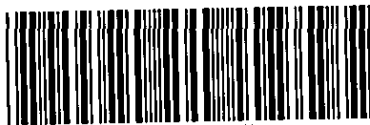


Abbreviated Unaudited Accounts
for the Year Ended 31 December 2009
for
Craigton Packaging Ltd

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for the Year Ended 31 December 2009**

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Craigton Packaging Ltd

**Company Information
for the Year Ended 31 December 2009**

DIRECTOR: K C Jones

SECRETARY: Mrs S Jones

REGISTERED OFFICE: 43-45 Scotts Road
Paisley
RENFREWSHIRE
PA2 7AN

REGISTERED NUMBER: SC191127 (Scotland)

ACCOUNTANTS: MacMillan Craig
Chartered Accountants
Festival Business Centre
150 Brand Street
Glasgow
G51 1DH

Abbreviated Balance Sheet
31 December 2009

	Notes	31.12.09 £	£	31.12.08 £	£
FIXED ASSETS					
Tangible assets	2		44,704		69,373
Investments	3		1,000		1,000
			<u>45,704</u>		<u>70,373</u>
CURRENT ASSETS					
Stocks		28,235		24,444	
Debtors		156,938		205,814	
Cash at bank		21,061		2,871	
		<u>206,234</u>		<u>233,129</u>	
CREDITORS					
Amounts falling due within one year	4	93,467		143,655	
NET CURRENT ASSETS			<u>112,767</u>		<u>89,474</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			158,471		159,847
CREDITORS					
Amounts falling due after more than one year	4		(921)		(11,979)
PROVISIONS FOR LIABILITIES			<u>(7,000)</u>		<u>(7,000)</u>
NET ASSETS			<u>150,550</u>		<u>140,868</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			150,548		140,866
SHAREHOLDERS' FUNDS			<u>150,550</u>		<u>140,868</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:


- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 September 2010 and were signed by:

A handwritten signature in black ink, appearing to be 'K C Jones', written over a horizontal line.

K C Jones - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 20% on cost, Straight line over 10 years, Straight line over 15 years and Straight line over 4 years
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Factored Debts

Trade debtors factored with recourse are included within current assets and amounts advanced by the factor on the assignment of these debts are shown within current liabilities. Interest and fees charged by the factor are included in the profit and loss account.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2009

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	216,054
Disposals	(18,303)
At 31 December 2009	<u>197,751</u>
DEPRECIATION	
At 1 January 2009	146,681
Charge for year	24,669
Eliminated on disposal	(18,303)
At 31 December 2009	<u>153,047</u>
NET BOOK VALUE	
At 31 December 2009	<u>44,704</u>
At 31 December 2008	<u>69,373</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2009 and 31 December 2009	<u>300,000</u>
PROVISIONS	
At 1 January 2009 and 31 December 2009	<u>299,000</u>
NET BOOK VALUE	
At 31 December 2009	<u>1,000</u>
At 31 December 2008	<u>1,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Cascade Technical Services (2000) Limited

Nature of business: Dormant

	% holding	31.12.09	31.12.08
Class of shares:			
Ordinary shares	100.00	£	£
Aggregate capital and reserves		<u>1,000</u>	<u>1,000</u>

4. CREDITORS

Creditors include an amount of £11,979 (31.12.08 - £39,937) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2009

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.09 £	31.12.08 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

6. RELATED PARTY DISCLOSURES

At 31 December 2008 Kevan Jones, director, had given a guarantee to the Royal Bank of Scotland plc in respect of the company's bank borrowings up to a limit of £25,000.

At 31 December 2008 Kevan Jones, director, had given a guarantee to The Royal Bank of Scotland Commercial Services Limited for £15,000 in respect of the company's borrowings.