

Caledonia Centre for Social Development
(A Company Limited by Guarantee)

Report and Financial Statements

Year ended: 31 December 2015

Scottish Charity no: SC 028485

Company no: 192099

www.caledonia.org.uk



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Legal and Administrative Information

Constitution

Caledonia Centre for Social Development is a non-profit distributing Section 30 Company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity number: SC028485. Company number: 192099.

Directors and trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees are elected annually by the members of the charitable company attending the Annual General Meeting.

The trustees serving during the year and since the year end were as follows:

Graham Boyd (appointed 9 December 1998))
George Clark (appointed 9 December 1998)
David Reid (appointed 15 April 1999)
Andrew Wightman (appointed 31 August 2000)

Registered office

19 Midmills Road
Inverness IV2 3NZ
Scotland, UK

Report of the Trustees

The trustees present this report together with the financial statements of the charity for the year ended 31 December 2015.

Legal and administrative information set out on page 3 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Objects of the charity

The objects of the charity are:

- The relief of poverty through the provision of education and skills training for the rural and urban poor in Scotland and abroad
- The relief of poverty through fund raising and the provision of loans to community groups engaged in the relief of poverty
- The relief of poverty and the advancement of the education of the public by conducting or promoting research into the causes of poverty the means whereby they can be eliminated and developing public knowledge and understanding of the plight that the poor find themselves in, and to disseminate the results of such research.

Organisation

A board of trustees of up to seven members (currently four) administers the charity. The Convener manages the day-to-day operations of the charity.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

Investment powers

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

Review of 2015 activities and future developments

The activities of the Centre are focused on a limited number of programmes and projects agreed by the trustees. Activities undertaken in 2015 were as follows: publishing social development information to the public domain using the Centre's Internet websites.

The Centre also makes available two types of social loans: (a) through the Charity Bank to social enterprise and charities in Scotland, and (b) through the UK financial cooperative Shared Interest to fair trade producers in developing and emerging economy countries.

Currently the Centre is undertaking work on Common Good Land and Funds in Scotland. In addition the Centre will continue to focus its activities on (a) the provision of social development information using its public domain websites, and (b) on popularization of policy and legislation. When more funds become available they will be allocated as social loan capital to Shared Interest for fair trade purposes as the Centre's contribution to the Scottish Government's initiative to 'Make Scotland a Fair Trade Nation'.

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the trustees:

A handwritten signature in black ink, appearing to read 'George Clark', written in a cursive style.

George Clark (Convener)

7 July 2015

Report of the Independent Examiner

I report on the accounts of the Caledonia Centre for Social Development for the year ended 31 December 2015 which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

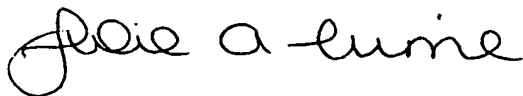
In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: JULIE CURRIE FCCA



Relevant Professional qualification/professional body: CHARTERED ASSOC. OF
CERTIFIED ACCOUNTANTS Member: 0047309

Address: KINTORE COTTAGE
BANCHORY DEVENICK
ABERDEEN
AB12 5XR

23RD JUNE 2016

Statement of financial activities (including income and expenditure account for the year ended 31 December 2015)

Categories by Activity	Unrestricted Funds £	Restricted Income Funds £	Total This Year £	Total Last Year £
Incoming Resources (Note 3)				
Incoming resources from generated funds				
Voluntary Income	140		140	140
Activities for generating funds				
Investment income	66		66	66
Incoming resources from charitable activities				
Other incoming resources				
Total incoming resources	206		206	206
Resource Expended (Notes 4-6)				
Costs of generating funds				
Costs of generating voluntary income				
Charitable activities		1,500	1,500	60
Governance costs				150
Total resources expended		1,500	1,500	210
Net incoming/(outgoing) resources before transfers				
Gross transfers between funds				
Net incoming/(outgoing) resources before other recognised gains (losses)				
Other recognised gains/(losses)				
Net movement in funds	206	-1,500	-1,294	-4
Funds balance brought forward 31/12/14	16,170	3,916	20,086	20,090
Funds balance carried forward	16,376	2,416	18,792	20,086

