

REGISTERED NUMBER: SC189720 (Scotland)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Grampian Catering Equipment Limited

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for the Year Ended 31 March 2019**

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Grampian Catering Equipment Limited

**Company Information
for the Year Ended 31 March 2019**

DIRECTORS:

G A Batty
Mrs. M Batty

SECRETARY:

G A Batty

REGISTERED OFFICE:

Unit 5b
Balmacassie Brae
Balmacassie Commercial Park
Ellon
Aberdeenshire
AB41 8BY

REGISTERED NUMBER:

SC189720 (Scotland)

ACCOUNTANTS:

SBP
Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Grampian Catering Equipment Limited (Registered number: SC189720)

**Balance Sheet
31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		28,663		36,514
CURRENT ASSETS					
Stocks		46,930		46,798	
Debtors	5	145,918		103,080	
Cash at bank		<u>31</u>		<u>29</u>	
		192,879		149,907	
CREDITORS					
Amounts falling due within one year	6	<u>190,986</u>		<u>210,080</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,893</u>		<u>(60,173)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			30,556		(23,659)
CREDITORS					
Amounts falling due after more than one year	7		(56,667)		(43,799)
PROVISIONS FOR LIABILITIES			<u>(2,003)</u>		<u>(2,735)</u>
NET LIABILITIES			<u>(28,114)</u>		<u>(70,193)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(28,214)</u>		<u>(70,293)</u>
			<u>(28,114)</u>		<u>(70,193)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Grampian Catering Equipment Limited (Registered number: SC189720)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 August 2019 and were signed on its behalf by:

G A Batty - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Grampian Catering Equipment Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 7) .

4. TANGIBLE FIXED ASSETS

	Tenant's property improvements £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2018	11,525	15,258	6,806
At 31 March 2019	11,525	15,258	6,806
DEPRECIATION			
At 1 April 2018	4,612	13,704	5,280
Charge for year	1,153	311	382
At 31 March 2019	5,765	14,015	5,662
NET BOOK VALUE			
At 31 March 2019	5,760	1,243	1,144
At 31 March 2018	6,913	1,554	1,526
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2018	45,645	12,688	91,922
Additions	-	836	836
At 31 March 2019	45,645	13,524	92,758
DEPRECIATION			
At 1 April 2018	19,125	12,687	55,408
Charge for year	6,630	211	8,687
At 31 March 2019	25,755	12,898	64,095
NET BOOK VALUE			
At 31 March 2019	19,890	626	28,663
At 31 March 2018	26,520	1	36,514

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2018 and 31 March 2019	<u>45,645</u>
DEPRECIATION	
At 1 April 2018	19,127
Charge for year	<u>6,630</u>
At 31 March 2019	<u>25,757</u>
NET BOOK VALUE	
At 31 March 2019	<u>19,888</u>
At 31 March 2018	<u>26,518</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	140,750	99,300
Other debtors	<u>5,168</u>	<u>3,780</u>
	<u>145,918</u>	<u>103,080</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Bank loans and overdrafts	33,416	20,697
Hire purchase contracts	6,310	8,641
Trade creditors	94,591	85,860
Taxation and social security	34,037	42,122
Other creditors	<u>22,632</u>	<u>52,760</u>
	<u>190,986</u>	<u>210,080</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19 £	31.3.18 £
Bank loans	-	5,819
Hire purchase contracts	9,875	18,129
Other creditors	<u>46,792</u>	<u>19,851</u>
	<u>56,667</u>	<u>43,799</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Grampian Catering Equipment Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Grampian Catering Equipment Limited for the year ended 31 March 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Grampian Catering Equipment Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Grampian Catering Equipment Limited and state those matters that we have agreed to state to the Board of Directors of Grampian Catering Equipment Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Grampian Catering Equipment Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Grampian Catering Equipment Limited. You consider that Grampian Catering Equipment Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Grampian Catering Equipment Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

SBP
Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.