

CHARITY NO: SC028909

COMPANY NO: SC190521

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021



**ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)**

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

	PAGE
Reference and Administrative information	1
Report of the Trustees	2-12
Independent Auditor's Report	13-16
Statement of Financial Activities	17
Balance Sheet	18
Cashflow Statement	19
Notes to the Financial Statements	20-34

**ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)**

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees: Elizabeth Wilson (Chairperson)
Neil Hunter (Vice Chairperson)
Kenneth Bennett
Ed Monaghan
Sam Boyd
Caroline Glen
Kam McMillan (appointed 26th April 2021)

Company Secretary: Fiona McQueen

Management Team:

Chief Executive	Alison Mason
Finance Manager	Fiona McQueen
Childcare Managers	Lorna Carlyle
CLS Manager	Sam Ross (left 31 st August 2020)
Family Services Manager	Jen Graham (left 31 st March 2020)
Employability Manager	Marie Docherty

Registered office and operational address: 102 Royston Road
Glasgow
G21 2NU

Charity registration number: SC190521

Company registration number: SC028909

Auditors: Wylie & Bisset (Audit) Limited
Chartered Accountants
168 Bath Street
Glasgow
G2 4TP

Bankers: Royal Bank of Scotland
Glasgow Parkhead Branch
1304 Duke Street
Glasgow
G31 5PZ

ROSEMOUNT LIFELONG LEARNING

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2021.

OBJECTIVES AND ACTIVITIES

The Memorandum of Association states that Rosemount Lifelong Learnings objectives are:

- a) To promote the benefit of the inhabitants Glasgow (the operating area) without distinction of race, class, nationality, disability, sexuality, political, religious or other opinions and to provide facilities in the interest of social welfare for recreational and leisure time occupation with the objective of improving the conditions of life of the said inhabitants.
- b) To advance education among the residents of the Operating area, particularly among lone parents and the long term unemployed.
- c) To promote and/or provide training in skills of all kinds, particularly such skills as will assist residents of the Operating Area in obtaining paid employment.
- d) To promote, establish and operate other schemes of a charitable nature for the benefit of the community within the Operating area.

During the past 22 years, Rosemount Lifelong Learning have developed a reputation for developing and delivering tailor made programmes which effectively meet the needs of our local service users, including our youngest learners attending the nursery and their families. Our mission is to increase life chances through learning for children, young people and adults living in Royston and wider North Glasgow area.

Rosemount Lifelong Learning's vision is a community where every individual is empowered to reach their full potential. To achieve this vision, we have identified the following aims:

- Support individuals to make a difference to their lives by building confidence, increasing aspirations and developing skills
- Provide a range of services tailored to meet individual needs
- Ensure quality in everything we do
- Engage with the community to shape and develop our services
- Build on a partnership approach to achieve the best results for people using our services

In order to meet our objectives, Rosemount Lifelong Learning provide a range of services for the local community from two buildings which include:

- Childcare & Family Support Services
- Employability services
- Learning opportunities and core skills development
- Community Engagement activities & Volunteering

ROSEMOUNT LIFELONG LEARNING

(A company limited by guarantee)

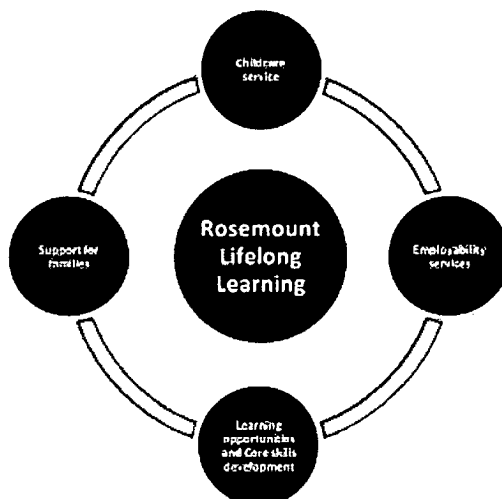
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENTS AND PERFORMANCE IN 2020/21

All of our services were affected by COVID 19 and the subsequent lockdowns, restrictions and work from home guidance. The Board, Management team and all staff demonstrated their adaptability and motivation to support the learners and families that had been engaging with Rosemount Lifelong Learning and we found new ways to deliver services. We were able to very quickly mobilise staff to work from home and provided equipment to allow them to continue to deliver the services in a different but effective way.

For a few months early in the pandemic in 2020 we had to close our nursery due to government restrictions. We were however able to gain some additional space at the Millburn Centre where our nursery is located to ensure a safe return for staff and children. During the year and in response to the Scottish expansion plans for Early Years, we increased our number of registered places to accommodate more children with the 1140 hours commitment – we are now registered for 30 places for 3-5s (previous registration was for 16) and 15 for 2-3 year olds.

Rosemount Lifelong Learning have continued to deliver our core services throughout the year. Our services are people focused, integrated, visible and accessible and include four key service areas:



Childcare Service

Our Childcare Service is a long-established setting caring for children in a happy safe, stimulating environment, nurturing inquisitive minds and a love of learning. During the year we provided childcare to 67 children,

'Raising Attainment' is at the forefront of the activities taking place within our nursery.

We want to ensure that children of local families have appropriate levels of literacy and numeracy skills when they move onto primary education. We always participate in World Book Day as part of our literacy drive and last year we took part in Nursery Rhyme week.

ROSEMOUNT LIFELONG LEARNING

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Learning journals were introduced in 2019 and are used to track children's progress through observations. These are then linked to whatever level they are at - Pre Birth to 3 for the under 3s and Curriculum for Excellence for the over 3s.

