

CHARITY NO: SC028909

COMPANY NO: SC190521

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020



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REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

	PAGE
Reference and Administrative information	1
Report of the Trustees	2-11
Independent Auditor's Report	12-14
Statement of Financial Activities	15
Balance Sheet	16
Cashflow Statement	17
Notes to the Financial Statements	18-32

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees:

Elizabeth Wilson (Chairperson)
Neil Hunter (Vice Chairperson)
James Gow (Treasurer)
Kenneth Bennett
Ed Monaghan
Sam Boyd
Caroline Glen

Company Secretary:

Fiona McQueen

Management Team:

Chief Executive	Alison Mason
Finance Manager	Fiona McQueen
Childcare Managers	Lorna Carlyle
CLS Manager	Sam Ross
Family Services Manager	Jen Graham
Employability Manager	Marie Docherty

**Registered office and
operational address:**

102 Royston Road
Glasgow
G21 2NU

Charity registration number:

SC190521

Company registration number:

SCO28909

Auditors:

Wylie and Bisset (Audit) Limited
Chartered Accountants
168 Bath Street
Glasgow
G2 4TP

Bankers:

Royal Bank of Scotland
Glasgow Parkhead Branch
1304 Duke Street
Glasgow
G31 5PZ

ROSEMOUNT LIFELONG LEARNING

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2020.

OBJECTIVES AND ACTIVITIES

The Memorandum of Association states that Rosemount Lifelong Learnings objectives are:

- a) To promote the benefit of the inhabitants Glasgow (the operating area) without distinction of race, class, nationality, disability, sexuality, political, religious or other opinions and to provide facilities in the interest of social welfare for recreational and leisure time occupation with the objective of improving the conditions of life of the said inhabitants.
- b) To advance education among the residents of the Operating area, particularly among lone parents and the long term unemployed.
- c) To promote and/or provide training in skills of all kinds, particularly such skills as will assist residents of the Operating Area in obtaining paid employment.
- d) To promote, establish and operate other schemes of a charitable nature for the benefit of the community within the Operating area.

Rosemount Lifelong Learning are based in Royston, North Glasgow. Our organisation was established in 1998 and has evolved its service provision over 21 years in response to the needs of the local community. In 2014 new, fit for purpose Learning and Event space was created to enable Rosemount to continue to provide high quality services for people living in Royston and the wider North Glasgow area. The organisation continues to provide the nursery service at the Millburn Centre in Royston where 43 places are available to provide high quality care and education.

Our **mission** is to increase life chances through learning for children, young people and adults living in Royston and wider North Glasgow area.

Rosemount Lifelong Learning's **vision** is a community where every individual is empowered to reach their full potential. To achieve this vision, we have identified the following aims:

- Support individuals to make a difference to their lives by building confidence, increasing aspirations and developing skills
- Provide a range of services tailored to meet individual needs
- Ensure quality in everything we do
- Engage with the community to shape and develop our services
- Build on a partnership approach to achieve the best results for people using our services

In order to meet our objectives, Rosemount Lifelong Learning provide a range of services for the local community from two buildings which include:

- Childcare & Family Support Services
- Employability services
- Learning opportunities and core skills development
- Community Engagement activities & Volunteering

ROSEMOUNT LIFELONG LEARNING

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

ACHIEVEMENTS AND PERFORMANCE IN 2019/20

In order to meet the above objectives, Rosemount Lifelong Learning delivered a range of integrated services to individuals and families living in NE Glasgow. Rosemount's primary focus is learning for all ages, taking a wider definition of family support by providing tailored services to meet the needs of individuals within the family as well as the whole family at a time that is right for them.

Our services for adults and families are delivered mainly from our purpose built Learning and Event space, but we also deliver some services from outreach locations to ensure that they are accessible. We work with individuals but also with families to improve their lives together, encouraging shared activities and learning.

Childcare Services

Rosemount Lifelong Learnings Childcare Service has been delivering a quality, affordable childcare service to local families for many years. This year, our service has provided childcare for 67 babies and children from 6 months to 5 years. We are a partnership nursery with Glasgow City Council and parents of children in the 3-5 room are all able to access NAMS funding for their childcare places.

We have continued to develop our outside area with the help of funding from Glasgow City Council and the assistance of Princes Trust. Many loose parts have been added to enhance children's outdoor learning.

The nursery has also introduced a number of new sessions this year for the children including Gaelic lessons and yoga sessions. At Christmas time all children were involved in the nursery activity which was held in the nursery and the children were able to sing a song in Gaelic for parents. As part of our Paths for All commitment the children were involved in the daily mile and completed the equivalent of a marathon to raise funds for the nursery in September. We also now have a member of staff who is Paths for All trained.

Our home learning packs have been further developed over the year and are still very well received by our 3/5 parents. Staff are now in the process of further developing the under 3 home learning resource.

We have fully implemented our learning journals to all parents to support the home to setting communication process. This has been well received by parents.

Feedback from parents:

"The nursery has been great at keeping us up to date with everything that is happening. The newsletters, emails and learning journals have kept information flowing".

