23	
		<u>264,267</u>		<u>225,741</u>	
Creditors: Amounts falling due within one year	3	(363,510)		(368,674)	
Net current liabilities			(99,243)		(142,933)
Total assets less current liabilities			<u>28,006</u>		<u>16,109</u>
Creditors: Amounts falling due after more than one year	4		(9,673)		(17,972)
			<u>18,333</u>		<u>(1,863)</u>

The Balance sheet continues on the following page.
The notes on page 1 form part of these abbreviated accounts.

THE ABERDEEN BUTTERY COMPANY LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

28 FEBRUARY 2009

	Note	2009 £	2008 £
Capital and reserves			
Called-up share capital	6	1,250	1,250
Share premium account		1,520	1,520
Profit and loss account		15,563	(4,633)
Shareholders' funds		<u>18,333</u>	<u>(1,863)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

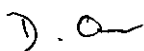
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 21/2/09, and are signed on their behalf by:

D S Orr

Director



The notes on page 2 form part of these abbreviated accounts.

THE ABERDEEN BUTTERY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2009

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements have been prepared on a going concern basis, which assumes that ongoing support will be received from the company's creditors, bankers and shareholders. As at the date of signing these financial statements, the directors believe that this support will continue.

Turnover

Turnover represents the net invoiced sales of bread, fresh pastry and cakes, excluding Value Added Tax.

Goodwill

Goodwill is capitalised and written off over the directors' estimate of its useful life of 20 years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of that asset as follows:

Goodwill - over estimated useful life of 20 years

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant & machinery	- 20% to 33.33% on cost
Motor vehicles	- 16.66% to 33.33% on cost
Computer equipment	- 25% on cost
Leasehold improvement	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

THE ABERDEEN BUTTERY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2009

1. Accounting policies (continued)

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet at their fair value and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted.

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 March 2008	175,120	363,362	538,482
Additions	—	1,625	1,625
Disposals	—	(41,400)	(41,400)
At 28 February 2009	<u>175,120</u>	<u>323,587</u>	<u>498,707</u>
Depreciation			
At 1 March 2008	83,031	296,409	379,440
Charge for year	8,910	24,508	33,418
On disposals	—	(41,400)	(41,400)
At 28 February 2009	<u>91,941</u>	<u>279,517</u>	<u>371,458</u>
Net book value			
At 28 February 2009	<u>83,179</u>	<u>44,070</u>	<u>127,249</u>
At 29 February 2008	<u>92,089</u>	<u>66,953</u>	<u>159,042</u>

THE ABERDEEN BUTTERY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2009

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2009	2008
	£	£
Bank loans and overdrafts	151,483	158,917
Hire purchase contracts	8,299	14,432
	<u>159,782</u>	<u>173,349</u>

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2009	2008
	£	£
Hire purchase contracts	<u>9,673</u>	<u>17,972</u>

5. Related party transactions

Included within creditors (note 9) are amounts due to D S Orr amounting to £15,000 (2008: £nil), which are unsecured, interest free and have no fixed repayment terms. The movement in the year represents cash advanced to the company by D S Orr.

6. Share capital

Authorised share capital:

	2009	2008
	£	£
1,250 Ordinary shares of £1 each	<u>1,250</u>	<u>1,250</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>1,250</u>	<u>1,250</u>	<u>1,250</u>	<u>1,250</u>

7. Going concern

The financial statements have been prepared on a going concern basis, which assumes that ongoing support will be received from the company's creditors, bankers and shareholders. As at the date of signing these financial statements, the directors believe that this support will continue.

8. Ultimate controlling party

D S Orr, a director, controls the company by virtue of his beneficial shareholding.