

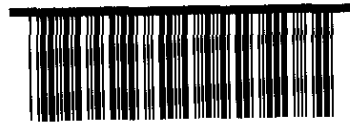
**Abbreviated Financial Statements**

**for the Year Ended**

**30 September 2002**

**for**

**MACTAGGART COMMUNITY CYBERCAFE**



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COMPANIES HOUSE 29/07/03

## **MACTAGGART COMMUNITY CYBERCAFE**

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**MACTAGGART COMMUNITY CYBERCAFE**

**Company Information  
for the Year Ended 30 September 2002**

**DIRECTORS:** Lady C E Mactaggart  
Sir J A Mactaggart  
F M Mactaggart

**SECRETARY:** G McGilvray

**REGISTERED OFFICE:** Mansefield Place  
Port Ellen  
Isle Of Islay  
Argyll  
PA42 7BJ

**REGISTERED NUMBER:** 189928 (Scotland)

**ACCOUNTANTS:** WDM Associates  
Chartered Accountants  
Oakfield House  
378 Brandon Street  
Motherwell  
ML1 1XA

**MACTAGGART COMMUNITY CYBERCAFE****Abbreviated Balance Sheet  
30 September 2002**

		2002		2001	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		9,325		9,238
<b>CURRENT ASSETS:</b>					
Cash at bank		12,299		5,929	
<b>CREDITORS: Amounts falling due within one year</b>		<u>1,301</u>		<u>1,935</u>	
<b>NET CURRENT ASSETS:</b>			<u>10,998</u>		<u>3,994</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			20,323		13,232
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>13,142</u>		<u>13,142</u>
			<u>£7,181</u>		<u>£90</u>
<b>RESERVES:</b>					
Profit and loss account			<u>7,181</u>		<u>90</u>
			<u>£7,181</u>		<u>£90</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

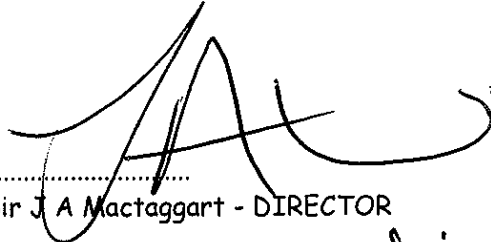
The notes form part of these financial statements

**MACTAGGART COMMUNITY CYBERCAFE**

**Balance Sheet**  
**30 September 2002**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



.....  
Sir J. A. Mactaggart - DIRECTOR

Approved by the Board on 18<sup>th</sup> April '03

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements  
for the Year Ended 30 September 2002

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 10% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 October 2001	13,048
Additions	1,549
	<hr/>
At 30 September 2002	14,597
	<hr/>
<b>DEPRECIATION:</b>	
At 1 October 2001	3,810
Charge for year	1,462
	<hr/>
At 30 September 2002	5,272
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 September 2002	9,325
	<hr/>
At 30 September 2001	9,238
	<hr/>

Improvements to property in 1999 amounted to £17,158 which was fully offset by Capital Improvements Grant received of £17,158.

**MACTAGGART COMMUNITY CYBERCAFE**

**Report of the Accountants to the Directors of  
MACTAGGART COMMUNITY CYBERCAFE**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2002 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



WDM Associates  
Chartered Accountants  
Oakfield House  
378 Brandon Street  
Motherwell  
ML1 1XA

Dated: 28 July 2003