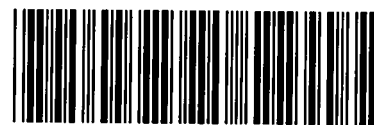


ERGOTRADE LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

SATURDAY



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SCT

09/05/2015

#234

COMPANIES HOUSE

Registered No: SC191097

DIRECTORS AND OFFICERS

DIRECTOR

W K Procter
C C McGill

SECRETARY

P Hallam

REGISTERED OFFICE

George House
36 North Hanover Street
Glasgow
G1 2AD

DIRECTOR'S REPORT

The director submits his report and the financial statements for the year ended 31 December 2014.

Principal Activities

The principal activity of the company is general property related investment.

Review of the business and future developments

The directors consider the results for the year to be satisfactory.

Directors

The directors who served during the year were as follows:

W K Procter
C C McGill

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the Board:



C C McGill
Director

6TH MAY 2015

BALANCE SHEET

AT 31 DECEMBER 2014

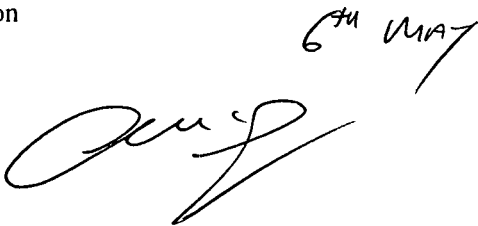
	Notes	2014 £	2013 £
Current Assets			
Cash at bank and in hand		102	102
Total assets less current liabilities		<u>102</u>	<u>102</u>
Creditors: amounts falling due within one year	3	(20,071)	(20,071)
Net liabilities		<u>(19,969)</u>	<u>(19,969)</u>
Capital reserves			
Called up share capital	6	48,100	48,100
Profit and Loss Account	7	(68,069)	(68,069)
Shareholders' deficit	7	<u>(19,969)</u>	<u>(19,969)</u>

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The financial statements on pages 3 to 7 were approved by the board of directors and authorised for issue on 6th May 2015 and are signed on its behalf by:


C C McGill
 Director

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014**ACCOUNTING POLICIES**

The following accounting policies have been used in dealing with items which are considered material in relation to the financial statements.

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Deferred tax

Deferred taxation is calculated on the liability method. It is provided to the extent that it is considered, with reasonable probability, that a liability will become payable within the foreseeable future.

Cash flow statement

The company has taken advantage of the small companies exemption from preparing a cash flow statement under the terms of Financial Reporting Standard 1.

Profit and loss account

The company did not trade in the year and has made neither a profit nor a loss. Accordingly no profit and loss account is presented as part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1.			
2.	Creditors: amounts falling due within one year		
		2014	2013
Amounts owed to group undertakings		£ 20,071	£ 20,071
		<hr/>	<hr/>

3.	Share capital		
		2014	2013
		£	£
Authorised			
500,000 ordinary shares of 10p each		50,000	50,000
		<hr/>	<hr/>
Allotted, issued and fully paid:			
481,000 ordinary shares of 10p each		48,100	48,100
		<hr/>	<hr/>

3. Reserves and reconciliation of movements in shareholders' funds

	Share capital	Profit and loss account	Total shareholders' funds
	£	£	£
Opening and closing shareholders' deficit	48,100	(68,069)	£ (19,969)
	<hr/>	<hr/>	<hr/>

4. **Capital commitments**
There were no capital commitments, contracted or authorised at the year end.

5. Related party transactions

The company has taken advantage of the exemption within Financial Reporting Standard 8 not to disclose intra-group related party transactions between group undertakings where 100% of the voting rights are controlled within the group.

6. United Kingdom holding company

The company is a wholly owned subsidiary undertaking of Solitaire Group Limited, which is registered in England and Wales. This parent undertaking is the holding company of both the largest and smallest group for which consolidated accounts are prepared and of which the company is a member. Copies of the financial statements are available from Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ.

7. Ultimate holding company

The director regards the ultimate holding company to be Euro Investments Overseas Incorporated, a company incorporated in the British Virgin Islands.

8. Ultimate controlling party

The ultimate controlling party is Rawlinson & Hunter SA as trustees of the Tchenguiz Family Trust.