"My wee one has come on leaps and bound since starting at nursery. His speech has really improved".

ROSEMOUNT LIFELONG LEARNING

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

Staff have undertaken various training courses this year with a continuing focus on Literacy and numeracy. One member of staff is in the process of completing her SVQ Level 4 qualification with another being accepted for her BA Childhood Practice.

We continue to deliver our childcare service from the Millburn Centre, however there are plans to move to an alternative premises in the local area as the building is closing down. We have continued to work with local partner agencies and GCC to find alternative premises.

Services for the Community & Volunteering

During the period of this report the Positive Family Futures project has supported 428 people including families, adults and children. This project is a strengths based community engagement project encouraging local people to take part in a range of services that they co produce with staff. Individuals are encouraged and supported to set up their own groups and create activities that meet their needs.

The aim of the PFF project is to provide a catalyst to develop new support services and activities in the local communities of north east Glasgow. It encourages participants to make positive changes within their own lives, and to make a positive and sustained impact on the lives of others by volunteering and sharing their experiences and strengths.

We have delivered a range of engagement and community events these have included

- Play Day event. Outdoor games were offered in the school playground.
- Signposting events. These let local people know about local and project activities.
- Open evenings at the local nursery.
- Tooth fairy trail and family fun. The PFF project worked with our Oral Health project to provide an event for 51 adults and children.
- Visit from the animal zoo. This was offered over the October school holiday. 98 adults and children attended over the 3 sessions.
- Celebration of adult learner's week at the International Café

Rosemount continued to offer the International Cafe which is hosted and planned by a small group of volunteers who share skills and host tables during the café session.

During the summer activities were delivered by project staff that was supported by four volunteers. Signposting formed an important part of the activities and enabled participants to take part in other project activities, activities at Rosemount and other local activities and services.

The Volunteer Support worker works with individuals who have a common interest and supports them to create what we hope will become sustainable groups, developed and delivered by the participants and supported by the staff at Rosemount.

ROSEMOUNT LIFELONG LEARNING

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

The Volunteer Support Worker supports the groups to set out their aims, source materials and activities, mentors the group with decision making. Groups have include the Men's Group, Sewing Group, Tiny Tunes, Art Group, Guitar group Holiday Activities Planning Group.

The Volunteer support worker has also provided 1:1 support for individual volunteers as well as to groups.

Individuals have been supported to volunteer in more structured roles throughout Rosemount and with other local organisations. The Volunteer Support Worker has supported participants to identify their interests and supported them to participate in volunteering and review and plan for their next steps.

We have continued to work in partnership with Glasgow Kelvin College to offer the Community Achievement Awards to 7 volunteers. These awards enable volunteers to use their volunteering as a means to achieve accreditation and reflect on their volunteering experience. The awards also enable volunteers to celebrate their achievements and their contribution to their community

Rosemount Lifelong Learning supports a range of volunteering activities throughout our services. Volunteers make a significant contribution to the support provided to our service users and enable Rosemount to increase the reach of our services and deliver more individualised support.

Over the year 75 volunteers were actively working with Rosemount this includes as part of our PFF project. Volunteers have taken part in supporting individuals who are accessing community learning services including digital skills, literacy/numeracy and language classes. In addition volunteers have got involved in support groups such as the sewing group as well as taking part in a range of practical volunteering opportunities.

We have also supported volunteers who have been out of employment for some time to work alongside our staff within services including childcare, catering and customer services to build their confidence and increase their skills to help them to access employment. Volunteers benefit from taking part by developing their self-esteem and to be recognised and valued within their community. For other volunteers, the benefit that they gain is from the social interaction that they achieve through supporting - reducing isolation and encouraging community integration. Many of our volunteers who support literacy/numeracy learners have been working alongside Rosemount LL for many years.

Employability Services

The Young Parents Project operates across Glasgow and is targeted on young people aged 16-24 (and up to 26 for young care leavers) who are pregnant or have children. Support includes: help with benefits and housing; careers guidance; childcare provision; budgeting; confidence building activities; work and College tasters; and assistance to apply to College or for jobs. Main referral sources are the Family Nurse Partnership, Skills Development Scotland, and Social Work services.

The Young Parents Project helps young mums and dads access education and training, and volunteer or job opportunities.

ROSEMOUNT LIFELONG LEARNING

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

The Rosemount staff offer support to help participants achieve their goals, and explore opportunities available to them. Through one to one support and group-work sessions it enables participants to talk through worries and concerns in a peer setting. This year 66 Young Parents took part in the programme. Progression routes for Young Parents include Further and Higher Education as well as employment.

We continued to deliver our Time for a Change programme which focused on upskilling and raising the aspirations of local people to allow them build themselves a better future. 24 participants with varied backgrounds and ages took part in a range of employability activities. The course includes a range of workshops which can be tailored to the needs and aspirations of the group. We also encourage participants to take part in accredited learning as part of the course.

We provided a job search club from our IT suite on a weekly basis, and provide access to computers throughout the week so that individuals can apply for work, universal credit, or create CVs. We also promoted local job and volunteering vacancies in our Learning and Event space.