Our E learning journals can link to GIRFEC, but we currently use it purely for curriculum as we have the GIRFEC indicators as part of the care plan. The learning journals give us the function of being able to report on the children's progress through individual PDF files. We can also add stories which can be things like birthdays or events that all of the children are involved in such as our recent kilt walk. It also has a function for parents to share achievements from home and is interactive so parents can comment on stories and observations. During lockdown it was the main lifeline for contact with the parents, and became a great way to share stories, activities, songs and messages between setting to home and home to setting. It helped us keep the children and families engaged and we were also able to share the changes we had implemented prior to our return. Since returning to the setting we have continued to support family learning through the learning journals and are linking this to literacy and numeracy work taking place in the nursery.

During lockdown, we provided every child with an activity pack. They were then able to share their completed projects onto the learning journals.

Rosemount Lifelong Learning understand that the earliest years of life are crucial for every child. We have observed first hand how early development learning within a positive, safe and nurturing nursery setting can help children to reach their potential and make a successful transition to primary school. By encouraging a positive approach to education and a love for learning, the children are better equipped to improve their own life chances - reducing the attainment gap for local people.

We provide nutritious meals each day, and have an onsite cook who prepares healthy meals for the children in line with the 'Setting the Table' and 'Food Matters' policy. Meals are considerate of cultural requirements including halal meat, and allergy awareness.

We fully support the benefits of outdoor physical play for children and recognise that outdoor environments often contain more opportunity to stimulate children's curiosity for learning. The Childcare Manager and staff have identified a number of creative solutions to increase physical play for the children and have worked hard to make our existing outdoor space a more usable space for the children to explore and be creative. We have found new ways of getting the children physically active outdoors including the introduction of the daily mile for all children and staff led by our staff member who is a Paths for All trained walk leader.

Feedback from families was very positive about the support they received throughout the year:-

"The communication was fantastic throughout lockdown. The learning journals were updated with stories, fun tasks and updates which was really good to enable my son to participate. We also updated the learning journal with things that my son was doing and we always received a reply! Also had zoom chats as well as telephone calls to see how my son was doing .."

ROSEMOUNT LIFELONG LEARNING

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

"Great idea for online meeting prior to opening as well as the video tour to allow the children to visualise what the nursery would look like in the 'new normal'."

"In my opinion the nursery did their very best to stay in touch with parents and kids .. often thinking outside the box with ideas about how to keep the kids busy .."

"The service the nursery provided during lockdown was exceptional and I can't think of a way that they could have improved .."

Family Services

We have a number of projects that support families living locally and although we were unable to provide one to one and group activities within the centre we did find ways of connecting with families to support them throughout the year.

The Oral Health Family Support worker has provided local families with one to one support and guidance on health & nutrition, budget management, accessing health services, accessing childcare places & maintaining a healthy body and mind. This continued during lockdown using phonecalls and online groups. Families were unable to come together during the year to attend the Café Stork group which had been a regular meeting prior to COVID.

Parents told us that they increased their knowledge in relation to oral health and physical and mental wellbeing and felt really encouraged by the Family Support Worker to make positive healthy changes and to focus on caring for their children's teeth effectively.

Between May and December we provided a range of activity packs to around 37 families including 50 children aged from 3 months to teenagers. In addition, we provided 21 local primary school children identified as living within families facing challenges with a Christmas comfort pack including toys. We also provided 34 children living locally who were attending our childcare facility with a puzzle pack as our nursery had to close for several months following the initial lockdown.

Our family activity packs were themed and provided a range of the materials to encourage families to play and take part in activities together. The themes of the packs included wellbeing, cosy packs, movie night, cooking together, outdoor summer activities and picnics to support families to take children into the park when it was safe to do so. We also provided a gardening pack and several family games packs to encourage families to spend positive time together. Through the distribution of the packs we were able to see the families to provide additional support, always following the required guidelines.

Families commented that receiving the pack really helped them by showing them that someone was thinking about them during the challenging times. Some of the feedback from families is included below:

"Me and the kids really enjoyed the activity packs, they were always excited to see what the different activities were. They particularly enjoyed the picnic/gardening and the board games packs. Their granddad is right into his gardening so they got a chance to be with him out in the garden doing their own thing without having to ask for his help."

ROSEMOUNT LIFELONG LEARNING

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

"With the games one we have had quite a few of wee games nights (they kids are so competitive) so it was good to just have that wee bit of fun and bonding when some of the time at home had been very stressful. They kids also enjoyed the walk down to the centre to pick them up because they usually seen familiar faces and got to speak to someone that wasn't me! "

We provided support to 26 Young Parents throughout the lockdown using phone calls, whats app groups and other online meeting programmes. Young parents highlighted the very real challenges that they faced during lockdown which included isolation, mental health concerns, reduced engagement with statutory services and poverty. During the year 6 Young Parents have commenced accredited online training, 4 started college courses and 3 moved into employment.

Towards the end of 2020 we secured funding from Young Start to begin a new service for young parents which puts them at the centre of the project and establishing an advisory group to support the development of the project. Two new Coordinators were appointed early in the new year to facilitate the project alongside a volunteer and a Community Learning Masters student.

In April, we applied for and received additional funding from Corra to provide weekly support packs for families who were engaged with our Family Links project. All of the packs were delivered to homes by the Support Workers which which also provided staff with an opportunity to support and to see the families in person.

Each pack was delivered on the same day each week as this provided a routine and something for the family to look forward too and allowed them to see a physical presence of a family links staff member. The themes for the packs included:

- Week 1 Fun in the sun
- Week 2 Cinema
- Week 3 Puzzle
- Week 4 Craft and Time capsule
- Week 5 Well being
- Week 6 Picnic and Smoothy

Due to Scottish Government guidelines and our concern to keep the Families safe, it became clear that we would not be able to carry out our usual holiday program for the families and children. We talked to the families to find out how we could get together to support them in the best way for them.

