



**Scott-Moncrieff**  
business advisers and accountants

**CUNNINGHAM JOINERY LIMITED**

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2018**

**COMPANY NO: SC192276**

**COMPANIES HOUSE  
EDINBURGH**

**29 JUL 2019**

**FRONT DESK**

MONDAY



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29/07/2019

#76

COMPANIES HOUSE

**CUNNINGHAM JOINERY LIMITED**

**COMPANY INFORMATION**

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**Director**

Gordon Cunningham

**Secretary**

John Mooney

**Registered number**

SC192276

**Registered office**

23 McFarlane Street  
Paisley  
PA3 1RY

# **CUNNINGHAM JOINERY LIMITED**

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## **CUNNINGHAM JOINERY LIMITED**

### **DIRECTOR'S REPORT**

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The director submits his report and the unaudited financial statements of the company for the year ended 31 October 2018.

#### **Director and his interests**

The director who served during the year was as follows:

Gordon Cunningham

#### **Statement of Director's responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Principal activity and results**

The company did not trade during the period.

#### **Small Company Exemptions**

The above has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and was approved by the Board on 13 May 2019 and signed on its behalf by:

By order of the Board



**JOHN MOONEY**  
Secretary

## **CUNNINGHAM JOINERY LIMITED**

### **INDEPENDENT ACCOUNTANT'S REPORT TO THE DIRECTOR**

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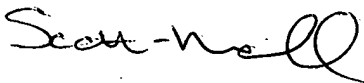
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cunningham Joinery Limited for the year ended 31 October 2018 which comprise the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Cunningham Joinery Limited, as a body, in accordance with the terms of our engagement letter dated 9 November 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Cunningham Joinery Limited and state those matters that we have agreed to state to the Board of Directors of Cunningham Joinery Limited, as a body, in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cunningham Joinery Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cunningham Joinery Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cunningham Joinery Limited. You consider that Cunningham Joinery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Cunningham Joinery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Scott-Moncrieff**  
25 Bothwell Street  
Glasgow  
G2 6NL

Dated: 13 May 2019

**CUNNINGHAM JOINERY LIMITED**

**STATEMENT OF FINANCIAL POSITION  
AS AT 31 OCTOBER 2018**

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors	3	<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	4	<u>2</u>	<u>2</u>

The company did not trade during the current or preceding period and has made neither a profit nor a loss, nor any other recognised gain or loss.

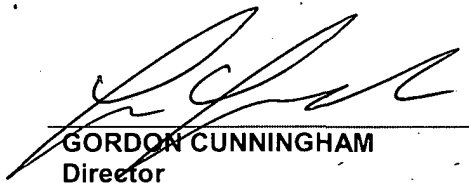
For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were authorised for issue by the director on 13 May 2019 and signed on its behalf by:



**GORDON CUNNINGHAM**  
Director

**Company Registration No: SC192276**

The notes on pages 4 to 5 form part of these financial statements.

## **CUNNINGHAM JOINERY LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018**

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#### **1. General information**

These financial statements are presented in Pounds Sterling (GBP); as that is the currency in which the company's transactions are denominated. They comprise the financial statements of the company, drawn up for the year ended 31 October 2018.

The continuing activities of Cunningham Joinery Limited is that of a dormant company.

Cunningham Joinery Limited is a private company limited by guarantee incorporated in the United Kingdom and registered in Scotland. Details of the registered office can be found on the company information page of these financial statements.

The company registered number is SC192276.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A 'Small Entities' of Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland', (United Kingdom Generally Accepted Accounting Practice applicable to Small Entities) and the Companies Act 2006.

##### **2.2 Going concern**

The director anticipates that the company will remain dormant for a period of at least 12 months from the date these financial statements are signed.

##### **2.3 Debtors**

Short term debtors are measured at the transaction price less impairment.

##### **2.4 Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

## CUNNINGHAM JOINERY LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

#### 2. Accounting policies (cont'd)

##### 2.4 Financial instruments (cont'd)

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

	2018 £	2017 £
3. Debtors: amounts falling due within one year		
Sundry debtors	2	2

	2018 £	2017 £
4. Share capital		
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2

Ordinary shares are non-redeemable and have full voting and participation rights.

	2018 £	2017 £
5. Financial instruments		
Financial assets		
Financial assets measured at amortised cost	2	2

Financial assets measured at amortised cost comprise sundry debtors.

#### 6. Ultimate controlling party

The ultimate controlling party is Gordon Cunningham, a director.