

REGISTERED NUMBER: SC191106 (Scotland)

Abbreviated Unaudited Accounts
For The Year Ended 31 March 2012
for
AD Business Solutions Ltd

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14/12/2012

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COMPANIES HOUSE

Contents of the Abbreviated Accounts
For The Year Ended 31 March 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

AD Business Solutions Ltd
Company Information
For The Year Ended 31 March 2012

DIRECTORS: M Donnelly
Mrs J Donnelly

SECRETARY: M Donnelly

REGISTERED OFFICE: 1 Cambuslang Court
Cambuslang
Glasgow
G32 8FH

REGISTERED NUMBER: SC191106 (Scotland)

ACCOUNTANTS: Atkinson Donnelly LLP
1 Cambuslang Court
Cambuslang
Glasgow
G32 8FH

Abbreviated Balance Sheet
31 March 2012

	31.3.12 £	31.3.11 £
CURRENT ASSETS		
Debtors	64,378	-
Cash at bank and in hand	322,004	157
	<u>386,382</u>	<u>157</u>
CREDITORS		
Amounts falling due within one year	289,342	882
NET CURRENT ASSETS/(LIABILITIES)	<u>97,040</u>	<u>(725)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>97,040</u>	<u>(725)</u>
CAPITAL AND RESERVES		
Called up share capital 2	100	100
Profit and loss account	96,940	(825)
SHAREHOLDERS' FUNDS	<u>97,040</u>	<u>(725)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
M Donnelly - Director

Notes to the Abbreviated Accounts
For The Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Employer Financed Retirement Benefit Schemes (EFRBS)

During the year the Company resolved to establish an employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The AD Business Solutions Limited 2012 EFRBS ("the Scheme").

The Directors consider that a constructive obligation existed as at 31st March 2012 as a result of the resolution made at a meeting of the Directors beforehand. It was therefore considered that an accrual should be recognised in the accounts of £200,200 on the basis that as at 31st March 2012 the Company had a present constructive obligation as a result of a past event, that the Directors believed that a transfer of economic benefits would be required to settle the obligation, and that an accurate estimate could be made of the amount of the obligation. On 9th May 2012 the Company established the Scheme and within 9 months of the accounting year end the Company made contributions of £200,200 in total under the Scheme.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>