

IPA Energy Consulting Limited

**Directors' report and financial
statements**

Registered number SC190353

31 December 2010

THURSDAY



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27/10/2011

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Company information

| | |
|--------------------------|--|
| Director | GP Clevett CN Morris ML Peers |
| Secretary | GP Clevett |
| Registered office | 34 Melville Street Edinburgh EH3 7HA |
| Registered number | SC190353 |

Directors' report

The directors' present their report and the financial statements of the company for the year ended 31 December 2010.

Principal activities

The company did not trade in the year.

Directors

The directors during the year under review were:

GP Clevett (appointed 10 May 2011)

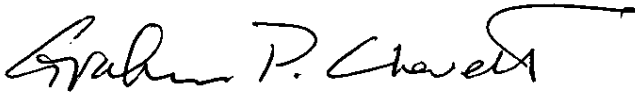
CN Morris

ML Peers (appointed 10 May 2011)

Approval of the report

The directors' report is prepared in accordance with special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



GP Clevett
Director

21 October 2011

Profit and loss account
for the year ended 31 December 2010

| | <i>Notes</i> | 2010 £ | 2009 £ |
|---|--------------|-------------------------|-------------------------|
| Turnover | | - | - |
| Cost of sales | <i>1</i> | - | - |
| | | <hr/> | <hr/> |
| Gross profit/(loss) | | - | - |
| Administrative expenses | | - | - |
| | | <hr/> | <hr/> |
| Operating profit/(loss) | <i>2</i> | - | - |
| Interest receivable and similar income | <i>3</i> | - | - |
| Interest payable and similar charges | <i>4</i> | - | - |
| | | <hr/> | <hr/> |
| Profit/(loss) on ordinary activities before taxation | | - | - |
| Tax on ordinary activities | <i>5</i> | - | - |
| | | <hr/> | <hr/> |
| Profit/(loss) for the year | | - | - |
| | | <hr/> | <hr/> |

Balance sheet
at 31 December 2010

| | Notes | £ | 2010 £ | £ | 2009 £ |
|---|-------|----------------|----------------|----------------|----------------|
| Fixed assets | | | | | |
| Investments | 6 | | 10,000 | | 10,000 |
| Current assets | | | | | |
| Debtors | 7 | 143,076 | | 143,076 | |
| Cash at bank and in hand | | - | | - | |
| | | <u>143,076</u> | | <u>143,076</u> | |
| Creditors: amounts falling due within one year | 8 | (10,000) | | (10,000) | |
| Net current assets | | | <u>133,076</u> | | <u>133,076</u> |
| Net assets | | | <u>143,076</u> | | <u>143,076</u> |
| Capital and reserves | | | | | |
| Called up share capital | 9 | | 57,000 | | 57,000 |
| Share premium | 10 | | 40,562 | | 40,562 |
| Capital redemption reserve | 11 | | 30,985 | | 30,985 |
| Revaluation reserve | 12 | | 13,942 | | 13,942 |
| Profit and loss account | 13 | | 587 | | 587 |
| Shareholders' funds | 14 | | <u>143,076</u> | | <u>143,076</u> |

The company was dormant throughout the financial year.

For the financial period ended 31 December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements are prepared in accordance with the special provisions relating to small companies with Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the Board of Directors on 21 October 2011 and were signed by:



GP Clevett
Director

Notes

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company is exempt by virtue of s402 of the Companies Act 2006 from the requirement to prepare group accounts. These financial statements present information about the company as an individual undertaking and not about its group.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

2 Operating profit/(loss)

Other than the directors there were no employees. The directors received no remuneration.

3 Interest received and similar income

| | 2010 £ | 2009 £ |
|--------------------------|-------------------|-------------------|
| Bank interest receivable | - | - |
| | <u> </u> | <u> </u> |

4 Interest paid and similar charges

| | 2010 £ | 2009 £ |
|------------------------------|-------------------|-------------------|
| On bank loans and overdrafts | - | - |
| | <u> </u> | <u> </u> |

5 Taxation

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

| | 2010 £ | 2009 £ |
|--------------------|-------------------|-------------------|
| Current tax: | | |
| UK corporation tax | - | - |
| | <u> </u> | <u> </u> |

No provision for deferred tax is necessary.