Many of the families were very nervous and anxious and did not want to travel beyond their own community on outings. They did recognize however that both parents and children had become isolated. We took the decision to provide more packs to families to encourage them to take part in outdoor activities and try to break down the anxieties so that they were able to take small steps to move out of the immediate locality of their community.

We delivered 4 packs over summer which included:

- Outdoor pack everything needed to have fun as a family on the local park, picnic equipment, mats and outdoor equipment
- Gardening packs for both outdoors and indoors
- Games and traditional dinner so that they spent time as a family unit to promote family attachment

ROSEMOUNT LIFELONG LEARNING

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

- Emotional well being pack that included positive quotes jar, books on how to process your worries, game for emotional health to promote the family unit to have open verbal conversation and items to promote routines for going back to school.

The family links team worked with individual families to look at the barriers for the children returning into full time education after the Covid 19 lockdown. We provided practical/emotional support and tips on parenting and looked at each families concerns with regards to returning to school and the wider community.

Family Links gave each family a 'covid bag' that included masks, hand sanitiser and wipes and the correct information on how to use them. We also provided an alarm clock to encourage the families to start to have routine in place and allow the children to have control in getting up for school. We worked on the importance of a good night's sleep routine and how to reinstate this within the family home and how this has a positive impact on the children's learning and mental health.

We were able to provide counselling and Art Therapy during lockdown. The Art Therapist was able to deliver the service for children within schools when they were open and in the Learning and Event space in December. When they were unable to deliver the service face to face they moved to online and telephone communication.

Employability

We recognised that employability was going to be a real challenge during and post lockdown and we provided a virtual employability project – providing workshops, one to one CV building and job search activities. We sourced vacancies, updated our website with links to them and provided service users with regular job updates.

We remained in touch with the college and when new courses were developed for the new academic year, we promoted these to service users and helped to connect them. We encouraged people to take part in learning who were furloughed or unemployed and looking for new career paths.

"The help I received from Rosemount has been constant always checking up to make sure we were okay, the zoom calls to chat and giving us the list of vacancies every week was brilliant"

In October we began a new Glasgow wide employability project which provided one to one support as well as online training programmes for unemployed people who required some additional support to help them back to work.

Learning Opportunities and Core Skills

Although we were unable to support IT learning in our IT suite, we were able to secure additional funding that allowed us to provide tablets to local families. We were also able to encourage them to take part in online learning. We updated our IT lending library and our IT tutor was able to deliver or support the collection of tablets and laptops during lockdown from our Event space. We provided more than 30 families and older people with IT equipment during lockdown and for some we were also able to provide data for them too.

ROSEMOUNT LIFELONG LEARNING

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Glasgow Kelvin college supported us to adapt our IT suite and move PCs around so that people would be able to access them when guidance allowed us to invite the public back into the Learning and Event space. We secured some additional funding to make the building covid safe with sneeze screens, signage, foggers etc.

All of our learning projects have been able to keep in touch with learners working either virtually or by posting activities to people who do not have access to IT.

The COVID 19 lockdown meant some of the classes moved online. We used Zoom as a learning platform. As some students were new to this platform, we prepared a step by step guide (with carefully marked computer screenshots) on how to join the class.

The lessons were also used to ensure students were aware of and understood lockdown rules and requirements. Some students indicated they were struggling with the lockdown, so classes provided social support also. As it proved more difficult to monitor individual student's work on Zoom, we ran separate classes for lower and higher level learners.

Physical ESOL work-packs, at two different levels, are posted out to learners every two weeks. During the year we posted out around 400 learning activities to learners who had previously engaged with services. Learners were encouraged, if possible, to photograph their work to email their answers to the tutor for correction. This allowed tutor to then build a bank of email addresses of those who may be computer literate enough to start twice weekly online ESOL Literacies sessions using Google Meet.

Tutors also sent out texts / email with updates from the Scottish Government with changes to rules e.g. compulsory use of face coverings on public transport then in shops.

FINANCIAL REVIEW

Rosemount Lifelong Learning remains committed to providing value-for money, effective and efficient services and operational activity for the benefit of the people and communities of north Glasgow. The charity is committed to the highest standards of financial management and governance to ensure that it delivers excellent value for money and maximises the impact of the programmes it runs upon the communities it serves.

Rosemount Lifelong Learning's accounts for 2020/21 are showing an operating deficit for the period of £33,394 before depreciation of £49,944 (2020: £33,752 operating surplus of which £49,185 relates to non cash depreciation). The depreciation charge is in respect of assets purchased by the charity in previous years including the Learning and Event space – a community facility funded by the Big Lottery.

Risks and Mitigating Factors

During the year the IGF funded projects ended in September – this represented a risk to the services that we were able to offer to local people. We had applied for alternative funding through the Community Fund however we were not made aware of the outcome until later in the year. In order to reduce to risk to services we restructured the organisation and reduced our core costs significantly which allowed us to focus resources on service provision.

ROSEMOUNT LIFELONG LEARNING

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Investment Policy

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term so there are few funds for long term investment.

Reserves Policy

The Board of Directors has examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between three and six months of the expenditure, currently approximately between £248k and £496k. The present level of reserves held by Rosemount Lifelong Learning is £59,471 (2020: £90,931). This falls within the lower range of reserves needed to meet the working capital requirements of the charity however the Board of Directors are confident that at this level they would be able to continue the current level of activities in the event of a significant drop in funding.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a company limited by guarantee, incorporated on 14 October 1998 and registered as a charity with the Inland Revenue on 28 October 1998. The company was established under a Memorandum and Articles which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as Member Directors. Under the requirements of the Memorandum and Articles of Association the Member Directors are elected at an Annual General Meeting from members of Rosemount Lifelong Learning. Membership is open to residents of Glasgow. At each Annual General Meeting, the two Member Directors who have been longest appointed stand down and may then put themselves forward for re-election. Non-members may be appointed as Appointed Directors.

