

REGISTERED NUMBER: SC189720 (Scotland)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Grampian Catering Equipment Limited

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for the Year Ended 31 March 2018**

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Grampian Catering Equipment Limited

**Company Information
for the Year Ended 31 March 2018**

DIRECTORS:

G A Batty
Mrs. M Batty
S G Batty

SECRETARY:

S G Batty

REGISTERED OFFICE:

Unit 5
Balmacassie Brae
Balmacassie Industrial Estate
Ellon
Aberdeenshire
AB41 8BY

REGISTERED NUMBER:

SC189720 (Scotland)

ACCOUNTANTS:

SBP
Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Grampian Catering Equipment Limited (Registered number: SC189720)

**Balance Sheet
31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		36,514		29,788
CURRENT ASSETS					
Stocks		46,798		46,000	
Debtors	5	103,080		61,196	
Cash at bank		<u>29</u>		<u>79</u>	
		149,907		107,275	
CREDITORS					
Amounts falling due within one year	6	<u>210,080</u>		<u>177,040</u>	
NET CURRENT LIABILITIES			<u>(60,173)</u>		<u>(69,765)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(23,659)		(39,977)
CREDITORS					
Amounts falling due after more than one year	7		(43,799)		(50,548)
PROVISIONS FOR LIABILITIES			<u>(2,735)</u>		<u>-</u>
NET LIABILITIES			<u>(70,193)</u>		<u>(90,525)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(70,293)</u>		<u>(90,625)</u>
SHAREHOLDERS' FUNDS			<u>(70,193)</u>		<u>(90,525)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Grampian Catering Equipment Limited (Registered number: SC189720)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 31 December 2018 and were signed on its behalf by:

G A Batty - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Grampian Catering Equipment Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 7) .

4. TANGIBLE FIXED ASSETS

	Tenant's property improvements £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2017	11,525	13,902	6,806
Additions	-	1,356	-
At 31 March 2018	<u>11,525</u>	<u>15,258</u>	<u>6,806</u>
DEPRECIATION			
At 1 April 2017	3,459	13,315	4,771
Charge for year	1,153	389	509
Eliminated on disposal	-	-	-
At 31 March 2018	<u>4,612</u>	<u>13,704</u>	<u>5,280</u>
NET BOOK VALUE			
At 31 March 2018	<u>6,913</u>	<u>1,554</u>	<u>1,526</u>
At 31 March 2017	<u>8,066</u>	<u>587</u>	<u>2,035</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2017	37,160	12,688	82,081
Additions	18,835	-	20,191
Disposals	(10,350)	-	(10,350)
At 31 March 2018	<u>45,645</u>	<u>12,688</u>	<u>91,922</u>
DEPRECIATION			
At 1 April 2017	18,179	12,569	52,293
Charge for year	8,840	118	11,009
Eliminated on disposal	(7,894)	-	(7,894)
At 31 March 2018	<u>19,125</u>	<u>12,687</u>	<u>55,408</u>
NET BOOK VALUE			
At 31 March 2018	<u>26,520</u>	<u>1</u>	<u>36,514</u>
At 31 March 2017	<u>18,981</u>	<u>119</u>	<u>29,788</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2017	26,810
Additions	18,835
At 31 March 2018	<u>45,645</u>
DEPRECIATION	
At 1 April 2017	10,287
Charge for year	8,840
At 31 March 2018	<u>19,127</u>
NET BOOK VALUE	
At 31 March 2018	<u>26,518</u>
At 31 March 2017	<u>16,523</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	99,300	55,652
Other debtors	<u>3,780</u>	<u>5,544</u>
	<u>103,080</u>	<u>61,196</u>

Grampian Catering Equipment Limited (Registered number: SC189720)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	20,697	27,705
Hire purchase contracts	8,641	6,052
Trade creditors	85,860	82,294
Taxation and social security	42,122	25,226
Other creditors	52,760	35,763
	<u>210,080</u>	<u>177,040</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans	5,819	12,333
Hire purchase contracts	18,129	12,343
Other creditors	19,851	25,872
	<u>43,799</u>	<u>50,548</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18	31.3.17
	£	£
G A Batty		
Balance outstanding at start of year	1,119	9,119
Amounts repaid	-	(8,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>1,119</u>

Grampian Catering Equipment Limited

**Report of the Accountants to the Directors of
Grampian Catering Equipment Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

SBP
Accountants
Glebehead House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.