Section B: Balance Sheet

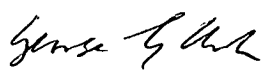

	Unrestricted Funds £	Restricted Income Funds £	Endowment Funds	Total This Year £	Total Last Year £
Fixed assets					
Tangible assets					
Investment					
Total fixed assets					
Current assets					
Stock and work in progress					
Debtor					
(Short term) investments					
Cash at bank and in hand	16,376	2,416		18,792	20,086
Total current assets	16,376	2,416		18,792	20,086
Creditors: amounts falling due within one year					
Net current assets/(liabilities)					
Total assets less current liabilities	16,376	2,416		18,792	20,086
Creditors: amounts falling due after one year					
Provisions for liabilities and charges					
Net assets	16,376	2,416		18,792	20,086
Funds for charity					
Unrestricted funds	16,376				
Restricted income funds (Notes 13 and 14)		2,416			
Endowment funds (Note 1)					
Total Funds	16,376	2,416		18,792	20,086

For the year ended 31st December 2015, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

Signed by Directors on Behalf of the board

Signature	Print Name	Date of approval
	GEORGIE CURRIC	7/7/16
	DAVID REID	7/7/16

Section C: Notes to the accounts

Note 1: Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005); with applicable Accounting Standards; and with the Charities Accounts (Scotland) Regulations 2006.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

Note 2: Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Incoming resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, *e.g.* allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Assets**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

Fund accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Note 3: Analysis of incoming resources

	Analysis	This Year £	Last Year £
Voluntary income			
	Members Tithes		
	Subscriptions	140	140
	Gift Aid		
	Donations		
	Total	140	140
Activities for generating funds	None		
	Total		
Investment income	Bank interest	66	66
	Total	66	66
Incoming resources from charitable activities	Promotion of land rights		
	Total		

Note 4: Analysis of resources expended

	Analysis	This Year £	Last Year £
Cost of generating voluntary income			
	Total		
Charitable activities			
	Land Popularisation project	1,500	
	Commonweal project		60
	Total	1,500	60
Governance costs			
	Companies House late filing fee		150
	Independent Examiner's advice		
	Total		150

Note 6: Details of certain items of expenditure**6.1 Trustee expenses**

	This Year £	Last Year £
Number of trustees who were paid expenses	None	None
Nature of the expenses		
Total amount paid		

6.2 Fees for examination or audit of the accounts

	This Year	Last Year
Independent examiner's or auditors' fees for reporting on the accounts		
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor		

Note 13: Endowment and restricted income funds**13.1 Funds held**

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity.

Fund Name	Type	Purpose and Restriction
Land Programme	Restricted	Commonweal project - promotion of land rights

13.2 Movements of major funds

Fund Names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
Land Programme	3,916		1,500			2,416
Total Funds	3,916		1,500			2,416

13.3 Transfers between funds

From Fund (Name)	To Fund (Name)	Reason	Amount £
		None	None

Note 14: Transactions with related parties

14.1 Remuneration and benefits

Name of trustee or connected party	Legal authority (e.g. order, governing document)	Amount paid or benefits	
		This Year £	Last Year £
None			

14.2 Loans

Loans	Name of trustee or connected party	Legal authority	Amount owing	
			This Year £	Last Year £
Due to trustee and related parties	None			
Due from trustee and related parties	None			

14.3 Other transaction(s) with trustees or related parties

Name of the trustee or related party	Relationship to charity	Description of the transaction	This Year £	Last Year £
Andrew Wightman	Trustee	Contracted by the charity to undertake a briefing paper on the Scottish Parliament's Land Reform Bill 2015.	1,500	