Community Learning

In 2019/20 the Community Learning Service provided adult learning opportunities to 503 people. These learners took part in a range of learning opportunities which focused on Adult Literacy and Numeracy, English for Speakers of Other Languages and digital skills.

During the year we supported 188 IT learners who increased their digital skills and their confidence to use ITC. We engaged with groups and individuals to deliver embedded and integrated digital support. This also includes keeping safe on line. Our digital learners increased their IT skills to search and apply for work, and further education. This included participating in our digital job clubs. Digital support also we also created our digital lending library which enabled learners to borrow a device in order to continue their learning at home. We offered a range of IT qualifications. 15 people increased their qualifications. They completed a total of SQA and BCS IT 21 qualifications between them.

237 adults improved their Literacy and Numeracy skills. One to one support was delivered for people with the highest support needs. This and complemented by a range of group based learning that covered a range of ALN skills. Learning was delivered from both within our learning centre and across the city on an outreach basis with partner organisations. This work included integrated literacy work and employability related work. Outreach work enabled us to increase the reach of our provision and engage new young people and adults in ALN learning. We continued to deliver ALN learning to NHS patients in mental health secure units.

86 speakers of other languages improved their English Language skills. Our support focused on 1:1 support for learners with the lowest levels of English and group support. We worked in partnership with City of Glasgow College to offer ESOL assessments which enabled learners to be directed to the most appropriate level of learning. We also worked in partnership with Glasgow Life to offer an ESOL class that offered a progression route for our ESOL literacies learners.

ROSEMOUNT LIFELONG LEARNING

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

Partnership working with local colleges enabled us to offer further subjects for study. In addition to the accredited range of care course modules delivered by City of Glasgow College we worked in partnership with Glasgow Kelvin College. The College provided both accredited and informal classes of interest to encourage local people to take part in learning as a first step to learning including Childcare modules, Beauty and personal presentation and Community Development.

As a result of their participation in adult learning opportunities learners increased their employability. Learners also increased their, participation in further education, higher education and other training opportunities as they progressed in to these activities.

In addition to increased skills, qualifications and knowledge. Learners reduced their social isolation, increased their confidence and aspirations. Creating routine are also important outcomes for our learners. Participation in learning activities improved learner's general health and wellbeing.

Family Services

The Family Links service provides support to families affected by addictions within North Glasgow. This year we launched our new Play Therapist who will work alongside the Family Services team to support younger children. The family relationship counselling service has been successful in engaging with a range of families.

During 2019/20 the Child Development Worker has delivered a wide range of activities and support to the vulnerable children in North Glasgow who are affected by parental alcohol/substance misuse. These sessions take place in a variety of locations including the family home, Rosemount Lifelong Learning venues and local community. We provided 1:1 sessions to 33 children covering topics such as feelings, emotions, confidence, self-esteem, health & wellbeing and social skills.

During 2019/20 the Teenage Development Worker has delivered one to one sessions to 46 young people within school, the family home, out in the local community or in the Rosemount Family Links room. A total of 35 young people took part in workshops on topics such as Confidence, Self-esteem, Healthy eating, Drug and alcohol awareness, Smoking, Sexual health, Communicating with others, Online Safety, Peer Friendships and Body Image.

In October 2019 we received funding to for a Family Engagement worker to establish a new project to increase opportunities for young parents and people living in Royston and the surrounding communities in the north east of Glasgow to improve their health and wellbeing. The project will provide support around the issues that are negatively affecting oral health and wellbeing and build the skills, knowledge and capacity of participants to improve their health and well-being and oral health. This project delivers weekly baby and parent groups and oral health workshops to 10 families. It has also engaged 87 people in 2 local events promoting oral health. The Family Engagement Worker engages with and supports volunteers with additional language skills will take part in the groups.

ROSEMOUNT LIFELONG LEARNING

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

FINANCIAL REVIEW

Rosemount Lifelong Learning remains committed to providing value-for money, effective and efficient services and operational activity for the benefit of the people and communities of north Glasgow. The charity is committed to the highest standards of financial management and governance to ensure that it delivers excellent value for money and maximises the impact of the programmes it runs upon the communities it serves.

Rosemount Lifelong Learning's accounts for 2019/20 are showing a deficit of £15,443 (2018/19: £85,487). Of this total £49,185 (2018/19: £49,803) relates to non-cash depreciation charges in respect of assets purchased by the charity in previous years including the Learning and Event space – a community facility funded by the Big Lottery. The operating surplus, excluding depreciation, was £33,742 (2018/19 operating deficit of £35,684).

Risks and Mitigating Factors – Rosemount Lifelong Learning receives funding through the Glasgow City Councils Integrated Grants Fund across a range of our activities and the fund will come to an end in September 2020. We have applied for alternative funding but there is a potential reduction of funding which may adversely affect the services that we deliver going forward.

Investment Policy - Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term so there are few funds for long term investment.

Reserves Policy - The Board of Directors has examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between three and six months of the expenditure. Based on 19/20 levels of expenditure, this would be between £287,531 and £575,062.

The present level of general reserves held by Rosemount Lifelong Learning is £90,931 (2018/19: £102,871). This falls outside the lower range of reserves needed to meet the working capital requirements of the charity, however the Board of Directors are confident that at this level they would be able to continue the current level of activities in the event of a significant drop in funding.

ROSEMOUNT LIFELONG LEARNING

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document - The organisation is a company limited by guarantee, incorporated on 14 October 1998 and registered as a charity with the Inland Revenue on 28 October 1998. The company was established under a Memorandum and Articles which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees - The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as Member Directors. Under the requirements of the Memorandum and Articles of Association the Member Directors are elected at an Annual General Meeting from members of Rosemount Lifelong Learning. Membership is open to residents of Glasgow. At each Annual General Meeting, the two Member Directors who have been longest appointed stand down and may then put themselves forward for re-election. Non-members may be appointed as Appointed Directors.

Trustee induction and training - All Trustees receive an information pack which includes the policies and procedures of the organisation including its mission and aims, the historical background of the organisation, its resourcing and the current financial position as set out in the latest audited accounts and Business plan, and the findings of external evaluations. Training events are provided for Trustees explaining the rights and responsibilities of Directors.

Organisational structure - The members of Rosemount Lifelong Learning's Board of Directors meet quarterly. The Chief Executive and the Company Secretary also attend the meetings but have no voting rights. The Finance, HR and Strategy Planning sub committees of the Board of Directors meet regularly to discuss specific strategic. HR and finance related issues.

Setting pay and remuneration of the charity's key personnel is the responsibility of the full Board of Directors. It is the responsibility of the HR subgroup and the Finance subgroup to make recommendations to the full Board about comparable positions in other organisations to ensure that the pay and remuneration of key personnel is appropriate.

Key Management Personnel – The trustees consider the board of trustees, the Chief Executive and the Finance Manager as comprising the key management personnel of the charity in charge of directing and controlling the charity. At an operations level, the Community Learning Services Manager, Nursery Manager, Employability Manager and Family Services Manager are also considered Key Management Personnel.

PLANS FOR FUTURE PERIODS

In the coming year, we hope that we will be able to secure some new local premises for our childcare service. We anticipate that the expansion plans for early years to 1140 hours in August will provide a real opportunity for local families to be able to access additional childcare for 3-5 and 2 year olds.

ROSEMOUNT LIFELONG LEARNING

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

COVID-19

Covid-19 has impacted on the way that Rosemount Lifelong Learning has been able to deliver services. Most of the adult services are delivered on a face to face or in group classes, and much of our service is delivered from our Learning and Event space. Our nursery operates from the Millburn Centre and involves the children taking part in play and learning activities in our bespoke nursery setting.

The Government guidance to work from home, close community centres and close early years settings unless they were required to remain open for Key Worker parents required us to make significant changes. In relation to staff who were working within our adult services – all were equipped with appropriate technology and asked to work from home. All further contact with learners and families was through online and telephone communications. We posted learning activities online and paper copies to those who did not have access to digital resources. We secured additional funding which allowed us to provide regular activity packs throughout lockdown to many of the families. Nursery staff were furloughed until the nursery reopened in July however the Childcare Manager kept in regular contact with parents throughout and held a virtual graduation ceremony for those children who were moving to primary school. Volunteers are a valuable resource for the staff and service users at Rosemount Lifelong Learning however we had to put volunteering on hold until the reopening of both premises took place. The Board have continued to meet through online meetings during the lockdown to offer support and advice, review, respond and then plan for the future post Covid-19.

We continued to receive funding from our existing funders for Adult Services during lockdown and were able to agree a change to the way that services were delivered. We also sourced additional funding to provide additional resources to learners and families during lockdown including digital equipment and activity packs.

Rosemount Lifelong Learning were part of the Royston Covid Response group which met regularly just prior to and following the lockdown. Activities for the local community were coordinated through this group which included a range of organisations including the Housing Associations, Royston Youth Action, Rosemount Development Trust, local schools, Food Initiatives & Elected members. The group coordinated food provision and activity resources which were shared to those in need in the community.

Post lockdown, Rosemount will resume its activities in line with Government guidelines. We will continue to find ways of connecting with the community through online mediums and will open the Learning and Event space to staff, learners and families when it is safe to do so. We will adapt our buildings to ensure that they comply with Gov guidelines and are safe venues for learners and families to return to so that they can get involved in future learning and activities.

ROSEMOUNT LIFELONG LEARNING

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

Trustees' Responsibilities

The charity trustees (who are also the directors of Rosemount Lifelong Learning for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and taking reasonable steps for the prevention and detection of fraud and other irregularities.

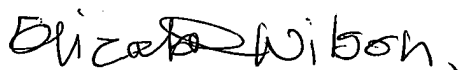
The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure to the auditor

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the Trustees and signed on their behalf by:



Name: Elizabeth Wilson

Date: 8 October 2020

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF ROSEMOUNT LIFELONG LEARNING FOR THE YEAR ENDED 31 MARCH 2020

Opinion

We have audited the financial statements of Rosemount Lifelong Learning, (the charitable company) for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the report and financial statements, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF ROSEMOUNT LIFELONG LEARNING FOR THE YEAR ENDED 31 MARCH 2020

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the report of the trustees, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the report of the trustees has been prepared in accordance with applicable legal requirements.

