

ERGOTRADE LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 December 2006

COMPANY NUMBER: SC191097



ERGOTRADE LIMITED

Annual report and financial statements for the year ended 31 December 2006

Contents

Directors

Page

3	Report of the directors
4	Profit and Loss account
5	Balance Sheet
6 8	Notes forming part of the financial statements

Directors

I Rapley
W K Proctor
M J Gaston
H B Shulman (Resigned 7 July 2006)

Secretary

Solitaire Secretaries Ltd
Lynwood House, 10 Victors Way, Barnet, Herts EN5 5TZ

Registered office

James Sellars House, 144 West George Street, Glasgow, Scotland, G2 2HG

Company Number

SC 191097

ERGOTRADE LIMITED

Report of the directors for the year ended 31 December 2006

The directors present their report together with the financial statements for the year ended 31 December 2006

Results and Dividend

The profit and loss account is set out on page 4 and shows the loss for the year. The directors do not recommend the payment of a dividend.

Principal Activities

The principal activity of the company is general property related investment.

Review of the business and future developments

The directors consider the results for the year to be satisfactory.

Directors

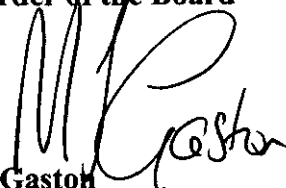
The directors and their interests in the share capital of the company during the year were

Ordinary Shares of 10p each	
31.12.06	31.12.05

I Rapley
W K Proctor
M J Gaston

This report was approved by the Board on 18th October 2007 taking advantage of special exemptions available to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

By order of the Board



M J Gaston
Director

ERGOTRADE LIMITED

Profit and loss account for the year ended 31 December 2006

	Note	2006	2005
		£	£
Turnover			
Cost of sales		_____	_____
Gross Profit			
General Expenses		_____	_____
Operating Loss			
Loss on ordinary activities before taxation			
Tax on loss on ordinary activities	3	_____	_____
Loss for the year		_____	_____

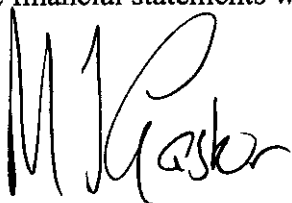
All recognised gains and losses are included in the profit and loss account

ERGOTRADE LIMITED

Balance sheet at 31 December 2006

	Note	2006 £	2005 £
Fixed Assets			
Investments		40,000	40,000
Current Assets			
Debtors		102	102
Cash at bank and in hand		<u>102</u>	<u>102</u>
		102	102
Creditors: amounts falling due within one year	4	<u>40,071</u>	<u>88,071</u>
Net current liabilities		<u>(39,969)</u>	<u>(87,969)</u>
Net liabilities		<u>31</u>	<u>(47,969)</u>
Capital reserves			
Called up share capital	5	48,100	100
Profit and Loss Account		<u>(48,069)</u>	<u>(48,069)</u>
Shareholders' Funds		<u>31</u>	<u>(47,969)</u>

The financial statements were approved by the Board on 18th October 2007



M J Gaston
Director

The notes on pages 6 to 8 form part of these financial statements

ERGOTRADE LIMITED

DIRECTORS' STATEMENT

In preparing the above balance sheet

(a) For the year ended 31 December 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985,

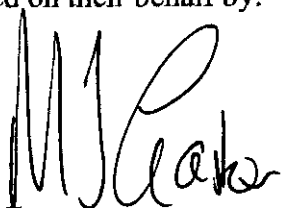
(c) The directors acknowledge their responsibility for

i ensuring the company keeps accounting records which comply with section 221, and

ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

These financial statements were approved by the directors on the 18th October 2007 and are signed on their behalf by.



M J Gaston
Director

ERGOTRADE LIMITED

Notes forming part of the financial statements for the year ended 31 December 2006

1 Accounting policies

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards

2 Employees

The average number of employees, including directors, during the year was

	2006	2005
Administration	3	1

The directors did not receive any emoluments during the year

3 Taxation

There is no taxation payable on the results for the year

4 Creditors: amounts falling due within one year

	2006	2005
Other creditors		
Amounts owed to group undertakings	40,071	88,071
Accruals and deferred income		
	<u>40,071</u>	<u>88,071</u>

ERGOTRADE LIMITED

Notes forming part of the financial statements for the year ended 31 December 2006 (*continued*)

5	Share capital	Authorised	Allotted, called up
		£	and fully paid £
	481,000 ordinary shares of 10p each	<u>48,100</u>	<u>48,100</u>

6 Capital commitments

There were no capital commitments, contracted or authorised at the year end

7 Related party transactions

The company has taken advantage of the exemption allowed by Financial Reporting Standard 8 "Related Party Disclosures", not to disclose any transactions with group undertakings on the grounds that it is a wholly owned subsidiary of a UK company which has produced consolidated financial statements which are publicly available. Year end balances with group undertakings are disclosed in debtors and creditors as appropriate.