

SEARCH SCOTLAND LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2009



SEARCH SCOTLAND LIMITED

COMPANY INFORMATION

Director	J W Yorkston
Secretary	S Burton
Company number	SC192442
Registered office	St Davids House St Davids Drive Dalgety Bay Fife KY11 9NB
Accountants	Thomson Cooper 3 Castle Court Carnegie Campus Dunfermline Fife KY11 8PB

SEARCH SCOTLAND LIMITED

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SEARCH SCOTLAND LIMITED

DIRECTOR'S REPORT

FOR THE PERIOD ENDED 31 MAY 2009

The director presents his report and financial statements for the period ended 31 May 2009.

During the period the company changed its accounting reference date from 31 December to 31 May and accordingly the accounts cover the seventeen months ended 31 May 2009.

Principal activities

The company ceased trading in 2003 and has not traded since.

Directors

The following directors have held office since 1 January 2008:

J W Yorkston

B A Tough

(Resigned 31 May 2009)

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



J W Yorkston
Director

29 June 2009

SEARCH SCOTLAND LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF SEARCH SCOTLAND LIMITED

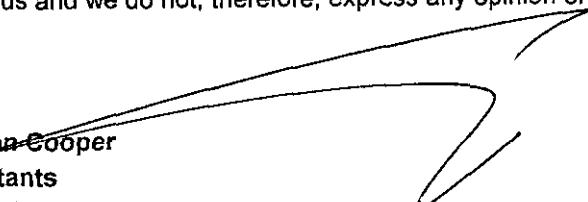
In accordance with the engagement letter dated 24 June 2009, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Search Scotland Limited for the period ended 31 May 2009, set out on pages 3 to 4 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Thomson Cooper
Accountants
3 Castle Court
Carnegie Campus
Dunfermline
Fife
KY11 8PB

29 June 2009

SEARCH SCOTLAND LIMITED

BALANCE SHEET

AS AT 31 MAY 2009

	Notes	31/05/2009 £	31/12/2007 £
Creditors: amounts falling due within one year	2	(891)	(891)
Total assets less current liabilities		<u>(891)</u>	<u>(891)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account	4	(893)	(893)
Shareholders' funds		<u>(891)</u>	<u>(891)</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 29 June 2009


J W Yorkston
Director

SEARCH SCOTLAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

2 Creditors: amounts falling due within one year	2009 £	2007 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	891	891

3 Share capital	2009 £	2007 £
Authorised		
100 Ordinary Shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2

4 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2008	(893)
Balance at 31 May 2009	(893)

5 Control

The immediate parent company is First Scottish Searching Services Limited, a company registered in England & Wales. The ultimate parent company is First Scottish Group Limited, a company registered in Scotland.

The company has been under the control of J W Yorkston throughout the period by virtue of his controlling interest in the ultimate parent company.