Notes (continued)

6 Investments

| | IPA Water Consulting Limited £ |
|--------------------------|---|
| <i>Cost</i> | |
| At start and end of year | 10,000 |
| <i>Provision</i> | |
| At start and end of year | - |
| <i>Net book value</i> | |
| At 31 December 2010 | 10,000 |
| At 31 December 2009 | 10,000 |

The company's investments at the balance sheet date in the share capital of unlisted companies include a 100% owned subsidiary called IPA Water Consulting Limited (previously known as Ian Pope Associates Limited). This company is incorporated in England and Wales and is currently dormant.

7 Debtors: amounts falling due within one year

| | 2010 £ | 2009 £ |
|----------------------------------|-------------------|-------------------|
| Amounts due from group companies | 143,076 | 143,076 |

8 Creditors: amounts falling due within one year

| | 2010 £ | 2009 £ |
|---------------------------|-------------------|-------------------|
| Amounts due to subsidiary | 10,000 | 10,000 |

9 Called up share capital

| | 2010 £ | 2009 £ |
|--|-------------------|-------------------|
| <i>Authorised</i> | | |
| 40,000 'A' Ordinary shares of £1 each (2008: 40,000) | 40,000 | 40,000 |
| 40,000 'B' Ordinary shares of £1 each (2008: 40,000) | 40,000 | 40,000 |
| <i>Allotted, issued and fully paid</i> | | |
| 40,000 'A' Ordinary shares of £1 each | 40,000 | 40,000 |
| 17,000 'B' Ordinary shares of £1 each | 17,000 | 17,000 |
| | 57,000 | 57,000 |

Notes *(continued)*

| | | | |
|-----------|---|---------------|----------------|
| 10 | Share premium | 2010 | 2009 |
| | | £ | £ |
| | At beginning and end of year | 40,562 | 40,562 |
| | | <hr/> | <hr/> |
| 11 | Capital redemption reserve | 2010 | 2009 |
| | | £ | £ |
| | Redemption of preference shares | 7,985 | 7,985 |
| | Redemption of ordinary B shares | 23,000 | 23,000 |
| | | <hr/> | <hr/> |
| | | 30,985 | 30,985 |
| | | <hr/> | <hr/> |
| 12 | Revaluation reserve | 2010 | 2009 |
| | | £ | £ |
| | At beginning and end of year | 13,942 | 13,942 |
| | | <hr/> | <hr/> |
| 13 | Profit and loss account | 2010 | 2009 |
| | | £ | £ |
| | At beginning of year | 587 | 587 |
| | Profit for the year | - | - |
| | Dividends paid | - | - |
| | | <hr/> | <hr/> |
| | At end of year | 587 | 587 |
| | | <hr/> | <hr/> |
| 14 | Reconciliation of movements in shareholders' funds | | £ |
| | Shareholders' funds at beginning of year | | 143,076 |
| | Profit for the financial year | | - |
| | Dividends paid | | - |
| | | | <hr/> |
| | Shareholders' funds at end of year | | 143,076 |
| | | | <hr/> |

Notes *(continued)*

15 Ultimate controlling party

The ultimate parent company is Dar Al Handasah Consultants (Shair & Partners) Holdings Limited, a company registered in Jersey, whose wholly owned subsidiary, Dar Al-Handasah (UK) Limited, owns 100% of the issued share capital of the company's immediate parent company IPA Energy + Water Economics Limited.

Dar Al-Handasah Consultants (Shair & Partners) Holdings Limited is the parent undertaking of the largest and smallest group of which the company is a member and for which group financial statements are drawn up. The group financial statements of the above company are available to the public and may be obtained from the company's registered office which is Whiteley Chambers, Don Street, St. Helier, Jersey, JE4 9WG, Channel Islands.