Matter on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the report of the trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 11 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF ROSEMOUNT LIFELONG LEARNING FOR THE YEAR ENDED 31 MARCH 2020

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Wylie + Bisset (Audit) Limited

Jenny Simpson
Senior statutory auditor
For and on behalf of Wylie & Bisset (Audit) Limited, Statutory Auditor

168 Bath Street
Glasgow
G2 4TP

Date: 8 October 2020

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 MARCH 2020

(Including an Income and Expenditure account)

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £
Income and endowments from:							
Donations and legacies	5	2,780	246,553	249,333	640	246,553	247,193
Charitable activities	6	322,067	560,468	882,535	281,288	559,201	840,489
Other trading activities	7	-	-	-	4,580	-	4,580
Investments	8	664	-	664	457	-	457
Other incoming resources	9	-	2,148	2,148	-	-	-
Total Income		325,511	809,169	1,134,680	286,965	805,754	1,092,719
Expenditure on:							
Raising donations & legacies	11	14,356	-	14,356	17,692	-	17,692
Charitable activities	13	322,980	812,787	1,135,767	307,884	852,630	1,160,514
Total Expenditure		337,336	812,787	1,150,123	325,576	852,630	1,178,206
Net (expenditure) for the year		(11,825)	(3,618)	(15,443)	(38,611)	(46,876)	(85,487)
Transfer between funds		(1,343)	1,343	-	-	-	-
Net movement in funds		(13,168)	(2,275)	(15,443)	(38,611)	(46,876)	(85,487)
Funds reconciliation							
Total Funds brought forward	20	188,045	635,039	823,084	226,656	681,915	908,571
Total Funds carried forward	20	174,877	632,764	807,641	188,045	635,039	823,084

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

BALANCE SHEET AS AT 31 MARCH 2020

	Note	Total Funds 2020 £	Total Funds 2019 £
Fixed assets:			
Tangible assets	16	647,431	695,535
Total fixed assets		<u>647,431</u>	<u>695,535</u>
Current assets:			
Debtors	17	28,496	23,031
Cash at bank and in hand	23	281,373	319,561
Total current assets		<u>309,869</u>	<u>342,592</u>
Liabilities:			
Creditors falling due within one year	18	(149,659)	(215,043)
Net current assets		<u>160,210</u>	<u>127,549</u>
Net assets		<u>807,641</u>	<u>823,084</u>
The funds of the charity:			
Restricted income funds	20	632,764	635,039
Unrestricted funds	20	174,877	188,045
Total charity funds		<u>807,641</u>	<u>823,084</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

Approved by the trustees on 8 October 2020 and signed on their behalf by:



Name: Elizabeth Wilson



Name: Neil Hunter

COMPANY NO: SC190521

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDING 31 MARCH 2020

	Note	Total Funds 2020 £	Total Funds 2019 £
<i>Cash flows from operating activities:</i>			
Net cash (used in) operating activities	22	(36,276)	(4,819)
<i>Cash flows from investing activities:</i>			
Interest received		664	457
Interest paid		(1,495)	(1,375)
Purchase of property, plant and equipment		(1,081)	(548)
Net cash (used in) investing activities		(1,912)	(1,466)
Change in cash and cash equivalents in the year		(38,188)	(6,285)
Cash and cash equivalents brought forward	23	319,561	325,846
Cash and cash equivalents carried forward	23	281,373	319,561

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Rosemount Lifelong Learning constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Rosemount Lifelong Learning's ability to continue as a going concern.

(b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Further details of each fund are disclosed in note 20.

(c) Income recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service deferred until the criteria for income recognition are met (see note 19).

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

1. Accounting Policies (cont.)

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

- Costs of raising funds comprises staff costs
- Expenditure on charitable activities includes Social Care and Community Regeneration and other activities undertaken to further the purposes of the charity and their associated support costs;

Irrecoverable VAT is charged as a cost against the activity for which the expenditure is incurred.

(e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on estimated staff time spent by support staff. The allocation of support and governance costs is analysed in note 12.

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

1. Accounting Policies (cont.)

(g) Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised and valued at historical cost. Depreciation is charged as follows:

	Basis
Leasehold Property	Over the term of the lease
Plant, machinery and motor vehicles	25% reducing balance

(h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Operating leases

The charity classifies the lease of printing, specialist lighting and audio equipment as operating leases; the title to the equipment remains with the lessor and the equipment is replaced every 5 years whilst the economic life of such equipment is normally 10 years. Rental charges are charged on a straight line basis over the term of the lease.

(l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(m) Taxation

The company is a charitable company within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

(n) Pension

The Charity operates a defined contribution pension scheme and the pension charge in the statement of financial activities represents the amounts payable by the company to the fund in respect of the year.

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

1. Accounting Policies (cont.)

(o) Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless these costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

3. Legal status of the Rosemount Lifelong Learning

Rosemount Lifelong Learning is a registered Scottish charity.