ROSEMOUNT LIFELONG LEARNING

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Trustee induction and training

All Trustees receive an information pack which includes the policies and procedures of the organisation including its mission and aims, the historical background of the organisation, its resourcing and the current financial position as set out in the latest audited accounts and Business plan, and the findings of external evaluations. Training events are provided for Trustees explaining the rights and responsibilities of Directors.

Organisational structure

The members of Rosemount Lifelong Learning's Board of Directors meet quarterly. The Chief Executive and the Company Secretary also attend the meetings but have no voting rights. The Finance, HR and Strategy Planning sub committees of the Board of Directors meet regularly to discuss specific strategic HR and finance related issues.

Setting pay and remuneration of the charity's key personnel is the responsibility of the full Board of Directors. It is the responsibility of the HR subgroup and the Finance subgroup to make recommendations to the full Board about comparable positions in other organisations to ensure that the pay and remuneration of key personnel is appropriate.

PLANS FOR FUTURE PERIODS

We are expecting to move into new premises for our nursery during 2021. This is a local facility which will allow us to provide our service from a newly fitted nursery with a significantly increased area of outside space to allow us to increase the time children spend in the outdoors.

We will reopen the Learning and Event space in line with Government guidelines and will ensure that learners and families are supported to return to face to face activities when possible. We have made the Learning and Event space a COVID safe environment to encourage re-engagement and feedback from learners to date has been positive about our safety measures.

We will continue to seek funding for additional services to support local people to develop skills, enhance their life chances and make changes for themselves and their families. We will seek funding to support positive development courses to aid people to improve their mental health once restrictions reduce. We will continue to work in partnership with other local agencies and develop additional ways of working together to support the needs of local people.

COVID 19

Covid 19 had a significant impact on the delivery of our service throughout the year 2020/21.

In March 2020 when the first lockdown was announced our Learning and Event space had to close in line with government guidance. All of our Adult Support staff were required to work from home from March 23rd. As our community centre is located within Glasgow, we continued to be limited by the heightened restrictions in the area and have been unable to open to the building to learners and families throughout the year. We were at times able to allow staff back into the building when guidance allowed.

ROSEMOUNT LIFELONG LEARNING

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

In the days before we closed we contacted as many of the clients across all of our projects as possible and provided them with a pack which were delivered to homes by the staff. The packs included information about COVID safety, contact information for staff and information about how we would be supporting them in the coming weeks along with some activities for children, Easter eggs and Tesco vouchers.

We continued to receive funding for our Adult services throughout the year, and discussed the changing nature of support with funders. We maintained contact with service users using phones and online platforms. We were also able to post out learning activities to many of the learners so that they could continue to develop skills.

Our nursery remained open for a few weeks early in the pandemic for parents who were key workers but this became more challenging – trying to staff the nursery with only a few children attending. The Board of Directors made the decision to close the nursery and to furlough the staff. The Manager was not furloughed and continued to work from home. She was able to keep in regular contact with parents throughout the closure, provided activity packs for the children to collect and organised a virtual graduation for those children who were leaving for school in August.

July 2020 saw our return to nursery after four months away from the setting. During this time we prepared for a safe return for all of our service users and staff. We reviewed all of our policies taking into consideration the guidance set by Scottish Government and the Care Inspectorate in relation to COVID restrictions. Our policies were very thorough, so we were able to incorporate some of the guidance as additionality to what we already did on a daily basis.

Following guidance just prior to Christmas, from January to the end of February our nursery had to close once more to some families and remain open only for keyworker staff to attend. Since reopening on 22nd February the nursery has been able to operate at full capacity and have not been required to make any further limitations on numbers.

Trustees' Responsibilities

The charity trustees (who are also the directors of Rosemount Lifelong Learning for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

ROSEMOUNT LIFELONG LEARNING

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and taking reasonable steps for the prevention and detection of fraud and other irregularities.

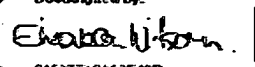
The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

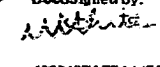
Statement of disclosure to the auditor

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the Trustees and signed on their behalf by:

DocuSigned by:

21607E19A33F49D...
Name: Elizabeth Wilson

DocuSigned by:

436319C4F3A14ED...
Name: Neil Hunter

Date: 20 September 2021

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF ROSEMOUNT LIFELONG LEARNING FOR THE YEAR ENDED 31 MARCH 2021

Opinion

We have audited the financial statements of Rosemount Lifelong Learning, (the charitable company) for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the report and financial statements, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the report and financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF ROSEMOUNT LIFELONG LEARNING FOR THE YEAR ENDED 31 MARCH 2021

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matter on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors report and from preparing a strategic report.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on pages 11 & 12 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF ROSEMOUNT LIFELONG LEARNING FOR THE YEAR ENDED 31 MARCH 2021

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures response to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing the risks or material misstatements in respect of irregularities, including fraud and non-compliance with laws and regulations we considered the following:

- The nature of the charity, the environment in which it operates and the control procedures implemented by management and the trustees; and
- Our enquiries of management and trustees about their identification and assessment of the risks of irregularities.

Based on our understanding of the charity and the sector we identified that the principal risks of non-compliance with laws and regulations related to, but were not limited to;

- Regulations and legislation pertinent to the charity's operations; and
- Compliance with Coronavirus Job Retention Scheme

We considered the extent to which non-compliance might have a material impact on the financial statements. We also considered those laws and regulations which have a direct impact on the preparation of the financial statements, such as the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006. We evaluated management and trustees' incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of management override of controls), and determined that the principal risks were related to;

- Posting inappropriate journal entries.
- Overstated Coronavirus Job Retention Scheme claims.

