

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Grampian Catering Equipment Limited

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Grampian Catering Equipment Limited

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for the Year Ended 31 March 2016**

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Grampian Catering Equipment Limited

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

G A Batty
Mrs. M Batty
S G Batty

SECRETARY:

S G Batty

REGISTERED OFFICE:

Unit 5
Balmacassie Brae
Balmacassie Industrial Estate
Ellon
Aberdeenshire
AB41 8BY

REGISTERED NUMBER:

SC189720 (Scotland)

ACCOUNTANTS:

SBP
Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Grampian Catering Equipment Limited (Registered number: SC189720)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		32,002		21,668
CURRENT ASSETS					
Stocks		48,414		46,444	
Debtors		78,152		61,188	
Cash at bank		2,931		-	
		<u>129,497</u>		<u>107,632</u>	
CREDITORS					
Amounts falling due within one year		<u>168,032</u>		<u>149,998</u>	
NET CURRENT LIABILITIES			<u>(38,535)</u>		<u>(42,366)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,533)</u>		<u>(20,698)</u>
CREDITORS					
Amounts falling due after more than one year			<u>70,345</u>		<u>64,062</u>
NET LIABILITIES			<u><u>(76,878)</u></u>		<u><u>(84,760)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(76,978)</u>		<u>(84,860)</u>
SHAREHOLDERS' FUNDS			<u><u>(76,878)</u></u>		<u><u>(84,760)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

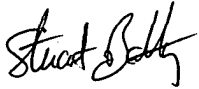
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 September 2016 and were signed on its behalf by:

G A Batty - Director



S G Batty - Director



Grampian Catering Equipment Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Grampian Catering Equipment Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	54,136
Additions	20,245
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At 31 March 2016	74,381
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DEPRECIATION	
At 1 April 2015	32,468
Charge for year	9,911
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At 31 March 2016	42,379
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NET BOOK VALUE	
At 31 March 2016	32,002
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At 31 March 2015	21,668
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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16	31.3.15
	£	£
G A Batty		
Balance outstanding at start of year	8,119	8,119
Amounts advanced	1,000	-
Amounts repaid	-	-
Balance outstanding at end of year	9,119	8,119
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