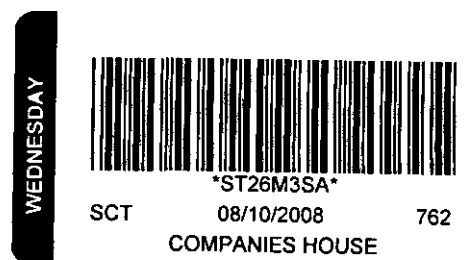


THE ABERDEEN BUTTERY COMPANY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2008

Company Registration Number SC192730



Tenon Limited
Accountants and Business Advisers
160 Dundee Street
Edinburgh
EH11 1DQ

THE ABERDEEN BUTTERY COMPANY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2008

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THE ABERDEEN BUTTERY COMPANY LIMITED

ABBREVIATED BALANCE SHEET

29 FEBRUARY 2008

	Note	2008 £	£	2007 £	£
Fixed assets	2				
Intangible assets			92,089		100,999
Tangible assets			66,953		67,939
			159,042		168,938
Current assets					
Stocks		12,172		10,390	
Debtors		213,546		216,672	
Cash at bank and in hand		23		2,075	
		225,741		229,137	
Creditors. Amounts falling due within one year	3	(368,674)		(388,135)	
Net current liabilities			(142,933)		(158,998)
Total assets less current liabilities			16,109		9,940
Creditors. Amounts falling due after more than one year	4		(17,972)		(36,660)
			(1,863)		(26,720)

The Balance sheet continues on the following page
The notes on pages 3 to 6 form part of these abbreviated accounts

THE ABERDEEN BUTTERY COMPANY LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

29 FEBRUARY 2008


	Note	2008 £	2007 £
Capital and reserves			
Called up share capital	6	1,250	1,250
Share premium account		1,520	1,520
Profit and loss account		(4,633)	(29,490)
Shareholder's funds		<u>(1,863)</u>	<u>(26,720)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on  10 08, and are signed on their behalf by


D S Orr

Director

The notes on pages 3 to 6 form part of these abbreviated accounts

THE ABERDEEN BUTTERY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2008

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements have been prepared on a going concern basis, which assumes that ongoing support will be received from the company's creditors, bankers and shareholders. As at the date of signing these financial statements, the directors believe that this support will continue.

Turnover

Turnover represents the net invoiced sales of bread, fresh pastry and cakes, excluding Value Added Tax.

Goodwill

Goodwill is capitalised and written off over the directors' estimate of its useful life of 20 years.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Buildings	cost amortised over lease term
Plant & machinery	20% to 33 33% on cost
Motor vehicles	16 66% to 33 33% on cost
Computer equipment	25% on cost
Leasehold property	20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet at their fair value and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

THE ABERDEEN BUTTERY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2008

1 Accounting policies *(continued)*

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted.

2 Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 March 2007	175,120	351,458	526,578
Additions	—	24,293	24,293
Disposals	—	(12,389)	(12,389)
At 29 February 2008	<u>175,120</u>	<u>363,362</u>	<u>538,482</u>
Depreciation and amounts written off			
At 1 March 2007	74,121	283,519	357,640
Charge for year	8,910	25,279	34,189
On disposals	—	(12,389)	(12,389)
At 29 February 2008	<u>83,031</u>	<u>296,409</u>	<u>379,440</u>
Net book value			
At 29 February 2008	<u>92,089</u>	<u>66,953</u>	<u>159,042</u>
At 28 February 2007	<u>100,999</u>	<u>67,939</u>	<u>168,938</u>

THE ABERDEEN BUTTERY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2008

3 Creditors Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2008	2007
	£	£
Bank loans and overdrafts	158,917	148,112
Hire purchase contracts	14,432	17,543
	<u>173,349</u>	<u>165,655</u>

4 Creditors. Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2008	2007
	£	£
Bank loans and overdrafts		22,527
Hire purchase contracts	17,972	14,133
	<u>17,972</u>	<u>36,660</u>

5. Related party transactions

Included within creditors are amounts due to D S Orr and A Orr amounting to £Nil (2007 £26,620)

During the year, the company paid rent of £1,200 (2007 £9,150) to D S Orr, director, and shareholder, S Anderson

During the year the company sold an asset for £2,225 to Fords the Bakers Limited of which D S Orr is a director and shareholder

During 2003 the directors personally repaid one of the company's loans. The company then took out a loan with the directors for an equal amount. Loan repayments totalling £27,440 (2007 £32,792 for the year, are made monthly by instalments and interest of £820 (2007 £2,254) was re charged to the company. No profit was made by the directors on these transactions

Except as noted, amounts due to directors are unsecured, interest free and have no fixed repayment terms

6 Share capital

Authorised share capital

	2008	2007
	£	£
1,250 Ordinary shares of £1 each	<u>1,250</u>	<u>1,250</u>

Allotted, called up and fully paid

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>1,250</u>	<u>1,250</u>	<u>1,250</u>	<u>1,250</u>

THE ABERDEEN BUTTERY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2008

7 Going concern

The financial statements have been prepared on a going concern basis, which assumes that ongoing support will be received from the company's creditors, bankers and shareholders. As at the date of signing these financial statements, the directors believe that this support will continue.

8 Ultimate controlling party

D S Orr, a director, controls the company by virtue of his beneficial shareholding.