Audit response to the risks identified;

Our procedures to respond to the risks identified included the following;

- Gaining an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF ROSEMOUNT LIFELONG LEARNING FOR THE YEAR ENDED 31 MARCH 2021

- Enquiring of management, trustees and legal advisors concerning actual and potential litigation and claims;
- Reading minutes of meetings of those charged with governance;
- In addressing the risk of fraud as a result of management override of controls, testing the appropriateness of journal entries and other adjustments; evaluating rationale of any significant transactions that are unusual or outside the normal course of business. Substantive testing of Coronavirus Job Retention Scheme claims.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006.

Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
Wylie & Bisset (Audit) Limited
1K/PAIXCEB8=ASE

Jenny Simpson
Senior Statutory Auditor
For and on behalf of Wylie & Bisset (Audit) Limited, Statutory Auditor

168 Bath Street
Glasgow
G2 4TP

Wylie & Bisset (Audit) Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act (2006)

Date: 5 October 2021

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 MARCH 2021

(Including an Income and Expenditure account)

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Income and endowments from:							
Donations and legacies	5	4,290	123,277	127,567	2,780	246,533	249,333
Charitable activities	6	284,732	428,894	693,626	322,067	560,468	882,535
Investments	7	144	-	144	664	-	664
Other incoming resources	8	-	87,487	87,487	-	2,148	2,148
Total Income		269,166	639,658	908,824	325,511	809,169	1,134,680
Expenditure on:							
Raising donations & legacies	10	16,817	-	16,817	14,356	-	14,356
Charitable activities	12	273,751	701,594	975,345	322,980	812,787	1,135,767
Total Expenditure		290,568	701,594	992,162	337,336	812,787	1,150,123
Net (expenditure) for the year		(21,402)	(61,936)	(83,338)	(11,825)	(3,618)	(15,443)
Transfer between funds		(4,182)	4,182	-	(1,343)	1,343	-
Net movement in funds		(25,584)	(57,754)	(83,338)	(13,168)	(2,275)	(15,443)
Funds reconciliation							
Total Funds brought forward	19	174,877	632,764	807,641	188,045	635,039	823,084
Total Funds carried forward	19	149,293	575,010	724,303	174,877	632,764	807,641

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

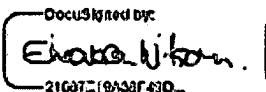
ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

BALANCE SHEET AS AT 31 MARCH 2021

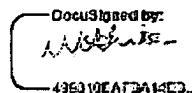
	Note	Total Funds 2021 £	Total Funds 2020 £
Fixed assets:			
Tangible assets	15	606,431	647,431
Total fixed assets		<u>606,431</u>	<u>647,431</u>
Current assets:			
Debtors	16	29,237	28,496
Cash at bank and in hand	22	276,376	281,373
Total current assets		<u>305,613</u>	<u>309,869</u>
Liabilities:			
Creditors falling due within one year	17	(187,741)	(149,659)
Net current assets		<u>117,872</u>	<u>160,210</u>
Net assets		<u>724,303</u>	<u>807,641</u>
The funds of the charity:			
Restricted income funds	19	575,010	632,764
Unrestricted funds	19	149,293	174,877
Total charity funds		<u>724,303</u>	<u>807,641</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

Approved by the trustees on 20/9/21 and signed on their behalf by:

DocuSigned by:

 21607216A30F43D...

Name: Elizabeth Wilson

DocuSigned by:

 436310EAT3A4ED...

Name: Neil Hunter

COMPANY NO: SC190521

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

STATEMENT OF CASHFLOWS AS AT 31 MARCH 2021

	Note	Total Funds 2021 £	Total Funds 2020 £
<i>Cash flows from operating activities:</i>			
Net cash provided by/(used in) operating activities	21	4,939	(36,276)
<i>Cash flows from investing activities:</i>			
Interest received		144	664
Interest paid		(811)	(1,495)
Purchase of property, plant and equipment		(9,269)	(1,081)
Net cash (used in) investing activities		(9,936)	(1,912)
Change in cash and cash equivalents in the year		(4,997)	(38,188)
Cash and cash equivalents brought forward	22	281,373	319,561
Cash and cash equivalents carried forward	22	276,376	281,373

**ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Rosemount Lifelong Learning constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Further details of each fund are disclosed in note 19.

(c) Income recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service deferred until the criteria for income recognition are met (see note 18).

**ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies (cont.)

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

- Costs of raising funds comprises staff costs
- Expenditure on charitable activities includes Social Care and Community Regeneration and other activities undertaken to further the purposes of the charity and their associated support costs;

Irrecoverable VAT is charged as a cost against the activity for which the expenditure is incurred.

(e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on estimated staff time spent by support staff. The allocation of support and governance costs is analysed in note 11.

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies (cont.)

(g) Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised and valued at historical cost. Depreciation is charged as follows:

	Basis
Leasehold Property	Over the term of the lease
Plant, machinery and motor vehicles	25% reducing balance

(h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Operating leases

The charity classifies the lease of printing, specialist lighting and audio equipment as operating leases; the title to the equipment remains with the lessor and the equipment is replaced every 5 years whilst the economic life of such equipment is normally 10 years. Rental charges are charged on a straight line basis over the term of the lease.

(l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(m) Taxation

The company is a charitable company within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

(n) Pension

The Charity operates a defined contribution pension scheme and the pension charge in the statement of financial activities represents the amounts payable by the company to the fund in respect of the year.

**ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies (cont.)

(o) Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless these costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Depreciation of fixed assets

Fixed assets are depreciated over the useful life of the assets. The useful life of the fixed assets are based on the knowledge of senior management, with reference to the assets expected life cycle.

Bad debt provision

Trade debtors are reviewed by appropriate experienced senior management on a case by case basis with the balance outstanding and the ageing of the debtor taken into consideration.

3. Legal status of the Rosemount Lifelong Learning

Rosemount Lifelong Learning is a registered Scottish charity.

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

4. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2020: £nil). It is not the practice of the charity to reimburse Trustee expenses. One donation totalling £1,000 was made by a trustee during the year (2020: £Nil).

During the year no trustee had any personal interest in any contract or transaction entered into by the charity (2020: none).

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

5. Income from donations and legacies

	Unrestricted	Restricted	2021
	£	£	£
Donations	4,290	-	4,290
General grants	-	123,277	123,277
	<u>4,290</u>	<u>123,277</u>	<u>127,567</u>

	Unrestricted	Restricted	2020
	£	£	£
Donations	2,780	-	2,780
General grants	-	246,553	246,553
	<u>2,780</u>	<u>246,553</u>	<u>249,333</u>

6. Income from charitable activities

	Unrestricted	Restricted	2021
	£	£	£
Social care & Community regeneration	264,732	428,894	693,626
	<u>264,732</u>	<u>428,894</u>	<u>693,626</u>

	Unrestricted	Restricted	2020
	£	£	£
Social care & Community regeneration	322,067	560,468	882,535
	<u>322,067</u>	<u>560,468</u>	<u>882,535</u>

7. Investment income

	Unrestricted	Restricted	2021
	£	£	£
Interest on cash deposits	144	-	144
	<u>144</u>	<u>-</u>	<u>144</u>

	Unrestricted	Restricted	2020
	£	£	£
Interest on cash deposits	664	-	664
	<u>664</u>	<u>-</u>	<u>664</u>

8. Other incoming resources

	2021	2020
	£	£
Coronavirus Job retention Scheme	87,487	2,148
	<u>87,487</u>	<u>2,148</u>

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

9. Government grants

	2021	2020
	£	£
Glasgow City Council	439,948	450,706
Scottish Government	-	50,500
Big Lottery Funding	97,662	154,453
HMRC	87,487	2,148
	<u>625,097</u>	<u>657,807</u>

Glasgow City Council funding is received and expended as part of the Integrated Grants Fund.

Scottish Government funding is received towards the People & Communities Fund

Big Lottery Funding is received in relation to the Our Place and Positive Family Futures projects.

HMRC funding was received for the Coronavirus Job Retention Scheme.

There are no unfulfilled conditions and contingencies attaching to the grants or any indications of other forms of government assistance.

10. Raising funds – expenditure on raising donations and legacies

	Direct Costs	Support Costs	Total 2021
	£	£	£
Staff costs	-	16,817	16,817
	<u>-</u>	<u>16,817</u>	<u>16,817</u>

	Direct Costs	Support Costs	Total 2020
	£	£	£
Staff costs	-	14,356	14,356
	<u>-</u>	<u>14,356</u>	<u>14,356</u>

11. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

Cost type	2021 Total allocated	Governance related	Other Support Costs	Basis of apportionment
	£	£	£	
Staff costs	72,980	11,350	61,630	Staff time
Total	<u>72,980</u>	<u>11,350</u>	<u>61,630</u>	

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

11. Allocation of governance and support costs (continued)

Cost type	2020 Total allocated £	Governance related £	Other Support Costs £	Basis of apportionment
Staff costs	64,744	9,877	54,867	Staff time
Total	64,744	9,877	54,867	

Governance costs:

	2021 £	2020 £
Audit fee	4,458	3,290
Legal fees	48	-
Support costs (see above)	11,350	9,877
	15,856	13,167

Allocation of governance and other support costs:

	Support £	Governance £	2021 £
Raising funds	13,376	3,441	16,817
Social care & Community regeneration	48,254	12,415	60,669
Total allocated	61,630	15,856	77,486

Allocation of governance and other support costs:

	Support £	Governance £	2020 £
Raising funds	11,578	2,778	14,356
Social care & Community regeneration	43,289	10,389	53,678
Total allocated	54,867	13,167	68,034

12. Analysis of expenditure on charitable activities

	Social care & Community Regeneration £	Total 2021 £
Staff costs	697,901	697,901
Property costs	138,573	138,573
Educational costs	43,906	43,906
Miscellaneous	34,296	34,296
Governance costs (note 11)	12,415	12,415
Support costs (note 11)	48,254	48,254
	975,345	975,345

	Social care & Community Regeneration £	Total 2020 £
Staff costs	842,354	842,354
Property costs	147,917	147,917
Educational costs	59,498	59,498
Miscellaneous	32,320	32,320
Governance costs (note 11)	10,389	10,389
Support costs (note 11)	43,289	43,289
	1,135,767	1,135,767

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

13. Analysis of staff costs and remuneration of key management personnel

	2021	2020
	£	£
Salaries and wages	651,525	799,431
Social security costs	42,391	50,196
Employer contributions to pension schemes	34,528	42,312
Total staff costs	728,444	891,939

	2021	2020
	£	£
Key Management Personnel Remuneration	165,401	214,014

	2021	2020
	No.	No.
The average number of persons, by headcount, employed by the charity during the year was:	48	54

No employees had employee benefits in excess of £60,000 (2020: £nil).

During the year the charity made redundancy payments of £35,318 (2020: £1,710) which were fully paid by the year end.

14. Net income/(expenditure) for the year

	2021	2020
	£	£
This is stated after charging:		
Depreciation	49,944	49,185
Bank interest payable	811	1,495
Audit fees	4,458	3,290
Loss on disposal of tangible fixed assets	325	-

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

15. Tangible Fixed Assets

	Leasehold Property £	Equipment £	Total £
Cost or valuation			
At 1 April 2020	1,319,342	36,999	1,356,341
Additions	-	9,269	9,269
Disposals	-	(5,763)	(5,763)
At 31 March 2021	<u>1,319,342</u>	<u>40,505</u>	<u>1,359,847</u>
Depreciation			
At 1 April 2020	679,922	28,988	708,910
On disposals	-	(5,438)	(5,438)
Charge for the year	46,876	3,068	49,944
At 31 March 2021	<u>726,798</u>	<u>26,618</u>	<u>753,416</u>
Net book value			
At 31 March 2021	<u>592,544</u>	<u>13,887</u>	<u>606,431</u>
At 31 March 2020	<u>639,420</u>	<u>8,011</u>	<u>647,431</u>

16. Debtors

	2021 £	2020 £
Trade debtors	11,828	11,876
Other debtors	17,409	16,620
	<u>29,237</u>	<u>28,496</u>

17. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	14,520	12,551
Deferred income (Note 18)	152,155	111,482
Other creditors	21,066	25,626
	<u>187,741</u>	<u>149,659</u>

18. Deferred income

	£
Balance as at 1 April 2020	111,482
Amount released to income from charitable activities	(111,482)
Amount deferred in year	152,155
Balance as at 31 March 2021	<u>152,155</u>

Deferred income comprises grant income received in advance for salary expenses payable in the financial year 20/21.

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

19. Analysis of charitable funds

Analysis of Fund movements	1 April 2019 Balance b/fwd £	Income £	Expenditure £	Transfers £	31 March 2020 Funds c/fwd £
Unrestricted funds					
Repairs & refurbishment	10,678	-	-	-	10,678
Computer replacement	14,000	-	-	-	14,000
Fixed assets	60,496	-	(2,309)	1,081	59,268
Total designated funds	85,174	-	(2,309)	1,081	83,946
General funds	102,871	325,511	(335,027)	(2,424)	90,931
Total unrestricted funds	188,045	325,511	(337,336)	(1,343)	174,877
Restricted fund					
GCC Integrated Grants Fund	-	246,533	(247,852)	1,299	-
Chance to Succeed	-	24,894	(24,894)	-	-
BBC Children in Need	-	34,405	(34,405)	-	-
Lloyds TSB Foundation	-	29,517	(29,517)	-	-
GCC Integrated Grant Fund - family links	-	60,422	(60,422)	-	-
Cashback for Communities	-	6,250	(6,250)	-	-
People and communities fund	-	44,250	(44,250)	-	-
GCC Integrated Grants Fund – Adult Learning Programme	-	58,852	(58,852)	-	-
North Glasgow Learns	-	21,399	(21,399)	-	-
Big Lottery – Our Place - Capital	635,039	-	(46,876)	-	588,163
Volant Trust	-	10,000	(10,000)	-	-
GCC Integrated Grant Fund - YPP	-	63,480	(63,524)	44	-
Big Lottery – Positive Family Futures	-	154,453	(109,852)	-	44,601
Agnes Hunter	-	10,000	(10,000)	-	-
Oral Health	-	21,246	(21,246)	-	-
Corra – My Voice Matters	-	10,150	(10,150)	-	-
RS McDonald	-	2,478	(2,478)	-	-
SCVO	-	8,671	(8,671)	-	-
Covid-19 Retention Scheme	-	2,148	(2,148)	-	-
Total restricted funds	635,039	809,169	(812,787)	1,343	632,764
TOTAL FUNDS	823,084	1,134,680	(1,150,123)	-	807,641

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

19. Analysis of charitable funds (cont.)

Analysis of Fund movements	1 April 2020 Balance b/fwd £	Income £	Expenditure £	Transfers £	31 March 2021 Funds c/fwd £
Unrestricted funds					
Repairs & refurbishment	10,678	-	-	-	10,678
Computer replacement	14,000	-	-	-	14,000
Fixed assets	59,268	-	(3,393)	9,269	65,144
Total designated funds	83,946	-	(3,393)	9,269	89,822
General funds	90,931	269,166	(287,175)	(13,451)	59,471
Total unrestricted funds	174,877	269,166	(290,568)	(4,182)	149,293
Restricted fund					
GCC Integrated Grants Fund	-	123,277	(123,277)	-	-
Chance to Succeed	-	-	-	-	-
BBC Children in Need	-	32,022	(32,336)	314	-
Lloyds TSB Foundation	-	14,213	(15,259)	1,046	-
GCC Integrated Grant Fund - family links	-	30,211	(30,211)	-	-
Communities Fund	-	93,820	(93,820)	-	-
Robertson Trust	-	17,417	(17,417)	-	-
GCC Integrated Grants Fund - Adult Learning Programme	-	29,426	(29,426)	-	-
North Glasgow Learns	-	10,700	(10,700)	-	-
Big Lottery - Our Place - Capital	588,163	-	(46,876)	-	541,287
Volant Trust	-	5,000	(5,000)	-	-
Glasgow Families Together	-	20,679	(23,501)	2,822	-
Big Lottery – Positive Family Futures	44,601	51,632	(64,724)	-	31,509
Oral Health	-	28,333	(28,333)	-	-
Corra – My Voice Matters	-	13,899	(13,685)	-	214
RS McDonald	-	5,913	(5,913)	-	-
Rosemount Development Trust – DTAS Funding	-	8,400	(8,400)	-	-
GCC – Transitional Fund	-	2,715	(2,715)	-	-
Inspiring Scotland	-	1,000	-	-	1,000
Covid-19 Retention Scheme	-	87,487	(87,487)	-	-
ELC Inclusion	-	1,000	-	-	1,000
Bank of Scotland	-	8,859	(8,859)	-	-
Parental Engagement	-	20,486	(20,486)	-	-
BL Young Start	-	1,429	(1,429)	-	-
Young Parents – Project (IGF)	-	31,740	(31,740)	-	-
Total restricted funds	632,764	639,658	(701,594)	4,182	575,010
TOTAL FUNDS	807,641	908,824	(992,162)	-	724,303

**ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

19. Analysis of charitable funds (cont.)

Purposes of designated funds

Repairs and refurbishment: This fund is to be used for a programmed refurbishment of premises.

