

MILLER VENTURES LIMITED

Directors' report and financial statements

For the year ended 31 December 2010

Registered number SC191763

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Directors' report and financial statements

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Directors' report

The directors have pleasure in submitting their report together with the financial statements of the company for the year ended 31 December 2010.

Business Review

The company did not trade during the year.

Directors

The directors of the company during the year were:

Phil Miller
David Milloy
Andrew Sutherland

Elective Resolution

An Elective Resolution was signed by the members on 4 June 2003 to dispense with the following legal requirements:

The holding of AGMs; the laying of accounts and reports before the company AGM; and the obligation of appointing auditors annually.

On behalf of the Board


Phil Miller
Director

Edinburgh
18 May 2011

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Balance sheet
As at 31 December 2010

	Note	2010 £	2009 £
Current assets			
Other debtors	3	2	2
		<hr/>	<hr/>
Net assets		2	2
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	4	2	2
		<hr/>	<hr/>
Shareholders' funds		2	2
		<hr/>	<hr/>

The directors:

(a) confirm for the year ended 31 December 2010 that the company was entitled to exemption from audit under Section 480 of the Companies Act 2006.

(b) confirm that members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

(c) acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of account.

These financial statements were approved by the board of directors and were signed on its behalf by:



Phil Miller
 Director

18 May 2011

Profit and loss account

During the year the company did not trade and received no income and incurred no expenditure. Consequently, during this period it made neither a profit nor a loss.

Notes

(forming part of the financial statements)

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable Accounting Standards and under the historical cost accounting rules.

The company is exempt from the requirement of Financial Reporting Standard No.1 to prepare a cash flow statement as it is entitled to the filing exemptions as a small company under section 444 of the Companies Act 2006 when filing accounts with the Registrar of Companies.

2. Remuneration of directors

There were no emoluments paid to the directors during the year (2009: nil). There were no employee costs during the year (2009: nil)

3. Other debtors

	2010 £	2009 £
Unpaid share capital	2	2

4. Share capital

	2010 £	2009 £
Equity:		
<i>Authorised</i>		
1 ordinary shares of £1	100	100
<i>Allotted, called up and unpaid</i>		
1 ordinary share of £1	2	2

5. Ultimate parent company

The company's ultimate parent company is The Miller Group Limited, a company registered in Scotland. The accounts of The Miller Group Limited can be obtained from the Registrar of Companies, Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF.