

**Abbreviated Financial Statements**

**for the Year Ended**

**30 September 2000**

**for**

**MACTAGGART COMMUNITY CYBERCAFE**

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for the Year Ended 30 September 2000**

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**MACTAGGART COMMUNITY CYBERCAFE**

**Company Information  
for the Year Ended 30 September 2000**

**DIRECTORS:** Lady C E MacTaggart  
Sir J A MacTaggart  
F M MacTaggart

**SECRETARY:** George McGilvray

**REGISTERED OFFICE:** Mansefield Place  
Port Ellen  
Isle Of Islay  
ARGYLL  
PA42 7BJ

**REGISTERED NUMBER:** 189928 (Scotland)

**ACCOUNTANTS:** WDM Associates  
Chartered Accountants  
Oakfield House  
378 Brandon Street  
Motherwell  
ML1 1XA

**MACTAGGART COMMUNITY CYBERCAFE**

**Abbreviated Balance Sheet  
30 September 2000**

		2000		1999	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		6,490		7,412
<b>CURRENT ASSETS:</b>					
Cash at bank		7,823		5,466	
<b>CREDITORS: Amounts falling due within one year</b>		<u>2,247</u>		<u>2,235</u>	
<b>NET CURRENT ASSETS:</b>			<u>5,576</u>		<u>3,231</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			12,066		10,643
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>13,142</u>		<u>13,142</u>
			<u>£(1,076)</u>		<u>£(2,499)</u>
<b>RESERVES:</b>					
Profit and loss account			<u>(1,076)</u>		<u>(2,499)</u>
			<u>£(1,076)</u>		<u>£(2,499)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**. MACTAGGART COMMUNITY CYBERCAFE**

**Abbreviated Balance Sheet  
30 September 2000**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'J A MacTaggart', written over the printed name.

Sir J A MacTaggart - DIRECTOR

Approved by the Board on 23 April 2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements  
for the Year Ended 30 September 2000

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 October 1999	8,720
Additions	734
Disposals	(590)
	<hr/>
At 30 September 2000	8,864
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<b>DEPRECIATION:</b>	
At 1 October 1999	1,308
Charge for year	1,144
Eliminated on disposals	(78)
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At 30 September 2000	2,374
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<b>NET BOOK VALUE:</b>	
At 30 September 2000	6,490
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At 30 September 1999	7,412
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Improvements to property in 1999 amounted to £17,158 which was fully offset by Capital Improvements Grant received of £17,158.