Computer replacement: This fund will be used to ensure that computer equipment remains up to date and well maintained.

Fixed Assets: These funds represent the monies tied up in tangible fixed assets and therefore not readily expendable.

Purposes of restricted funds

Glasgow City Council Integrated Grant Fund – contribution to Rosemount Lifelong Learning running and overhead costs.

Chance to Succeed – contribution to the delivery of employability programmes.

BBC Children in Need for the development and delivery of a support service for families affected by addictions.

Corra Foundation for the development and delivery of a support service for families affected by addictions.

Glasgow City Council Integrated Grant Fund (Family Links) for the development and delivery of a support service for families affected by addictions.

Cashback for communities project to address the needs of young people who live in areas of deprivation and are at risk of being excluded from school.

People and Communities to support the development and delivery of personal and social development programmes.

Robertson Trust to support the development and delivery of the community learning services.

Glasgow City Council Integrated Grant Fund (Adult Learning) - contribution to the delivery of the literacy and numeracy provision within community learning services.

Glasgow City Council Integrated Grant Fund – contribution to the delivery of ESOL within the community learning services. (North Glasgow Learns)

Big Lottery Capital - Our Place funding for professional fees towards the development and build costs of a community events space and refurbished Learning and Event space in Royston. The carry forward balance is due to the funding having a continuing restriction.

Volant Trust contribute to salary costs for the delivery of the Family Counselling Service.

**ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

19. Analysis of charitable funds (cont.)

Glasgow City Council Integrated Grant Fund – contribution to the salary costs for the Young Parents employability project.

Big Lottery Positive Family Futures – This project will facilitate and support local people to develop sustainable services.

Agnes Hunter Trust to meet the costs of IT Tutors to deliver IT, digital and employability skills.

Oral Health - To deliver Health and Wellbeing Work

Corra - My voice matters - towards the listening fund

RS McDonald Charitable Trust - towards the child & family Therapy Service

SCVO - Digital up skilling project

Bank of Scotland - To help individuals overcome barriers which prevent them from accessing other learning services and work opportunities

ELC Inclusion – towards cost of staff Makaton training

Inspiring Scotland – towards the cost of outdoor clothing

Parental Engagement – to address the barriers that limit the involvement and engagement of BME parents and parents living in the disadvantaged area of Royston in their children's learning and at the primary school

Glasgow Families Together – targets families at the edge of care and provides early intervention to prevent the need for more costly support at a later date

Rosemount Development Trust – Covid Response to support Local Communities. Rosemount Lifelong Learning will provide families with a monthly activity bag targeted on the needs of individual families. It will also include information and resources to support mental wellbeing and mobile tops ups.

BL Young Start - to deliver a range of support to Young People aged 16-25 who are parents and live in Glasgow.

Communities Fund - The project will work with local people and the wider NE area of Glasgow who face long term challenges in relation to poverty and health & wellbeing because of low educational attainment levels and lack of opportunities within employment.

GCC Transitional Fund – to support funding for outdoor resources and additional cleaning costs as a result of COVID.

Covid-19 Retention Scheme – Government funding for staff salaries through the furlough scheme.

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

19. Analysis of charitable funds (cont.)

The transfer of £9,269 from unrestricted general funds to designated funds represents movements in fixed assets. £4,182 was transferred from general funds to fund timing differences between project income and expenditure on BBC Children in need, Lloyds TSB Foundation, Glasgow Families Together, and GCC – Transitional Fund.

20. Net assets over funds

	Unrestricted Funds	Restricted Funds	Total 2021
	£	£	£
Fixed assets	65,144	541,287	606,431
Debtors	29,237	-	29,237
Cash	242,653	33,723	276,376
Current liabilities	(187,741)	-	(187,741)
	<u>149,293</u>	<u>575,010</u>	<u>724,303</u>

20. Net assets over funds (cont.)

	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£
Fixed assets	59,268	588,163	647,431
Debtors	26,348	2,148	28,496
Cash	238,920	42,453	281,373
Current liabilities	(149,659)	-	(149,659)
	<u>174,877</u>	<u>632,764</u>	<u>807,641</u>

21. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021	2020
	£	£
Net (expenditure) for the year (as per the Statement of Financial Activities)	(83,338)	(15,443)
Adjustments for:		
Interest received	(144)	(664)
Interest paid	811	1,495
Loss on disposal of fixed assets	325	-
Depreciation charges	49,944	49,185
(Increase) in debtors	(741)	(5,465)
(Decrease)/increase in creditors	38,082	(65,384)
Net cash (used in) operating activities	<u>4,939</u>	<u>(36,276)</u>

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

22. Analysis of cash and cash equivalents

	2021	2020
	£	£
Cash in hand	276,376	281,373
Total cash and cash equivalents	<u>276,376</u>	<u>281,373</u>

23. Lease commitments – Operating leases

At 31 March 2021 the charity had the following annual commitments under non-cancellable operating leases:

	Property		Other	
	2021	2020	2021	2020
	£	£	£	£
In less than one year	14,050	14,050	13,392	13,392
In the second to fifth year inclusive	40,000	40,000	21,204	34,596
Greater than five years	62,500	72,500	-	-
Total commitment	<u>116,550</u>	<u>126,550</u>	<u>34,596</u>	<u>47,988</u>

24. Contingent Liabilities

In relation to existing leases it is recognised that there are contingent liabilities for dilapidations however it is not yet possible to quantify the liabilities.