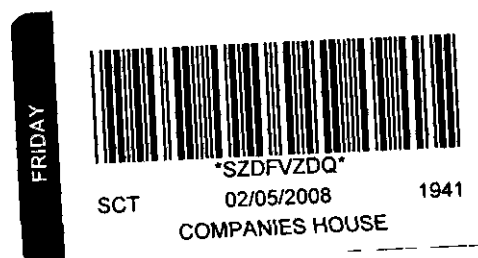


CGM (Glasgow Mill) Limited

Abbreviated Financial Statements

30 April 2007



CGM (Glasgow Mill) Limited

Registered No SC190895

Directors

Mr C Mitchell (Chairman)
Mr G Mitchell

Secretary, Solicitors and Registered Office

Pauli & Williamsons
Investment House
6 Union Row
Aberdeen
AB10 1DQ

Auditors

Ernst & Young LLP
Blenheim House
Fountainhall Road
Aberdeen
AB15 4DT

Bankers

Bank of Scotland
39 Albyn Place
Aberdeen
AB10 1YN

Abbreviated balance sheet

at 30 April 2007

	Notes	2007 £	2006 £
Current assets			
Debtors – amounts owed by group undertakings		2	2
Total assets less current liabilities		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account	3		
Total shareholders' funds		<u>2</u>	<u>2</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

For the period ended 30 April 2007 the company was entitled to exemption from an annual audit permitted by subsection (1) of S249A of the Companies Act 1985 and no notice has been deposited under subsection 2 of S249B by a member requiring an audit

The directors are responsible for

- Keeping accounting records which comply with S221 of the Companies Act 1985 and for
- Preparing financial statements which give a true and fair view and which otherwise comply with the requirements of the Companies Act applicable to small companies



Gordon Mitchell, Director

April 16, 2008

Notes to the abbreviated financial statements

at 30 April 2007

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards

2. Called up share capital

	<i>Authorised</i>		<i>Issued and fully paid</i>	
	<i>2007</i>	<i>2006</i>	<i>2007</i>	<i>2006</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Ordinary shares of £1 each	10,000	10,000	2	2

3. Reconciliation of shareholders' funds

	<i>Share capital</i>	<i>Profit and loss account</i>	<i>Total</i>
	<i>£</i>	<i>£</i>	<i>£</i>
At 30 April 2005	2	77,979	77,981
Dividend paid		(77,979)	(77,979)
At 30 April 2006	2		2
Loss for year			
At 30 April 2007	2		2

4. Ultimate Parent Undertaking

The ultimate parent undertaking is CGM (Holdings) Limited, a company registered in Scotland