

**Cromdale Properties Limited**

**Abbreviated Accounts**

**For The Year Ended 31 March 2004**



# **CROMDALE PROPERTIES LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO CROMDALE PROPERTIES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 March 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

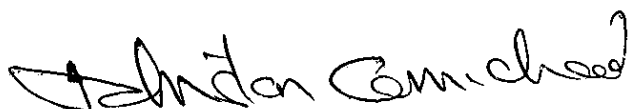
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of audit opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.


### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



**Johnston Carmichael**

Chartered Accountants  
**Registered Auditor**

  
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Bishops Court  
29 Albyn Place  
Aberdeen  
AB10 1YL


# CROMDALE PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	£	2003 £	£
<b>Current assets</b>					
Debtors		855		-	
Cash at bank and in hand		1,042		-	
		<u>1,897</u>		<u>-</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(134,714)</u>		<u>(125,974)</u>	
<b>Total assets less current liabilities</b>			<u>(132,817)</u>		<u>(125,974)</u>
<b>Capital and reserves</b>					
Called up share capital	2		2		2
Profit and loss account			<u>(132,819)</u>		<u>(125,976)</u>
<b>Shareholders' funds</b>			<u>(132,817)</u>		<u>(125,974)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 11/01/05

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M J Callan  
Director

# CROMDALE PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Cromdale Limited has confirmed that it will continue to make funds available to Cromdale Properties Limited in order to enable Cromdale Properties Limited to continue to meet its financial obligations, therefore the accounts have been prepared on a going concern basis.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

2 Share capital	2004 £	2003 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
 <b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<u>          </u>	<u>          </u>

### 3 Ultimate parent company

The ultimate parent company and controlling party is Cromdale Limited, a company registered in Scotland.