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

4. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2019: £nil). It is not the practice of the charity to reimburse Trustee expenses. There were no donations made by trustees during the year (2019: £Nil).

During the year no trustee had any personal interest in any contract or transaction entered into by the charity (2019: none).

5. Income from donations and legacies

	Unrestricted £	Restricted £	2020 £
Donations	2,780	-	2,780
General grants	-	246,553	246,553
	<u>2,780</u>	<u>246,553</u>	<u>249,333</u>

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

5. Income from donations and legacies (cont.)

	Unrestricted	Restricted	2019
	£	£	£
Donations	640	-	640
General grants	-	246,553	246,553
	<u>640</u>	<u>246,553</u>	<u>247,193</u>

6. Income from charitable activities

	Unrestricted	Restricted	2020
	£	£	£
Social care & Community regeneration	322,067	560,468	882,535
	<u>322,067</u>	<u>560,468</u>	<u>882,535</u>

	Unrestricted	Restricted	2019
	£	£	£
Social care & Community regeneration	281,288	559,201	840,489
	<u>281,288</u>	<u>559,201</u>	<u>840,489</u>

7. Income from other trading activities

	Unrestricted	Restricted	2019
	£	£	£
Fundraising activities	4,580	-	4,580
	<u>4,580</u>	<u>-</u>	<u>4,580</u>

8. Investment income

	Unrestricted	Restricted	2020
	£	£	£
Interest on cash deposits	664	-	664
	<u>664</u>	<u>-</u>	<u>664</u>

	Unrestricted	Restricted	2019
	£	£	£
Interest on cash deposits	457	-	457
	<u>457</u>	<u>-</u>	<u>457</u>

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

9. Other incoming resources

	2020	2019
	£	£
Coronavirus Job retention Scheme	2,148	-
	<u>2,148</u>	<u>-</u>

10. Government grants

	2020	2019
	£	£
Glasgow City Council	450,706	451,207
Scottish Government	50,500	108,390
Big Lottery Funding	154,453	123,724
HMRC	2,148	-
	<u>657,807</u>	<u>683,321</u>

Glasgow City Council funding is received and expended as part of the Integrated Grants Fund.

Scottish Government funding is received towards the People & Communities Fund

Big Lottery Funding is received in relation to the Our Place and Positive Family Futures projects.

HMRC funding was received for the Coronavirus Job Retention Scheme.

There are no unfulfilled conditions and contingencies attaching to the grants or any indications of other forms of government assistance.

11. Raising funds – expenditure on raising donations and legacies

	Direct Costs	Support Costs	Total 2020
	£	£	£
Staff costs	-	14,356	14,356
	<u>-</u>	<u>14,356</u>	<u>14,356</u>

	Direct Costs	Support Costs	Total 2019
	£	£	£
Staff costs	-	17,692	17,692
	<u>-</u>	<u>17,692</u>	<u>17,692</u>

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

12. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

Cost type	2020 Total allocated £	Governance related £	Other Support Costs £	Basis of apportionment
Staff costs	64,744	9,877	54,867	Staff time
Total	64,744	9,877	54,867	

Cost type	2019 Total allocated £	Governance related £	Other Support Costs £	Basis of apportionment
Staff costs	76,888	12,096	64,792	Staff time
Total	76,888	12,096	64,792	

Governance costs:

	2020 £	2019 £
Audit fee	3,290	3,290
Support costs (see above)	9,877	12,096
	13,167	15,386

Allocation of governance and other support costs:

	Support £	Governance £	2020 £
Raising funds	11,578	2,778	14,356
Social care & Community regeneration	43,289	10,389	53,678
Total allocated	54,867	13,167	68,034

Allocation of governance and other support costs:

	Support £	Governance £	2019 £
Raising funds	14,297	3,395	17,692
Social care & Community regeneration	50,495	11,991	62,486
Total allocated	64,792	15,386	80,178

13. Analysis of expenditure on charitable activities

	Social care & Community Regeneration £	Total 2020 £
Staff costs	842,354	842,354
Property costs	147,917	147,917
Educational costs	59,498	59,498
Miscellaneous	32,320	32,320
Governance costs (note 12)	10,389	10,389
Support costs (note 12)	43,289	43,289
	1,135,767	1,135,767

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

13. Analysis of expenditure on charitable activities

	Social care & Community Regeneration	Total 2019
	£	£
Staff costs	865,350	865,350
Property costs	142,064	142,064
Educational costs	63,379	63,379
Miscellaneous	27,235	27,235
Governance costs (note 12)	11,991	11,991
Support costs (note 12)	50,495	50,495
	<u>1,160,514</u>	<u>1,160,514</u>

14. Analysis of staff costs and remuneration of key management personnel

	2020	2019
	£	£
Salaries and wages	799,431	826,383
Social security costs	50,196	57,789
Employer contributions to pension schemes	42,312	45,940
Total staff costs	<u>891,939</u>	<u>930,112</u>

	2020	2019
	£	£
Key Management Personnel Remuneration	<u>214,014</u>	<u>217,274</u>

	2020	2019
	No.	No.
The average number of persons, by headcount, employed by the charity during the year was:	<u>54</u>	<u>56</u>

No employees had employee benefits in excess of £60,000 (2019: £nil).

During the year the charity made redundancy payments of £1,710 (2019: £nil) which were fully paid by the year end.

15. Net income/(expenditure) for the year

	2020	2019
	£	£
This is stated after charging:		
Depreciation	49,185	49,803
Bank interest payable	1,495	1,375
Audit fees	<u>3,290</u>	<u>3,290</u>

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

16. Tangible Fixed Assets

	Leasehold Property £	Equipment £	Total £
Cost or valuation			
At 1 April 2019	1,319,342	35,918	1,355,260
Additions	-	1,081	1,081
At 31 March 2020	<u>1,319,342</u>	<u>36,999</u>	<u>1,356,341</u>
Depreciation			
At 1 April 2019	633,046	26,679	659,725
Charge for the year	46,876	2,309	49,185
At 31 March 2020	<u>679,922</u>	<u>28,988</u>	<u>708,910</u>
Net book value			
At 31 March 2020	<u>639,420</u>	<u>8,011</u>	<u>647,431</u>
At 31 March 2019	<u>686,296</u>	<u>9,239</u>	<u>695,535</u>

17. Debtors

	2020 £	2019 £
Trade debtors	11,876	10,703
Other debtors	16,620	12,328
	<u>28,496</u>	<u>23,031</u>

18. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	12,551	13,099
Deferred income (Note 19)	111,482	174,455
Other creditors	25,626	27,489
	<u>149,659</u>	<u>215,043</u>

19. Deferred income

	£
Balance as at 1 April 2019	174,455
Amount released to income from charitable activities	(174,455)
Amount deferred in year	111,482
Balance as at 31 March 2020	<u>111,482</u>

Deferred income comprises income received in advance for the financial year 20/21.

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

20. Analysis of charitable funds

Analysis of Fund movements	1 April 2018 Balance b/fwd £	Income £	Expenditure £	Transfers £	31 March 2019 Funds c/fwd £
Unrestricted funds					
Repairs & refurbishment	50,000	-	-	(39,322)	10,678
Computer replacement	7,559	-	-	6,441	14,000
Fixed assets	62,875	-	2,927	548	60,496
Total designated funds	120,434	-	2,927	(32,333)	85,174
General funds	106,222	286,965	322,649	32,333	102,871
Total unrestricted funds	226,656	286,965	325,576	-	188,045
Restricted fund					
GCC Integrated Grants Fund	-	246,553	246,553	-	-
Chance to Succeed	-	22,108	22,108	-	-
BBC Children in Need	-	25,648	25,648	-	-
Lloyds TSB Foundation	-	20,909	20,909	-	-
GCC Education Partnership	-	501	501	-	-
GCC Integrated Grant Fund - family links	-	60,422	60,422	-	-
Cashback for Communities	-	9,890	9,890	-	-
People and communities fund	-	88,500	88,500	-	-
Robertson Trust	-	8,750	8,750	-	-
GCC Integrated Grants Fund – Adult Learning Programme	-	58,852	58,852	-	-
North Glasgow Learns	-	21,399	21,399	-	-
Big Lottery – Our Place - Capital	681,915	-	46,876	-	635,039
Volant Trust	-	10,000	10,000	-	-
GCC Integrated Grant Fund - YPP	-	63,480	63,480	-	-
Big Lottery – Positive Family Futures	-	123,742	123,742	-	-
Garfield Weston	-	15,000	15,000	-	-
Henry Smith	-	30,000	30,000	-	-
Total restricted funds	681,915	805,754	852,630	-	635,039
TOTAL FUNDS	908,571	1,092,719	1,178,206	-	823,084

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

20. Analysis of charitable funds (cont.)

Analysis of Fund movements	1 April 2019 Balance b/fwd £	Income £	Expenditure £	Transfers £	31 March 2020 Funds c/fwd £
Unrestricted funds					
Repairs & refurbishment	10,678	-	-	-	10,678
Computer replacement	14,000	-	-	-	14,000
Fixed assets	60,496	-	(2,309)	1,081	59,268
Total designated funds	85,174	-	(2,309)	1,081	83,946
General funds	102,871	325,511	(335,027)	(2,424)	90,931
Total unrestricted funds	188,045	325,511	(337,336)	(1,343)	174,877
Restricted fund					
GCC Integrated Grants Fund	-	246,553	(247,852)	1,299	-
Chance to Succeed	-	24,894	(24,894)	-	-
BBC Children in Need	-	34,405	(34,405)	-	-
Lloyds TSB Foundation	-	29,517	(29,517)	-	-
GCC Integrated Grant Fund - family links	-	60,422	(60,422)	-	-
Cashback for Communities	-	6,250	(6,250)	-	-
People and communities fund	-	44,250	(44,250)	-	-
GCC Integrated Grants Fund - Adult Learning Programme	-	58,852	(58,852)	-	-
North Glasgow Learns	-	21,399	(21,399)	-	-
Big Lottery - Our Place - Capital	635,039	-	(46,876)	-	588,163
Volant Trust	-	10,000	(10,000)	-	-
GCC Integrated Grant Fund – YPP	-	63,480	(63,524)	44	-
Big Lottery – Positive Family Futures	-	154,453	(109,852)	-	44,601
Agnes Hunter	-	10,000	(10,000)	-	-
Oral Health	-	21,246	(21,246)	-	-
Corra – My Voice Matters	-	10,150	(10,150)	-	-
RS McDonald	-	2,478	(2,478)	-	-
SCVO	-	8,671	(8,671)	-	-
Covid-19 Retention Scheme	-	2,148	(2,148)	-	-
Total restricted funds	635,039	809,169	(812,787)	1,343	632,764
TOTAL FUNDS	823,084	1,134,680	(1,150,123)	-	807,641

**ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

20. Analysis of charitable funds (cont.)

Purposes of designated funds

Repairs and refurbishment: This fund is to be used for a programmed refurbishment of premises.

Computer replacement: This fund will be used to ensure that computer equipment remains up to date and well maintained.

Fixed Assets: These funds represent the monies tied up in tangible fixed assets and therefore not readily expendable.

Purposes of restricted funds

Glasgow City Council Integrated Grant Fund – contribution to Rosemount Lifelong Learning running and overhead costs.

Chance to Succeed – contribution to the delivery of employability programmes.

BBC Children in Need for the development and delivery of a support service for families affected by addictions.

Lloyds TSB Foundation for the development and delivery of a support service for families affected by addictions.

Glasgow City Council Education Partnership funding to support the delivery of pre-school curriculum for 3 and 4 year olds.

Glasgow City Council Integrated Grant Fund (Family Links) for the development and delivery of a support service for families affected by addictions.

Cashback for communities project to address the needs of young people who live in areas of deprivation and are at risk of being excluded from school.

People and Communities to support the development and delivery of personal and social development programmes.

Robertson Trust to support the development and delivery of the community learning services.

Glasgow City Council Integrated Grant Fund (Adult Learning) - contribution to the delivery of the literacy and numeracy provision within community learning services.

Glasgow City Council Integrated Grant Fund – contribution to the delivery of ESOL within the community learning services. (North Glasgow Learns)

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

20. Analysis of charitable funds (cont.)

Big Lottery Capital - Our Place funding for professional fees towards the development and build costs of a community events space and refurbished Learning and Event space in Royston. The carry forward balance is due to the funding having a continuing restriction.

Volant Trust contribute to salary costs for the delivery of the Family Counselling Service.

Glasgow City Council Integrated Grant Fund – contribution to the salary costs for the Young Parents employability project.

Big Lottery Positive Family Futures – This project will facilitate and support local people to develop sustainable services.

Garfield Weston to support the costs of IT literacy lessons

The Henry Smith Charity to provide for three years' salaries and costs of IT tutor/volunteer co-ordinator to provide IT learning to groups in Royston.

Agnes Hunter Trust to meet the costs of IT Tutors to deliver IT, digital and employability skills.

Oral Health - To deliver Health and Wellbeing Work

Corra - My voice matters - towards the listening fund

RS McDonald Charitable Trust - towards the child & family Therapy Service

SCVO - Digital up skilling project

Covid-19 Retention Scheme – Government funding for staff salaries through the furlough scheme.

21. Net assets over funds

	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£
Fixed assets	59,268	588,163	647,431
Debtors	26,348	2,148	28,496
Cash	238,920	42,453	281,373
Current liabilities	(149,659)	-	(149,659)
	<u>174,877</u>	<u>632,764</u>	<u>807,641</u>

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

21. Net assets over funds (cont.)

	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Fixed assets	60,496	635,039	695,535
Debtors	23,031	-	23,031
Cash	319,561	-	319,561
Current liabilities	(215,043)	-	(215,043)
	<u>188,045</u>	<u>635,039</u>	<u>823,084</u>

22. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2020 £	2019 £
Net (expenditure) for the year (as per the Statement of Financial Activities)	(15,443)	(85,487)
Adjustments for:		
Interest received	(664)	(457)
Interest paid	1,495	1,375
Depreciation charges	49,185	49,803
(Increase)/Decrease in debtors	(5,465)	(4,238)
(Decrease)/increase in creditors	(65,384)	34,185
Net cash (used in) operating activities	<u>(36,276)</u>	<u>(4,819)</u>

23. Analysis of cash and cash equivalents

	2020 £	2019 £
Cash in hand	281,373	319,561
Total cash and cash equivalents	<u>281,373</u>	<u>319,561</u>

24. Lease commitments – Operating leases

At 31 March 2020 the charity had the following annual commitments under non-cancellable operating leases:

	Property		Other	
	2020 £	2019 £	2020 £	2019 £
In less than one year	14,050	14,050	13,392	13,392
In the second to fifth year inclusive	40,000	40,000	34,596	47,988
Greater than five years	72,500	82,500	-	-
Total commitment	<u>126,550</u>	<u>136,550</u>	<u>47,988</u>	<u>61,380</u>

**ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

25. Contingent Liabilities

In relation to existing leases it is recognised that there are contingent liabilities for dilapidations however it is not yet possible to quantify the liabilities.